Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2025-06-30

ASSET

Current Assets		
Petty Cash	200.00	
Grant Account	45.01	
Siliviculture Accruals Account	895.17	
Chequing Bank Account	186,598.50	
Total Cash		187,738.68
Investment Account		5,979,623.54
Inv. Accnt 384 USD Cash	172.59	
Total Receivable		172.59
Prepaid Expenses		111,829.00
Total Current Assets		6,279,363.81
Capital Assets		
Office Furniture & Equipment	189,420.00	
Accum. Amort. -Furn. & Equip.	-631.40	
Net - Furniture & Equipment		188,788.60
Total Capital Assets		188,788.60
Other Non-Current Assets		
Computer Equipment		1,544.13
Accum Amort - Computer Equip...		-784.71
Total Other Non-Current Assets		759.42
TOTAL ASSET		6,468,911.83

LIABILITY

Current Liabilities		
Accounting Accrual		25,000.00
CP3 Block 8		8,349.00
CP3 Block 9		44,550.00
CP3 Block 10		6,935.60
CP4 Block 4		2,992.80
CP4 Block 40		1,211.80
CP4 Block 41		17,346.00
CP4 Block 42		7,434.00
CP4 Block 45		1,732.50
CP4 Block 2		21,723.80
CP4 Block 5		172.50
CP4 Block 6		19,704.80
Accounts Payable		28,758.42
CP3 Block 16		1,195.60
CP3 Block 17		902.80
CP3 Block 18		5,392.20
CP3 Block 19		786.90
CP3 Block 20		2,934.90
CP3 Block 22		180,033.50
CP3 Block 26		5,203.00
CP3 Block 24		7,289.10
CP1 Block 1		5,513.00
CP2 Block 2		1,462.50
CP3 Block 3		4,168.80
CP3 Block 11		5,382.00
CP3 Block 12		1,359.40
CP3 Block 13		59,519.00
CP3 Block 14		42,217.40
CP3 Block 25		577.30
CP3 Block 28		3,310.80
CP3 Block 30		255.80
CP3 Block 37		7,399.60
CP3 Block 23		5,785.00

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2025-06-30

CP3 Block 21		3,795.00
CP4 Block 15		37,583.00
CP3 Block 27		17,216.60
CP3 Block 29		20,904.00
CP5/31 Moose Beaver		46,284.00
CP5/32 Moose Beaver		42,096.40
CP5/34 Moose Beaver		81,768.40
CP5/38 Moose Beaver		33,060.00
CP5/43 Wolverine		73,172.80
CP5/44 Wolverine		141,276.40
CP5/51 Wolverine		12,562.80
CP5/52Wolverine		6,612.00
CP5/53 Wolverine		23,582.80
CP5/48 Industrial Site		41,435.20
CP5/49 Industrial Site		18,734.00
CP5/54 Around 194/31		26,448.00
CP5/56		153,398.40
CP5/58		460,415.60
CP5-46		21,599.20
CP5 Block 35		67,883.20
CP5 Block 57		332,142.80
CP5 Block 59		35,264.00
GST Charged on Sales	-340.26	
GST Paid on Purchases	-12,420.85	
GST Owing (Refund)		-12,761.11
Total Current Liabilities		2,211,073.31
TOTAL LIABILITY		2,211,073.31
EQUITY		
Share Capital		
Common Shares		200,000.00
Total Share Capital		200,000.00
Retained Earnings		
Dividend paid to Shareholder		-24,208.00
Retained Earnings - Previous Year		3,696,305.59
Current Earnings		385,740.93
Total Retained Earnings		4,057,838.52
TOTAL EQUITY		4,257,838.52
LIABILITIES AND EQUITY		6,468,911.83

