

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2024-10-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	44.53	
Siliviculture Accruals Account	245.08	
Chequing Bank Account	1,521,377.33	
Total Cash		1,521,866.94
Investment Account		2,906,572.83
Accounts Receivable	357,263.99	
Total Receivable		357,263.99
Total Current Assets		4,785,703.76

TOTAL ASSET

4,785,703.76

LIABILITY

Current Liabilities

CP3 Block 8	8,165.00
CP3 Block 9	18,480.00
CP3 Block 10	4,488.00
CP4 Block 4	2,784.00
CP4 Block 40	1,162.00
CP4 Block 41	16,380.00
CP4 Block 42	7,020.00
CP4 Block 45	1,617.00
CP4 Block 2	20,514.00
CP4 Block 5	161.00
CP4 Block 6	19,194.00
Accounts Payable	24,987.12
CP3 Block 16	882.00
CP3 Block 17	666.00
CP3 Block 18	4,389.00
CP3 Block 19	580.50
CP3 Block 20	1,526.00
CP3 Block 22	78,419.50
CP3 Block 26	4,840.00
CP3 Block 24	7,876.50
CP1 Block 1	5,513.00
CP2 Block 2	1,462.50
CP3 Block 3	4,053.00
CP3 Block 11	5,382.00
CP3 Block 12	1,334.00
CP3 Block 13	24,090.00
CP3 Block 14	17,094.00
CP3 Block 25	1,129.50
CP3 Block 28	3,488.00
CP3 Block 30	500.00
CP3 Block 37	7,294.00
CP3 Block 23	5,696.00
CP3 Block 21	3,542.00
CP4 Block 15	35,490.00
CP3 Block 27	16,338.00
CP3 Block 29	19,440.00
CP5/31 Moose Beaver	46,284.00
CP5/32 Moose Beaver	42,096.40
CP5/34 Moose Beaver	81,768.40
CP5/38 Moose Beaver	33,060.00
CP5/43 Wolverine	73,172.80
CP5/44 Wolverine	141,276.40
CP5/51 Wolverine	12,562.80
CP5/52 Wolverine	6,612.00
CP5/53 Wolverine	23,582.80
CP5/48 Industrial Site	41,435.20

