

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2025-05-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	44.97	
Silviculture Accruals Account	894.36	
Chequing Bank Account	400,103.55	
Total Cash		401,242.88
Investment Account		5,906,611.13
Inv. Acct 384 USD Cash	172.59	
Total Receivable		172.59
Prepaid Expenses		111,829.00
Total Current Assets		6,419,855.60

Capital Assets

Office Furniture & Equipment	189,420.00	
Accum. Amort. -Furn. & Equip.	-631.40	
Net - Furniture & Equipment		188,788.60
Total Capital Assets		188,788.60

Other Non-Current Assets

Computer Equipment		1,544.13
Accum Amort - Computer Equip...		-784.71
Total Other Non-Current Assets		759.42

TOTAL ASSET

6,609,403.62

LIABILITY

Current Liabilities

Accounting Accrual	25,000.00
CP3 Block 8	8,349.00
CP3 Block 9	44,550.00
CP3 Block 10	6,935.60
CP4 Block 4	2,992.80
CP4 Block 40	1,211.80
CP4 Block 41	17,346.00
CP4 Block 42	7,434.00
CP4 Block 45	1,732.50
CP4 Block 2	21,723.80
CP4 Block 5	172.50
CP4 Block 6	19,704.80
Accounts Payable	187,837.86
CP3 Block 16	1,195.60
CP3 Block 17	902.80
CP3 Block 18	5,392.20
CP3 Block 19	786.90
CP3 Block 20	2,934.90
CP3 Block 22	180,033.50
CP3 Block 26	5,203.00
CP3 Block 24	7,289.10
CP1 Block 1	5,513.00
CP2 Block 2	1,462.50
CP3 Block 3	4,168.80
CP3 Block 11	5,382.00
CP3 Block 12	1,359.40
CP3 Block 13	59,519.00
CP3 Block 14	42,217.40
CP3 Block 25	577.30
CP3 Block 28	3,310.80
CP3 Block 30	255.80
CP3 Block 37	7,399.60
CP3 Block 23	5,785.00

