

# Tumbler Ridge Community Forest Corp.

## Balance Sheet As at 2025-07-31

### ASSET

#### Current Assets

|                               |            |                     |
|-------------------------------|------------|---------------------|
| Petty Cash                    | 200.00     |                     |
| Grant Account                 | 45.05      |                     |
| Silviculture Accruals Account | 896.01     |                     |
| Chequing Bank Account         | 224,625.68 |                     |
| Total Cash                    |            | 225,766.74          |
| Investment Account            |            | 6,048,099.00        |
| Inv. Acct 384 USD Cash        | 172.59     |                     |
| Accounts Receivable           | 133,417.79 |                     |
| Total Receivable              |            | 133,590.38          |
| Prepaid Expenses              |            | 111,829.00          |
| <b>Total Current Assets</b>   |            | <b>6,519,285.12</b> |

#### Capital Assets

|                               |            |                   |
|-------------------------------|------------|-------------------|
| Office Furniture & Equipment  | 189,420.00 |                   |
| Accum. Amort. -Furn. & Equip. | -631.40    |                   |
| Net - Furniture & Equipment   |            | 188,788.60        |
| <b>Total Capital Assets</b>   |            | <b>188,788.60</b> |

#### Other Non-Current Assets

|                                       |  |               |
|---------------------------------------|--|---------------|
| Computer Equipment                    |  | 1,544.13      |
| Accum Amort - Computer Equip...       |  | -784.71       |
| <b>Total Other Non-Current Assets</b> |  | <b>759.42</b> |

### TOTAL ASSET

**6,708,833.14**

### LIABILITY

#### Current Liabilities

|                    |            |
|--------------------|------------|
| Accounting Accrual | 25,000.00  |
| CP3 Block 8        | 8,349.00   |
| CP3 Block 9        | 44,550.00  |
| CP3 Block 10       | 6,935.60   |
| CP4 Block 4        | 2,992.80   |
| CP4 Block 40       | 1,211.80   |
| CP4 Block 41       | 17,346.00  |
| CP4 Block 42       | 7,434.00   |
| CP4 Block 45       | 1,732.50   |
| CP4 Block 2        | 21,723.80  |
| CP4 Block 5        | 172.50     |
| CP4 Block 6        | 19,704.80  |
| Accounts Payable   | 91,314.54  |
| CP3 Block 16       | 1,195.60   |
| CP3 Block 17       | 902.80     |
| CP3 Block 18       | 5,392.20   |
| CP3 Block 19       | 786.90     |
| CP3 Block 20       | 2,934.90   |
| CP3 Block 22       | 180,033.50 |
| CP3 Block 26       | 5,203.00   |
| CP3 Block 24       | 7,289.10   |
| CP1 Block 1        | 5,513.00   |
| CP2 Block 2        | 1,462.50   |
| CP3 Block 3        | 4,168.80   |
| CP3 Block 11       | 5,382.00   |
| CP3 Block 12       | 1,359.40   |
| CP3 Block 13       | 59,519.00  |
| CP3 Block 14       | 42,217.40  |
| CP3 Block 25       | 577.30     |
| CP3 Block 28       | 3,310.80   |
| CP3 Block 30       | 255.80     |
| CP3 Block 37       | 7,399.60   |

