

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2025-01-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	44.77	
Silviculture Accruals Account	890.31	
Chequing Bank Account	389,842.18	
Total Cash		390,977.26
Investment Account		4,976,341.20
Accounts Receivable	245,645.25	
Total Receivable		245,645.25
Total Current Assets		5,612,963.71

Capital Assets

Office Furniture & Equipment	189,420.00	
Net - Furniture & Equipment		189,420.00
Total Capital Assets		189,420.00

TOTAL ASSET		5,802,383.71
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LIABILITY

Current Liabilities

CP3 Block 8	8,349.00
CP3 Block 9	46,256.00
CP3 Block 10	11,233.60
CP4 Block 4	2,992.80
CP4 Block 40	1,211.80
CP4 Block 41	17,346.00
CP4 Block 42	7,434.00
CP4 Block 45	1,732.50
CP4 Block 2	21,723.80
CP4 Block 5	172.50
CP4 Block 6	19,704.80
Accounts Payable	20,454.79
CP3 Block 16	1,685.60
CP3 Block 17	1,272.80
CP3 Block 18	5,392.20
CP3 Block 19	1,109.40
CP3 Block 20	2,934.90
CP3 Block 22	180,033.50
CP3 Block 26	5,203.00
CP3 Block 24	7,956.60
CP1 Block 1	5,513.00
CP2 Block 2	1,462.50
CP3 Block 3	4,168.80
CP3 Block 11	5,382.00
CP3 Block 12	1,359.40
CP3 Block 13	59,519.00
CP3 Block 14	42,217.40
CP3 Block 25	1,204.80
CP3 Block 28	3,310.80
CP3 Block 30	533.30
CP3 Block 37	7,399.60
CP3 Block 23	5,785.00
CP3 Block 21	3,795.00
CP4 Block 15	37,583.00
CP3 Block 27	17,216.60
CP3 Block 29	20,904.00
CP5/31 Moose Beaver	46,284.00
CP5/32 Moose Beaver	42,096.40
CP5/34 Moose Beaver	81,768.40
CP5/38 Moose Beaver	33,060.00
CP5/43 Wolverine	73,172.80