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CP3 Block 21		3,795.00
CP4 Block 15		37,583.00
CP3 Block 27		17,216.60
CP3 Block 29		20,904.00
CP5/31 Moose Beaver		46,284.00
CP5/32 Moose Beaver		42,096.40
CP5/34 Moose Beaver		81,768.40
CP5/38 Moose Beaver		33,060.00
CP5/43 Wolverine		73,172.80
CP5/44 Wolverine		141,276.40
CP5/51 Wolverine		12,562.80
CP5/52Wolverine		6,612.00
CP5/53 Wolverine		23,582.80
CP5/48 Industrial Site		41,435.20
CP5/49 Industrial Site		18,734.00
CP5/54 Around 194/31		26,448.00
CP5/56		153,398.40
CP5/58		460,415.60
CP5-46		21,599.20
CP5 Block 35		67,883.20
CP5 Block 57		332,142.80
CP5 Block 59		35,264.00
GST Charged on Sales	-340.26	
GST Paid on Purchases	-10,709.15	
GST Owning (Refund)		-11,049.41
Total Current Liabilities		<u>2,371,864.45</u>
TOTAL LIABILITY		<u>2,371,864.45</u>
EQUITY		
Share Capital		
Common Shares		200,000.00
Total Share Capital		<u>200,000.00</u>
Retained Earnings		
Dividend paid to Shareholder		-24,208.00
Retained Earnings - Previous Year		3,696,305.59
Current Earnings		365,441.58
Total Retained Earnings		<u>4,037,539.17</u>
TOTAL EQUITY		<u>4,237,539.17</u>
LIABILITIES AND EQUITY		<u><u>6,609,403.62</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2025-01-01 to 2025-05-31	Budget 2025-01-01 to 2025-05-31	Difference
REVENUE			
Sales Revenue			
CP5/54 Around 194/31	69,127.88	94,531.00	-25,403.12
CP5/57 Hyway South of Town	995,122.03	912,028.00	83,094.03
CP5 Block 59 Around 194/31	80,416.75	44,414.00	36,002.75
Interest Earned	239.34	250.00	-10.66
CP5/35 H	112,601.82	116,168.00	-3,566.18
Interest Investment Acct/GIC Acct	149,444.45	102,235.00	47,209.45
Sales	73.47	0.00	73.47
Net Sales	<u>1,407,025.74</u>	<u>1,269,626.00</u>	137,399.74
TOTAL REVENUE	<u>1,407,025.74</u>	<u>1,269,626.00</u>	137,399.74
EXPENSE			
COGS Expenses			
Road Main	0.00	1,000.00	-1,000.00
Total Road Constr & Maintenance	0.00	1,000.00	-1,000.00
CP5 Block 54	26,448.00	34,603.00	-8,155.00
Silviculture Accrual CP5/35	67,883.20	55,589.00	12,294.20
CP5 Block 57	332,142.80	250,873.00	81,269.80
CP5 Block 59	35,264.00	26,113.00	9,151.00
Silviculture Accrual Block 40	49.80	0.00	49.80
Silviculture Accrual Block 5	11.50	0.00	11.50
Silviculture Accrual Block 6	510.80	0.00	510.80
Silviculture Accrual Block 15	2,093.00	0.00	2,093.00
Silviculture Accrual Block 27	878.60	0.00	878.60
Silviculture Accr Block 29 Quality	1,464.00	0.00	1,464.00
Silviculture Accrual Block 41 CP4	966.00	0.00	966.00
Silviculture Accrual Block 42 CP4	414.00	0.00	414.00
Silviculture Accrual Block 45	115.50	0.00	115.50
Silviculture Accrual Block 9 CP3	27,776.00	0.00	27,776.00
Silviculture Accrual Block 10 CP3	6,745.60	0.00	6,745.60
Silviculture Accrual Block 8 CP3	184.00	0.00	184.00
Silviculture Accrual Block 21 CP3	253.00	0.00	253.00
Silviculture Accrual Block 4 CP4	208.80	0.00	208.80
Silviculture Accrual Block 37 CP3	105.60	0.00	105.60
Silviculture Accrual Block 30 CP3	33.30	0.00	33.30
Silviculture Accrual Block 25 CP3	75.30	0.00	75.30
Silviculture Accrual Block 26 CP3	363.00	0.00	363.00
Silviculture Accrual Block 2 CP4	1,209.80	0.00	1,209.80
Silviculture Accrual Block 28 CP3	-177.20	0.00	-177.20
Silviculture Accrual Block 3 CP3	115.80	0.00	115.80
Silviculture Accrual Block 12 CP3	25.40	0.00	25.40
Silviculture Accrual Block 13 CP3	35,429.00	0.00	35,429.00
Silviculture Accrual Block 14 CP3	25,123.40	0.00	25,123.40
Silviculture Accrual Block 16 CP3	803.60	0.00	803.60
Silviculture Accrual Block 17 CP3	606.80	0.00	606.80
Silviculture Accrual Block 18 CP3	1,003.20	0.00	1,003.20
Silviculture Accrual Block 19 CP3	528.90	0.00	528.90
Silviculture Accrual Block 20 CP3	1,408.90	0.00	1,408.90
Silviculture Accrual Block 22 CP3	101,614.00	0.00	101,614.00
Silviculture Accrual Block 23 CP3	89.00	0.00	89.00
Silviculture Accrual Block 24 CP3	80.10	0.00	80.10
Total Harvesting	671,846.50	367,178.00	304,668.50
Annual Rent	16,091.30	0.00	16,091.30
Scaling, Waste & Residue Contr...	2,900.01	19,000.00	-16,099.99
Total Rent, Scaling & Waste	18,991.31	19,000.00	-8.69
Assessments (arch, visual, stre...	11,436.28	3,000.00	8,436.28
Information & Reporting	0.00	2,000.00	-2,000.00
GIS, Analysis, Obligation	9,753.50	7,000.00	2,753.50