# **Tumbler Ridge Community Forest Corp.**

## **Balance Sheet As at 2025-07-31**

|                                   |           |                     |
|-----------------------------------|-----------|---------------------|
| CP3 Block 23                      |           | 5,785.00            |
| CP3 Block 21                      |           | 3,795.00            |
| CP4 Block 15                      |           | 37,583.00           |
| CP3 Block 27                      |           | 17,216.60           |
| CP3 Block 29                      |           | 20,904.00           |
| CP5/31 Moose Beaver               |           | 46,284.00           |
| CP5/32 Moose Beaver               |           | 42,096.40           |
| CP5/34 Moose Beaver               |           | 81,768.40           |
| CP5/38 Moose Beaver               |           | 33,060.00           |
| CP5/43 Wolverine                  |           | 73,172.80           |
| CP5/44 Wolverine                  |           | 141,276.40          |
| CP5/51 Wolverine                  |           | 12,562.80           |
| CP5/52 Wolverine                  |           | 6,612.00            |
| CP5/53 Wolverine                  |           | 23,582.80           |
| CP5/48 Industrial Site            |           | 41,435.20           |
| CP5/49 Industrial Site            |           | 18,734.00           |
| CP5/54 Around 194/31              |           | 26,448.00           |
| CP5/56                            |           | 153,398.40          |
| CP5/58                            |           | 460,415.60          |
| CP5-46                            |           | 21,599.20           |
| CP5 Block 35                      |           | 67,883.20           |
| CP5 Block 57                      |           | 332,142.80          |
| CP5 Block 59                      |           | 35,264.00           |
| GST Taxes payable                 |           | -15,292.52          |
| GST Charged on Sales              | 9,533.37  |                     |
| GST Paid on Purchases             | -1,447.32 |                     |
| GST Owing (Refund)                |           | 8,086.05            |
| <b>Total Current Liabilities</b>  |           | <b>2,279,184.07</b> |
| <b>TOTAL LIABILITY</b>            |           | <b>2,279,184.07</b> |
| <b>EQUITY</b>                     |           |                     |
| <b>Share Capital</b>              |           |                     |
| Common Shares                     |           | 200,000.00          |
| <b>Total Share Capital</b>        |           | <b>200,000.00</b>   |
| <b>Retained Earnings</b>          |           |                     |
| Dividend paid to Shareholder      |           | -24,208.00          |
| Retained Earnings - Previous Year |           | 3,696,305.59        |
| Current Earnings                  |           | 557,551.48          |
| <b>Total Retained Earnings</b>    |           | <b>4,229,649.07</b> |
| <b>TOTAL EQUITY</b>               |           | <b>4,429,649.07</b> |
| <b>LIABILITIES AND EQUITY</b>     |           | <b>6,708,833.14</b> |

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

|                                              | Actual<br>2025-07-01 to<br>2025-07-31 | Budget<br>2025-07-01 to<br>2025-07-31 | Difference   |
|----------------------------------------------|---------------------------------------|---------------------------------------|--------------|
| <b>REVENUE</b>                               |                                       |                                       |              |
| <b>Sales Revenue</b>                         |                                       |                                       |              |
| CP5 Block 63 Babcock (Summer)                | 190,666.28                            | 250,000.00                            | -59,333.72   |
| Interest Earned                              | 17.62                                 | 50.00                                 | -32.38       |
| Interest Investment Acct/GIC Acct            | 68,475.46                             | 20,447.00                             | 48,028.46    |
| <b>Net Sales</b>                             | <u>259,159.36</u>                     | <u>270,497.00</u>                     | -11,337.64   |
| <b>TOTAL REVENUE</b>                         | <u>259,159.36</u>                     | <u>270,497.00</u>                     | -11,337.64   |