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CP5/49 Industrial Site		18,734.00
CP5/56		153,398.40
CP5/58		460,415.60
CP5-46		21,599.20
GST Charged on Sales	18,502.15	
GST Paid on Purchases	<u>-792.72</u>	
GST Owing (Refund)		17,709.43
Total Current Liabilities		<u>1,549,685.05</u>
TOTAL LIABILITY		<u>1,549,685.05</u>
EQUITY		
Share Capital		
Common Shares		200,000.00
Total Share Capital		<u>200,000.00</u>
Retained Earnings		
Retained Earnings - Previous Year		2,131,276.50
Current Earnings		904,742.21
Total Retained Earnings		<u>3,036,018.71</u>
TOTAL EQUITY		<u>3,236,018.71</u>
LIABILITIES AND EQUITY		<u><u>4,785,703.76</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-10-01 to 2024-10-31	Budget 2024-10-01 to 2024-10-31	Difference
REVENUE			
Sales Revenue			
CP5/34 Moose Beaver	733.82	0.00	733.82
CP5/43 Wolverine	540.73	0.00	540.73
CP5/44 Wolverine	481.24	0.00	481.24
CP5/46 Wolverine	6.63	0.00	6.63
CP5//58 Moose Beaver	368,280.82	493,333.00	-125,052....
CP5/35 Hyway South of Town	0.00	76,800.00	-76,800.00
Interest Earned	118.35	10.00	108.35
Interest Investment Acct/GIC Acct	-9,780.63	8,392.50	-18,173.13
Net Sales	<u>360,380.96</u>	<u>578,535.50</u>	-218,154....
TOTAL REVENUE	<u>360,380.96</u>	<u>578,535.50</u>	-218,154....
EXPENSE			
COGS Expenses			
Road Main	722.25	0.00	722.25
Total Road Constr & Maintenance	722.25	0.00	722.25
Silviculture Accrual CP5/35	0.00	53,438.00	-53,438.00
Silviculture Accr Block 51 Wolve...	-262.20	0.00	-262.20
Silviculture Accr Block 52 Wolve...	-138.00	0.00	-138.00
Silviculture Accr CP5/58 Moose ...	460,415.60	308,000.00	152,415.60
Silviculture Accr Block 46 Wolve...	21,599.20	0.00	21,599.20
Silviculture CP5/56 Core Lodge	-3,201.60	0.00	-3,201.60
Silviculture Accr Block 31 Moose	-966.00	0.00	-966.00
Silviculture Accr Block 32 Moos...	-878.60	0.00	-878.60
Silviculture Accr Block 38 Moose	-690.00	0.00	-690.00
Silviculture Accr Block43 Wolverin	-1,527.20	0.00	-1,527.20
Silviculture Accrual Block 5	-1,736.50	0.00	-1,736.50
Silviculture Accrual Block 6	7,806.00	0.00	7,806.00
Silviculture Accrual Block 27	3,000.00	0.00	3,000.00
Silviculture Accrual Block 34 Mo...	-1,706.60	0.00	-1,706.60
Silviculture Accr Block 29 Quality	-360.00	0.00	-360.00
Silviculture Accrual Block 44 Wo...	-2,948.60	0.00	-2,948.60
Silviculture Accrual Block 4 CP4	-8,700.00	0.00	-8,700.00
Silviculture Accrual Block 37 CP3	-3,647.00	0.00	-3,647.00
Silviculture Accrual Block 2 CP4	-2,000.00	0.00	-2,000.00
Silviculture Accrual Block 22 CP3	5,522.50	0.00	5,522.50
Silviculture Accrual Block 23 CP3	-178.00	0.00	-178.00
Silviculture Accr Block 53 Wolve...	-492.20	0.00	-492.20
Silviculture Accr Block 48 Industri	-864.80	0.00	-864.80
Silviculture Accr Block 49 Indusr	-391.00	0.00	-391.00
Total Harvesting	467,655.00	361,438.00	106,217.00
Website Design	706.20	0.00	706.20
Total Planning	706.20	0.00	706.20
Total Cost of Goods Sold	<u>469,083.45</u>	<u>361,438.00</u>	107,645.45
General & Administrative Expe...			
Bank Charges & Interest	13.00	30.00	-17.00
Commercial Liability Insurance	3,727.00	0.00	3,727.00
BOD Liability Insurance	1,524.00	0.00	1,524.00
Meals	152.92	25.00	127.92
Office Supplies	124.43	150.00	-25.57
Software	961.93	0.00	961.93
Travel & Accomodations	330.48	0.00	330.48
WCB Administration	433.14	400.00	33.14
Grant Support	0.00	50,000.00	-50,000.00
Community Support	2,000.00	9,000.00	-7,000.00
Total Grants	<u>2,000.00</u>	<u>59,000.00</u>	-57,000.00

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-10-01 to 2024-10-31	Budget 2024-10-01 to 2024-10-31	Difference
Total General & Administrative...	<u>9,266.90</u>	<u>59,605.00</u>	-50,338.10
Contracted Expenses (Admin)			
Operations Management Fees	9,785.00	3,500.00	6,285.00
Manager Training	0.00	3,500.00	-3,500.00
Bookkeeper Fees	250.00	250.00	0.00
Mapping	0.00	850.00	-850.00
Total Contracted Expenses (A...	<u>10,035.00</u>	<u>8,100.00</u>	1,935.00
TOTAL EXPENSE	<u>488,385.35</u>	<u>429,143.00</u>	59,242.35
NET INCOME	<u><u>-128,004.39</u></u>	<u><u>149,392.50</u></u>	-277,396....