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2025-01-01 to 2025-05-31	Budget 2025-01-01 to 2025-05-31	Difference
Website Design	1,412.40	1,000.00	412.40
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	1,195.46	3,000.00	-1,804.54
Total Planning	23,797.64	16,400.00	7,397.64
Total Cost of Goods Sold	714,635.45	403,578.00	311,057.45
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	176.50	1,300.00	-1,123.50
Legal	354.71	5,000.00	-4,645.29
Meals	167.22	400.00	-232.78
Membership Dues	15,150.00	15,000.00	150.00
Office Supplies	304.04	600.00	-295.96
Computer Supplies	0.00	200.00	-200.00
Supplies & Equipment	0.00	400.00	-400.00
Software	214.84	6,000.00	-5,785.16
Training (Non-Safety)	0.00	200.00	-200.00
Travel & Accomodations	2,062.16	400.00	1,662.16
WCB Administration	999.32	400.00	599.32
Grant Support	10,000.00	0.00	10,000.00
Community Support	10,500.00	0.00	10,500.00
School Scholarships	0.00	6,000.00	-6,000.00
Total Grants	20,500.00	6,000.00	14,500.00
Accounting	19,470.00	12,000.00	7,470.00
Total General & Administrative...	59,398.79	48,100.00	11,298.79
Contracted Expenses (Admin)			
Operations Management Fees	46,001.00	35,000.00	11,001.00
Manager Training	15,839.25	13,000.00	2,839.25
Bookkeeper Fees	2,385.00	2,000.00	385.00
Mapping	6,557.00	6,550.00	7.00
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Contract Layout & GPS	59,013.60	23,000.00	36,013.60
Total Contracted Expenses (A...	129,795.85	80,550.00	49,245.85
Silviculture			
Seed	17,652.90	4,096.00	13,556.90
Seedlings	117,836.80	115,501.00	2,335.80
Planting	763.13	0.00	763.13
Surveys	1,501.24	0.00	1,501.24
Total Silviculture	137,754.07	119,597.00	18,157.07
TOTAL EXPENSE	1,041,584.16	651,825.00	389,759.16
NET INCOME	365,441.58	617,801.00	-252,359....

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2025-05-01 to 2025-05-31	Budget 2025-05-01 to 2025-05-31	Difference
REVENUE			
Sales Revenue			
Interest Earned	37.08	50.00	-12.92
Interest Investment Acct/GIC Acct	185,874.10	20,447.00	165,427.10
Net Sales	<u>185,911.18</u>	<u>20,497.00</u>	165,414.18
TOTAL REVENUE	<u>185,911.18</u>	<u>20,497.00</u>	165,414.18
EXPENSE			
COGS Expenses			
Road Main	0.00	1,000.00	-1,000.00
Total Road Constr & Maintenance	0.00	1,000.00	-1,000.00
Scaling, Waste & Residue Contr...	0.00	7,000.00	-7,000.00
Total Rent, Scaling & Waste	0.00	7,000.00	-7,000.00
Assessments (arch, visual, stre...	3,609.39	0.00	3,609.39
Information & Reporting	0.00	2,000.00	-2,000.00
GIS, Analysis, Obligation	9,753.50	5,000.00	4,753.50
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	0.00	3,000.00	-3,000.00
Total Planning	13,362.89	10,400.00	2,962.89
Total Cost of Goods Sold	<u>13,362.89</u>	<u>18,400.00</u>	-5,037.11
General & Administrative Expe...			
Bank Charges & Interest	109.50	300.00	-190.50
Legal	354.71	2,000.00	-1,645.29
Meals	21.68	0.00	21.68
Travel & Accomodations	1,584.69	0.00	1,584.69
Community Support	2,500.00	0.00	2,500.00
Total Grants	2,500.00	0.00	2,500.00
Total General & Administrative...	<u>4,570.58</u>	<u>2,300.00</u>	2,270.58
Contracted Expenses (Admin)			
Operations Management Fees	9,001.00	7,000.00	2,001.00
Manager Training	0.00	3,000.00	-3,000.00
Bookkeeper Fees	258.75	400.00	-141.25
Mapping	0.00	850.00	-850.00
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Contract Layout & GPS	0.00	9,000.00	-9,000.00
Total Contracted Expenses (A...	<u>9,259.75</u>	<u>21,250.00</u>	-11,990.25
Silviculture			
Seedlings	117,836.80	115,501.00	2,335.80
Total Silviculture	<u>117,836.80</u>	<u>115,501.00</u>	2,335.80
TOTAL EXPENSE	<u>145,030.02</u>	<u>157,451.00</u>	-12,420.98
NET INCOME	<u>40,881.16</u>	<u>-136,954.00</u>	177,835.16