| <b>EXPENSE</b>                               |                                       |                                       |              |
| <b>COGS Expenses</b>                         |                                       |                                       |              |
| CP5 Block 63                                 | 0.00                                  | 228,766.00                            | -228,766.... |
| Total Harvesting                             | 0.00                                  | 228,766.00                            | -228,766.... |
| Annual Rent                                  | 0.00                                  | 16,206.00                             | -16,206.00   |
| Scaling, Waste & Residue Contr...            | 0.00                                  | 7,000.00                              | -7,000.00    |
| Total Rent, Scaling & Waste                  | 0.00                                  | 23,206.00                             | -23,206.00   |
| Plan & Prescription                          | 0.00                                  | 2,000.00                              | -2,000.00    |
| Assessments (arch, visual, stre...           | 0.00                                  | 5,000.00                              | -5,000.00    |
| Total Planning                               | 0.00                                  | 7,000.00                              | -7,000.00    |
| <b>Total Cost of Goods Sold</b>              | <u>0.00</u>                           | <u>258,972.00</u>                     | -258,972.... |
| <b>General &amp; Administrative Expe...</b>  |                                       |                                       |              |
| Bank Charges & Interest                      | 13.00                                 | 300.00                                | -287.00      |
| Meals                                        | 159.70                                | 0.00                                  | 159.70       |
| Travel & Accomodations                       | 324.64                                | 900.00                                | -575.36      |
| WCB Administration                           | 462.64                                | 0.00                                  | 462.64       |
| Community Support                            | 1,500.00                              | 15,000.00                             | -13,500.00   |
| Add Ice Funding Program                      | 5,600.00                              | 0.00                                  | 5,600.00     |
| Total Grants                                 | 7,100.00                              | 15,000.00                             | -7,900.00    |
| Accounting                                   | 415.65                                | 8,000.00                              | -7,584.35    |
| <b>Total General &amp; Administrative...</b> | <u>8,475.63</u>                       | <u>24,200.00</u>                      | -15,724.37   |
| <b>Contracted Expenses (Admin)</b>           |                                       |                                       |              |
| Operations Management Fees                   | 6,589.00                              | 7,000.00                              | -411.00      |
| Manager Training                             | 0.00                                  | 2,500.00                              | -2,500.00    |
| Bookkeeper Fees                              | 292.50                                | 400.00                                | -107.50      |
| Mapping                                      | 0.00                                  | 850.00                                | -850.00      |
| Contract Layout & GPS                        | 0.00                                  | 9,000.00                              | -9,000.00    |
| <b>Total Contracted Expenses (A...</b>       | <u>6,881.50</u>                       | <u>19,750.00</u>                      | -12,868.50   |
| <b>TOTAL EXPENSE</b>                         | <u>15,357.13</u>                      | <u>302,922.00</u>                     | -287,564.... |
| <b>NET INCOME</b>                            | <u>243,802.23</u>                     | <u>-32,425.00</u>                     | 276,227.23   |