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CP5/44 Wolverine		141,276.40
CP5/51 Wolverine		12,562.80
CP5/52 Wolverine		6,612.00
CP5/53 Wolverine		23,582.80
CP5/48 Industrial Site		41,435.20
CP5/49 Industrial Site		18,734.00
CP5/56		153,398.40
CP5/58		460,415.60
CP5-46		21,599.20
GST Charged on Sales	11,697.41	
GST Paid on Purchases	<u>-863.05</u>	
GST Owing (Refund)		10,834.36
Total Current Liabilities		<u>1,748,386.15</u>
TOTAL LIABILITY		<u>1,748,386.15</u>
EQUITY		
Share Capital		
Common Shares		200,000.00
Total Share Capital		<u>200,000.00</u>
Retained Earnings		
Dividend paid to Shareholder		-24,208.00
Retained Earnings - Previous Year		3,811,603.44
Current Earnings		66,602.12
Total Retained Earnings		<u>3,853,997.56</u>
TOTAL EQUITY		4,053,997.56
LIABILITIES AND EQUITY		<u><u>5,802,383.71</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2025-01-01 to 2025-01-31	Budget 2025-01-01 to 2025-01-31	Difference
REVENUE			
Sales Revenue			
CP5/54 Around 194/31	39,740.87	0.00	39,740.87
CP5/57 Hyway South of Town	83,067.23	260,000.00	-176,932....
Interest Earned	0.00	50.00	-50.00
CP5/35 H	111,139.74	50,420.00	60,719.74
Interest Investment Acct/GIC Acct	69,174.52	20,447.00	48,727.52
Sales	73.47	0.00	73.47
Net Sales	303,195.83	330,917.00	-27,721.17
TOTAL REVENUE	303,195.83	330,917.00	-27,721.17
EXPENSE			
COGS Expenses			
Silviculture Accrual CP5/35	0.00	55,589.00	-55,589.00
Silviculture Accrual Block 40	49.80	0.00	49.80
Silviculture Accrual Block 5	11.50	0.00	11.50
Silviculture Accrual Block 6	510.80	0.00	510.80
Silviculture Accrual Block 15	2,093.00	0.00	2,093.00
Silviculture Accrual Block 27	878.60	0.00	878.60
Silviculture Accr Block 29 Quality	1,464.00	0.00	1,464.00
Silviculture Accrual Block 41 CP4	966.00	0.00	966.00
Silviculture Accrual Block 42 CP4	414.00	0.00	414.00
Silviculture Accrual Block 45	115.50	0.00	115.50
Silviculture Accrual Block 9 CP3	27,776.00	0.00	27,776.00
Silviculture Accrual Block 10 CP3	6,745.60	0.00	6,745.60
Silviculture Accrual Block 8 CP3	184.00	0.00	184.00
Silviculture Accrual Block 21 CP3	253.00	0.00	253.00
Silviculture Accrual Block 4 CP4	208.80	0.00	208.80
Silviculture Accrual Block 37 CP3	105.60	0.00	105.60
Silviculture Accrual Block 30 CP3	33.30	0.00	33.30
Silviculture Accrual Block 25 CP3	75.30	0.00	75.30
Silviculture Accrual Block 26 CP3	363.00	0.00	363.00
Silviculture Accrual Block 2 CP4	1,209.80	0.00	1,209.80
Silviculture Accrual Block 28 CP3	-177.20	0.00	-177.20
Silviculture Accrual Block 3 CP3	115.80	0.00	115.80
Silviculture Accrual Block 12 CP3	25.40	0.00	25.40
Silviculture Accrual Block 13 CP3	35,429.00	0.00	35,429.00
Silviculture Accrual Block 14 CP3	25,123.40	0.00	25,123.40
Silviculture Accrual Block 16 CP3	803.60	0.00	803.60
Silviculture Accrual Block 17 CP3	606.80	0.00	606.80
Silviculture Accrual Block 18 CP3	1,003.20	0.00	1,003.20
Silviculture Accrual Block 19 CP3	528.90	0.00	528.90
Silviculture Accrual Block 20 CP3	1,408.90	0.00	1,408.90
Silviculture Accrual Block 22 CP3	101,614.00	0.00	101,614.00
Silviculture Accrual Block 23 CP3	89.00	0.00	89.00
Silviculture Accrual Block 24 CP3	80.10	0.00	80.10
Total Harvesting	210,108.50	55,589.00	154,519.50
Annual Rent	16,091.30	0.00	16,091.30
Scaling, Waste & Residue Contr...	115.63	0.00	115.63
Total Rent, Scaling & Waste	16,206.93	0.00	16,206.93
Website Design	706.20	0.00	706.20
Total Planning	706.20	0.00	706.20
Total Cost of Goods Sold	227,021.63	55,589.00	171,432.63
General & Administrative Expe...			
Bank Charges & Interest	0.00	100.00	-100.00
Meals	0.00	200.00	-200.00
Membership Dues	150.00	0.00	150.00

Tumbler Ridge Community Forest Corp. **Comparative Income Statement**

	Actual 2025-01-01 to 2025-01-31	Budget 2025-01-01 to 2025-01-31	Difference
WCB Administration	476.21	0.00	476.21
Total General & Administrative...	<u>626.21</u>	<u>300.00</u>	326.21
Contracted Expenses (Admin)			
Operations Management Fees	6,391.00	7,000.00	-609.00
Manager Training	1,256.74	2,500.00	-1,243.26
Bookkeeper Fees	720.00	400.00	320.00
Mapping	0.00	2,000.00	-2,000.00
Total Contracted Expenses (A...	<u>8,367.74</u>	<u>11,900.00</u>	-3,532.26
Silviculture			
Surveys	578.13	0.00	578.13
Total Silviculture	<u>578.13</u>	<u>0.00</u>	578.13
TOTAL EXPENSE	<u>236,593.71</u>	<u>67,789.00</u>	168,804.71
NET INCOME	<u>66,602.12</u>	<u>263,128.00</u>	-196,525....