Tumbler Ridge Community Forest Corp.
Comparative Income Statement

	Actual 2025-06-01 to 2025-06-30		Budget 2025-06-01 to 2025-06-30		Difference
REVENUE					
Sales Revenue					
CP5 Block 63 Babcock (Summer)		0.00		125,000.00	-125,000....
Interest Earned		25.47		50.00	-24.53
Interest Investment Acct/GIC Acct		73,012.41		20,447.00	52,565.41
Net Sales		73,037.88		145,497.00	-72,459.12
TOTAL REVENUE		73,037.88		145,497.00	-72,459.12
EXPENSE					
COGS Expenses					
Scaling, Waste & Residue Contr...	0.00		6,000.00		-6,000.00
Total Rent, Scaling & Waste		0.00		6,000.00	-6,000.00
Total Cost of Goods Sold		0.00		6,000.00	-6,000.00
General & Administrative Expe...					
Bank Charges & Interest		13.00		300.00	-287.00
Legal		7,813.68		2,000.00	5,813.68
License & Permits		0.00		1,000.00	-1,000.00
Meals		0.00		200.00	-200.00
Office Supplies		187.84		100.00	87.84
Computer Supplies		0.00		300.00	-300.00
Training (Non-Safety)		26.00		0.00	26.00
Travel & Accomodations		1.82		0.00	1.82
WCB Administration		0.00		400.00	-400.00
Grant Support	10,000.00		0.00		10,000.00
Community Support	1,500.00		0.00		1,500.00
School Scholarships	6,000.00		0.00		6,000.00
Total Grants		17,500.00		0.00	17,500.00
Total General & Administrative...		25,542.34		4,300.00	21,242.34
Contracted Expenses (Admin)					
Operations Management Fees		3,510.50		7,000.00	-3,489.50
Manager Training		0.00		2,500.00	-2,500.00
Bookkeeper Fees		450.00		400.00	50.00
Mapping		0.00		850.00	-850.00
Contract Layout & GPS		0.00		9,000.00	-9,000.00
Total Contracted Expenses (A...		3,960.50		19,750.00	-15,789.50
Silviculture					
Walkthroughs		0.00		6,267.00	-6,267.00
Surveys		0.00		10,836.00	-10,836.00
Total Silviculture		0.00		17,103.00	-17,103.00
TOTAL EXPENSE		29,502.84		47,153.00	-17,650.16
NET INCOME		43,535.04		98,344.00	-54,808.96

Tumbler Ridge Community Forest Corp.
Comparative Income Statement

	Actual 2025-01-01 to 2025-06-30		Budget 2025-01-01 to 2025-06-30		Difference
REVENUE					
Sales Revenue					
CP5/54 Around 194/31		69,127.88		94,531.00	-25,403.12
CP5/57 Hyway South of Town		995,122.03		912,028.00	83,094.03
CP5 Block 59 Around 194/31		80,416.75		44,414.00	36,002.75
CP5 Block 63 Babcock (Summer)		0.00		125,000.00	-125,000....
Interest Earned		264.81		300.00	-35.19
CP5/35 H		112,601.82		116,168.00	-3,566.18
Interest Investment Acct/GIC Acct		222,456.86		122,682.00	99,774.86
Sales		73.47		0.00	73.47
Net Sales		1,480,063.62		1,415,123.00	64,940.62
TOTAL REVENUE		1,480,063.62		1,415,123.00	64,940.62
EXPENSE					
COGS Expenses					
Road Main	0.00		1,000.00		-1,000.00
Total Road Constr & Maintenance		0.00		1,000.00	-1,000.00
CP5 Block 54	26,448.00		34,603.00		-8,155.00
Silvicultute Accrual CP5/35	67,883.20		55,589.00		12,294.20
CP5 Block 57	332,142.80		250,873.00		81,269.80
CP5 Block 59	35,264.00		26,113.00		9,151.00
Silviculture Accrual Block 40	49.80		0.00		49.80
Silviculture Accrual Block 5	11.50		0.00		11.50
Silviculture Accrual Block 6	510.80		0.00		510.80
Silviculture Accrual Block 15	2,093.00		0.00		2,093.00
Silviculture Accrual Block 27	878.60		0.00		878.60
Silviculture Accr Block 29 Quality	1,464.00		0.00		1,464.00
Silviculture Accrual Block 41 CP4	966.00		0.00		966.00
Silviculture Accrual Block 42 CP4	414.00		0.00		414.00
Silviculture Accrual Block 45	115.50		0.00		115.50
Silviculture Accrual Block 9 CP3	27,776.00		0.00		27,776.00
Silviculture Accrual Block 10 CP3	6,745.60		0.00		6,745.60
Silviculture Accrual Block 8 CP3	184.00		0.00		184.00
Silviculture Accrual Block 21 CP3	253.00		0.00		253.00
Silviculture Accrual Block 4 CP4	208.80		0.00		208.80
Siliviculture Accrual Block 37 CP3	105.60		0.00		105.60
Silviculture Accrual Block 30 CP3	33.30		0.00		33.30
Silviculture Accrual Block 25 CP3	75.30		0.00		75.30
Silviculture Accrual Block 26 CP3	363.00		0.00		363.00
Silviculture Accrual Block 2 CP4	1,209.80		0.00		1,209.80
Silviculture Accrual Block 28 CP3	-177.20		0.00		-177.20
Silviculture Accrual Block 3 CP3	115.80		0.00		115.80
Silviculture Accrual Block 12 CP3	25.40		0.00		25.40
Silviculture Accrual Block 13 CP3	35,429.00		0.00		35,429.00
Silviculture Accrual Block 14 CP3	25,123.40		0.00		25,123.40
Silviculture Accrual Block 16 CP3	803.60		0.00		803.60
Silviculture Accrual Block 17 CP3	606.80		0.00		606.80
Silviculture Accrual Block 18 CP3	1,003.20		0.00		1,003.20
Silviculture Accrual Block 19 CP3	528.90		0.00		528.90
Silviculture Accrual Block 20 CP3	1,408.90		0.00		1,408.90
Silviculture Accrual Block 22 CP3	101,614.00		0.00		101,614.00
Silviculture Accrual Block 23 CP3	89.00		0.00		89.00
Silviculture Accrual Block 24 CP3	80.10		0.00		80.10
Total Harvesting		671,846.50		367,178.00	304,668.50
Annual Rent	16,091.30		0.00		16,091.30
Scaling, Waste & Residue Contr...	5,691.87		25,000.00		-19,308.13
Total Rent, Scaling & Waste		21,783.17		25,000.00	-3,216.83
Assessments (arch, visual, stre...	11,436.28		3,000.00		8,436.28
Information & Reporting	0.00		2,000.00		-2,000.00