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

|                                    | Actual<br>2025-01-01 to<br>2025-07-31 | Budget<br>2025-01-01 to<br>2025-07-31 | Difference   |
|------------------------------------|---------------------------------------|---------------------------------------|--------------|
| <b>REVENUE</b>                     |                                       |                                       |              |
| <b>Sales Revenue</b>               |                                       |                                       |              |
| CP5/54 Around 194/31               | 69,127.88                             | 94,531.00                             | -25,403.12   |
| CP5/57 Hyway South of Town         | 995,122.03                            | 912,028.00                            | 83,094.03    |
| CP5 Block 59 Around 194/31         | 80,416.75                             | 44,414.00                             | 36,002.75    |
| CP5 Block 63 Babcock (Summer)      | 190,666.28                            | 375,000.00                            | -184,333.... |
| Interest Earned                    | 282.43                                | 350.00                                | -67.57       |
| CP5/35 H                           | 112,601.82                            | 116,168.00                            | -3,566.18    |
| Interest Investment Acct/GIC Acct  | 290,932.32                            | 143,129.00                            | 147,803.32   |
| Sales                              | 73.47                                 | 0.00                                  | 73.47        |
| <b>Net Sales</b>                   | <u>1,739,222.98</u>                   | <u>1,685,620.00</u>                   | 53,602.98    |
| <b>TOTAL REVENUE</b>               | <u>1,739,222.98</u>                   | <u>1,685,620.00</u>                   | 53,602.98    |
| <b>EXPENSE</b>                     |                                       |                                       |              |
| <b>COGS Expenses</b>               |                                       |                                       |              |
| Road Main                          | 0.00                                  | 1,000.00                              | -1,000.00    |
| Total Road Constr & Maintenance    | 0.00                                  | 1,000.00                              | -1,000.00    |
| CP5 Block 54                       | 26,448.00                             | 34,603.00                             | -8,155.00    |
| Silviculture Accrual CP5/35        | 67,883.20                             | 55,589.00                             | 12,294.20    |
| CP5 Block 57                       | 332,142.80                            | 250,873.00                            | 81,269.80    |
| CP5 Block 59                       | 35,264.00                             | 26,113.00                             | 9,151.00     |
| Silviculture Accrual Block 40      | 49.80                                 | 0.00                                  | 49.80        |
| Silviculture Accrual Block 5       | 11.50                                 | 0.00                                  | 11.50        |
| Silviculture Accrual Block 6       | 510.80                                | 0.00                                  | 510.80       |
| Silviculture Accrual Block 15      | 2,093.00                              | 0.00                                  | 2,093.00     |
| Silviculture Accrual Block 27      | 878.60                                | 0.00                                  | 878.60       |
| CP5 Block 63                       | 0.00                                  | 228,766.00                            | -228,766.... |
| Silviculture Accr Block 29 Quality | 1,464.00                              | 0.00                                  | 1,464.00     |
| Silviculture Accrual Block 41 CP4  | 966.00                                | 0.00                                  | 966.00       |
| Silviculture Accrual Block 42 CP4  | 414.00                                | 0.00                                  | 414.00       |
| Silviculture Accrual Block 45      | 115.50                                | 0.00                                  | 115.50       |
| Silviculture Accrual Block 9 CP3   | 27,776.00                             | 0.00                                  | 27,776.00    |
| Silviculture Accrual Block 10 CP3  | 6,745.60                              | 0.00                                  | 6,745.60     |
| Silviculture Accrual Block 8 CP3   | 184.00                                | 0.00                                  | 184.00       |
| Silviculture Accrual Block 21 CP3  | 253.00                                | 0.00                                  | 253.00       |
| Silviculture Accrual Block 4 CP4   | 208.80                                | 0.00                                  | 208.80       |
| Silviculture Accrual Block 37 CP3  | 105.60                                | 0.00                                  | 105.60       |
| Silviculture Accrual Block 30 CP3  | 33.30                                 | 0.00                                  | 33.30        |
| Silviculture Accrual Block 25 CP3  | 75.30                                 | 0.00                                  | 75.30        |
| Silviculture Accrual Block 26 CP3  | 363.00                                | 0.00                                  | 363.00       |
| Silviculture Accrual Block 2 CP4   | 1,209.80                              | 0.00                                  | 1,209.80     |
| Silviculture Accrual Block 28 CP3  | -177.20                               | 0.00                                  | -177.20      |
| Silviculture Accrual Block 3 CP3   | 115.80                                | 0.00                                  | 115.80       |
| Silviculture Accrual Block 12 CP3  | 25.40                                 | 0.00                                  | 25.40        |
| Silviculture Accrual Block 13 CP3  | 35,429.00                             | 0.00                                  | 35,429.00    |
| Silviculture Accrual Block 14 CP3  | 25,123.40                             | 0.00                                  | 25,123.40    |
| Silviculture Accrual Block 16 CP3  | 803.60                                | 0.00                                  | 803.60       |
| Silviculture Accrual Block 17 CP3  | 606.80                                | 0.00                                  | 606.80       |
| Silviculture Accrual Block 18 CP3  | 1,003.20                              | 0.00                                  | 1,003.20     |
| Silviculture Accrual Block 19 CP3  | 528.90                                | 0.00                                  | 528.90       |
| Silviculture Accrual Block 20 CP3  | 1,408.90                              | 0.00                                  | 1,408.90     |
| Silviculture Accrual Block 22 CP3  | 101,614.00                            | 0.00                                  | 101,614.00   |
| Silviculture Accrual Block 23 CP3  | 89.00                                 | 0.00                                  | 89.00        |
| Silviculture Accrual Block 24 CP3  | 80.10                                 | 0.00                                  | 80.10        |
| Total Harvesting                   | 671,846.50                            | 595,944.00                            | 75,902.50    |
| Annual Rent                        | 16,091.30                             | 16,206.00                             | -114.70      |
| Scaling, Waste & Residue Contr...  | 27,365.73                             | 32,000.00                             | -4,634.27    |
| Total Rent, Scaling & Waste        | 43,457.03                             | 48,206.00                             | -4,748.97    |
| Plan & Prescription                | 0.00                                  | 2,000.00                              | -2,000.00    |

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# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

