

TUMBLER RIDGE COMMUNITY FOREST CORP

Thursday, December 5, 2024

Community Center Room 1

AGM Minutes

Present: Hugh Kingwell, Vice Chair
Chris Norbury, Director
Bernie Lehmann, Director
Marsha Dufresne, Director

Contractors: Duncan McKellar, Operations Manager
Matt Peasgood DWB
Dianna Gies, Bookkeeper

Absent: Al Kangas, Chair

TRCFC acknowledges the Indigenous communities surrounding Tumbler Ridge. This land is the traditional territory of the Dunne-za, Saulteaux, Tse'khene, Cree and Metis peoples which includes the McLeod Lake Indian Band, Saulteaux First Nations, West Moberly First Nations, Kelly Lake Cree First Nations, and Kelly Lake Metis Settlement Society within Treaty 8 Territory.

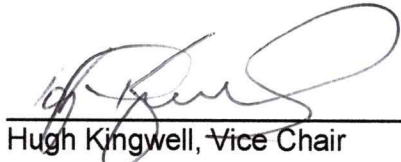
1. Call to Order: 5:04 PM
2. Approval of Agenda: Chris motioned to approve agenda. Bernie seconded
3. Approval of Minutes: Bernie motioned to approve the minutes Marsha seconded
4. Business arising from the Minutes: None
5. Year in Review – Duncan gave a slide demonstration on the following:
 - Financial
 - Total Retained earnings previous year \$2,131,276
 - Total Retained Earnings YTD \$3,714,733
 - Total Equity \$3,914,733
 - Harvest AAC Status to Dec

Dec 11 2024	Volumes
Estimated vol	108,541
Actual pulp	10,940
Actual Sawlog	102,210
Total	113,150

- Planned Volume Winter 2025 45,139m³

- 2024 Activities
 - Harvested 14 of the 16 2024 planned blocks to date.
 - Surveyed 10 blocks - All were satisfactory stocked
 - Zero NSR on community forest as of 2024
 - Conuma land extraction Negotiated \$60,000 paid.
 - Approx 45 ha affected 848 m3 mature volume 2,028 m3 immature
 - MOT in discussions for gravel expansion on gravel pit south of Tumbler
 - No planting program in 2025.
 - Ordered 771,286 seedling for spring plant 2026.
 - Looking into requesting a grade 4 credit for pulp harvested in 2024.
 - as per section 17(6) of the cut control regulation.
 - On target to meet cut control.
 - Plan to identify 150,000m3 of new harvest blocks.
 - Reported to CRA Aug 2024 for year end.
 - Plan to move logging tax period back to calendar year.
 - Negotiated log purchase rate considerably better than budget for 2024 summer and 2025 winter season.
 - CP5 terminates Dec 2026.
- Log Purchase Agreement
 - Log purchase agreement for winter Contract is \$.79 greater than last contract. \$30,000 more revenue than last contract.
 - Gross revenue planned for W2025 estimated at \$1,730,000
- Dividend paid to shareholder
 - On advice of KPMG TRCF paid the district a dividend of \$24,208. KPMG has recommended this dividend to be paid to the shareholder. This dividend to the shareholder allows TRCF to minimize corporate taxes in 2024.
- Corp/LP
 - A subcommittee has been formed between the District and TRCF to evaluate the change to an LP structure proposed by KPMG
- Bridge assets
 - As part of the Summer 2024 log purchase agreement TRCF was awarded two bridges from West Fraser valued at \$189,500
- FSP extension
 - The TRCF Forest Stewardship Plan has been renewed to October 2027
- New Forest License document
 - A replacement Forest Licence has been renewed and will be reviewed again in 2031
- Grants 2024
 - Grant total of \$33,878 was given to eight recipients in 2024

6. Wildfire Resiliency Plan Update – Duncan gave plan update. The wildfire Branch has a draft plan that they have shared with TRCF and has completed a presentation in town.
7. Map Tool Investment 2025 – Duncan gave update on map tool. The map tool is planned for enhancements that will allow CF staff to edit the records.
8. Investment Dollars – Duncan gave presentation of investment dollars. Marsha made motion to move \$1,950,000.00 from Lake View Credit Union to RBC Dominion Securities. Chris seconded. All in favour. **CARRIED**
9. Directors for 2025
 - Chair – Term is done. Chris made motion for Al Kangas to continue as Chair for a three-year term, Marsha seconded. All in favor. **CARRIED**
 - Vice-Chair – One year remains for position. Hugh Kingwell will continue with position.
 - Director – One year remains for position. Marsha Dufresne will continue with position.
 - Director/Mayor Designate – One year remains for position. Chris Norbury will continue with position.
 - Director – Term is done. Chris made motion for Bernie to continue as director for a two-year term. Marsha seconded. All in favor. **CARRIED**
10. Next Meeting. January 22, 2025 – Budget 2025
11. AGM Adjournment: Marsha made motion to adjourn AGM meeting at 6:36 pm. Bernie seconded. All in favor. **CARRIED**



Hugh Kingwell, Vice Chair

*Certified a true and correct copy of the minutes of
the Tumbler Ridge Community Forest Board of
Directors AGM meeting held on Thursday,
December 5, 2024.*