Tumbler Ridge Community Forest Corp.
Comparative Income Statement

	Actual 2025-01-01 to 2025-06-30		Budget 2025-01-01 to 2025-06-30		Difference
GIS, Analysis, Obligation	9,753.50		7,000.00		2,753.50
Website Design	1,412.40		1,000.00		412.40
Field Gear, Ribbon, Tools, Radios	0.00		200.00		-200.00
Safety	0.00		200.00		-200.00
Seminars	1,195.46		3,000.00		-1,804.54
Total Planning		23,797.64		16,400.00	7,397.64
Total Cost of Goods Sold		717,427.31		409,578.00	307,849.31
General & Administrative Expe...					
Advertising		0.00		200.00	-200.00
Bank Charges & Interest		189.50		1,600.00	-1,410.50
Legal		8,168.39		7,000.00	1,168.39
License & Permits		0.00		1,000.00	-1,000.00
Meals		167.22		600.00	-432.78
Membership Dues		15,150.00		15,000.00	150.00
Office Supplies		491.88		700.00	-208.12
Computer Supplies		0.00		500.00	-500.00
Supplies & Equipment		0.00		400.00	-400.00
Software		214.84		6,000.00	-5,785.16
Training (Non-Safety)		26.00		200.00	-174.00
Travel & Accomodations		2,063.98		400.00	1,663.98
WCB Administration		999.32		800.00	199.32
Grant Support	20,000.00		0.00		20,000.00
Community Support	12,000.00		0.00		12,000.00
School Scholarships	6,000.00		6,000.00		0.00
Total Grants		38,000.00		6,000.00	32,000.00
Accounting		19,470.00		12,000.00	7,470.00
Total General & Administrative...		84,941.13		52,400.00	32,541.13
Contracted Expenses (Admin)					
Operations Management Fees		49,511.50		42,000.00	7,511.50
Manager Training		19,659.75		15,500.00	4,159.75
Bookkeeper Fees		2,835.00		2,400.00	435.00
Mapping		7,126.00		7,400.00	-274.00
Contract Electronic Document S...		0.00		1,000.00	-1,000.00
Contract Layout & GPS		74,069.93		32,000.00	42,069.93
Total Contracted Expenses (A...		153,202.18		100,300.00	52,902.18
Silviculture					
Seed		17,652.90		4,096.00	13,556.90
Seedlings		117,836.80		115,501.00	2,335.80
Planting		763.13		0.00	763.13
Walkthroughs		0.00		6,267.00	-6,267.00
Surveys		2,499.24		10,836.00	-8,336.76
Total Silviculture		138,752.07		136,700.00	2,052.07
TOTAL EXPENSE		1,094,322.69		698,978.00	395,344.69
NET INCOME		385,740.93		716,145.00	-330,404....