|                                              | Actual<br>2025-01-01 to<br>2025-07-31 | Budget<br>2025-01-01 to<br>2025-07-31 | Difference          |
|----------------------------------------------|---------------------------------------|---------------------------------------|---------------------|
| Assessments (arch, visual, stre...           | 36,319.43                             | 8,000.00                              | 28,319.43           |
| Information & Reporting                      | 0.00                                  | 2,000.00                              | -2,000.00           |
| GIS, Analysis, Obligation                    | 9,753.50                              | 7,000.00                              | 2,753.50            |
| Website Design                               | 1,412.40                              | 1,000.00                              | 412.40              |
| Field Gear, Ribbon, Tools, Radios            | 0.00                                  | 200.00                                | -200.00             |
| Safety                                       | 0.00                                  | 200.00                                | -200.00             |
| Seminars                                     | 1,195.46                              | 3,000.00                              | -1,804.54           |
| Total Planning                               | 48,680.79                             | 23,400.00                             | 25,280.79           |
| <b>Total Cost of Goods Sold</b>              | <b>763,984.32</b>                     | <b>668,550.00</b>                     | <b>95,434.32</b>    |
| <b>General &amp; Administrative Expe...</b>  |                                       |                                       |                     |
| Advertising                                  | 0.00                                  | 200.00                                | -200.00             |
| Bank Charges & Interest                      | 202.50                                | 1,900.00                              | -1,697.50           |
| Legal                                        | 14,133.64                             | 7,000.00                              | 7,133.64            |
| License & Permits                            | 0.00                                  | 1,000.00                              | -1,000.00           |
| Meals                                        | 326.92                                | 600.00                                | -273.08             |
| Membership Dues                              | 15,150.00                             | 15,000.00                             | 150.00              |
| Office Supplies                              | 491.88                                | 700.00                                | -208.12             |
| Computer Supplies                            | 0.00                                  | 500.00                                | -500.00             |
| Supplies & Equipment                         | 0.00                                  | 400.00                                | -400.00             |
| Software                                     | 214.84                                | 6,000.00                              | -5,785.16           |
| Training (Non-Safety)                        | 26.00                                 | 200.00                                | -174.00             |
| Travel & Accomodations                       | 2,388.62                              | 1,300.00                              | 1,088.62            |
| WCB Administration                           | 1,461.96                              | 800.00                                | 661.96              |
| Grant Support                                | 20,000.00                             | 0.00                                  | 20,000.00           |
| Community Support                            | 13,500.00                             | 15,000.00                             | -1,500.00           |
| Add Ice Funding Program                      | 5,600.00                              | 0.00                                  | 5,600.00            |
| School Scholarships                          | 6,000.00                              | 6,000.00                              | 0.00                |
| Total Grants                                 | 45,100.00                             | 21,000.00                             | 24,100.00           |
| Accounting                                   | 19,885.65                             | 20,000.00                             | -114.35             |
| <b>Total General &amp; Administrative...</b> | <b>99,382.01</b>                      | <b>76,600.00</b>                      | <b>22,782.01</b>    |
| <b>Contracted Expenses (Admin)</b>           |                                       |                                       |                     |
| Operations Management Fees                   | 56,100.50                             | 49,000.00                             | 7,100.50            |
| Manager Training                             | 26,248.86                             | 18,000.00                             | 8,248.86            |
| Bookkeeper Fees                              | 3,127.50                              | 2,800.00                              | 327.50              |
| Mapping                                      | 8,211.00                              | 8,250.00                              | -39.00              |
| Contract Electronic Document S...            | 0.00                                  | 1,000.00                              | -1,000.00           |
| Contract Layout & GPS                        | 85,865.24                             | 41,000.00                             | 44,865.24           |
| <b>Total Contracted Expenses (A...</b>       | <b>179,553.10</b>                     | <b>120,050.00</b>                     | <b>59,503.10</b>    |
| <b>Silviculture</b>                          |                                       |                                       |                     |
| Seed                                         | 17,652.90                             | 4,096.00                              | 13,556.90           |
| Seedlings                                    | 117,836.80                            | 115,501.00                            | 2,335.80            |
| Planting                                     | 763.13                                | 0.00                                  | 763.13              |
| Walkthroughs                                 | 0.00                                  | 6,267.00                              | -6,267.00           |
| Surveys                                      | 2,499.24                              | 10,836.00                             | -8,336.76           |
| <b>Total Silviculture</b>                    | <b>138,752.07</b>                     | <b>136,700.00</b>                     | <b>2,052.07</b>     |
| <b>TOTAL EXPENSE</b>                         | <b>1,181,671.50</b>                   | <b>1,001,900.00</b>                   | <b>179,771.50</b>   |
| <b>NET INCOME</b>                            | <b>557,551.48</b>                     | <b>683,720.00</b>                     | <b>-126,168....</b> |