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-01-01 to 2024-10-31	Budget 2024-01-01 to 2024-10-31	Difference
REVENUE			
Sales Revenue			
Other Revenue	11,152.80	0.00	11,152.80
CP5/31 Moose Beaver	99,414.07	53,480.00	45,934.07
CP5/32 Moose Beaver	145,529.90	34,667.00	110,862.90
CP5/34 Moose Beaver	128,951.26	74,960.00	53,991.26
CP5/38 Moose Beaver	13,464.88	50,000.00	-36,535.12
CP5/43 Wolverine	158,267.57	95,616.00	62,651.57
CP5/44 Wolverine	219,923.67	139,667.00	80,256.67
CP5/46 Wolverine	48,119.71	31,621.00	16,498.71
CP5/51 Wolverine	31,101.18	16,568.00	14,533.18
CP5/52 Wolverine	16,423.92	7,080.00	9,343.92
CP5/53 Wolverine	44,981.82	30,387.00	14,594.82
CP5/48 Industrial Site	51,950.47	56,000.00	-4,049.53
CP5/49 Industrial Site	32,419.52	19,933.00	12,486.52
CP5/54 Around 194/31	0.00	63,687.00	-63,687.00
CP5/58 Moose Beaver	529,560.84	493,333.00	36,227.84
CP5/35 Hyway South of Town	0.00	76,800.00	-76,800.00
CP5/56 Core Lodge	440,115.66	293,253.00	146,862.66
Interest Earned	254.65	100.00	154.65
Interest Investment Acct/GIC Acct	322,760.70	83,925.00	238,835.70
Section 108 2024 Plant	112,883.00	0.00	112,883.00
Forest Investment FIP0001106-1	121,682.62	0.00	121,682.62
Sales	6,805.24	0.00	6,805.24
Net Sales	<u>2,535,763.48</u>	<u>1,621,077.00</u>	914,686.48
TOTAL REVENUE	<u>2,535,763.48</u>	<u>1,621,077.00</u>	914,686.48
EXPENSE			
COGS Expenses			
Road Main	722.25	3,000.00	-2,277.75
Bridge Construction	0.00	60,000.00	-60,000.00
Road Constr / Main Road	0.00	5,000.00	-5,000.00
Total Road Constr & Maintenance	722.25	68,000.00	-67,277.75
Silviculture Accrual CP5/35	0.00	53,438.00	-53,438.00
Silviculture Accr Block 51 Wolve...	12,562.80	8,778.00	3,784.80
Silviculture Accr Block 52 Wolve...	6,612.00	4,620.00	1,992.00
Silviculture Accr CP5/58 Moose ...	460,415.60	308,000.00	152,415.60
Silviculture Accr Block 46 Wolve...	21,599.20	15,092.00	6,507.20
Silviculture CP5/56 Core Lodge	153,398.40	107,184.00	46,214.40
Silviculture Accr Block 31 Moose	46,284.00	32,340.00	13,944.00
Silviculture Accr Block 32 Moos...	42,096.40	29,414.00	12,682.40
Silviculture Accr Block 38 Moose	33,060.00	23,100.00	9,960.00
Silviculture Accr Block43 Wolverin	73,172.80	51,128.00	22,044.80
Silviculture Accrual Block 5	-1,736.50	0.00	-1,736.50
Silviculture Accrual Block 6	7,806.00	0.00	7,806.00
Silviculture Accrual Block 27	3,000.00	0.00	3,000.00
Silviculture Accrual Block 34 Mo...	81,768.40	57,134.00	24,634.40
Silviculture Accr Block 29 Quality	-360.00	0.00	-360.00
Silviculture Accrual Block 44 Wo...	141,276.40	98,714.00	42,562.40
Silviculture Accrual Block 4 CP4	-8,700.00	0.00	-8,700.00
Silviculture Accrual Block 37 CP3	-3,647.00	0.00	-3,647.00
Silviculture Accrual Block 30 CP3	-277.00	0.00	-277.00
Silviculture Accrual Block 25 CP3	-627.50	0.00	-627.50
Silviculture Accrual Block 2 CP4	-2,000.00	0.00	-2,000.00
Silviculture Accrual Block 16 CP3	-490.00	0.00	-490.00
Silviculture Accrual Block 17 CP3	-370.00	0.00	-370.00
Silviculture Accrual Block 19 CP3	-322.50	0.00	-322.50
Silviculture Accrual Block 22 CP3	5,522.50	0.00	5,522.50
Silviculture Accrual Block 23 CP3	-178.00	0.00	-178.00

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-01-01 to 2024-10-31	Budget 2024-01-01 to 2024-10-31	Difference
Silviculture Accrual Block 24 CP3	-667.50	0.00	-667.50
Silviculture Acrr Block 53 Wolve...	23,582.80	16,478.00	7,104.80
Silviculture Acrr Block 48 Industri	41,435.20	28,952.00	12,483.20
Silviculture Acrr Block 49 Indusr	18,734.00	13,090.00	5,644.00
Silviculture Acrr Block 54 Aroun...	0.00	18,480.00	-18,480.00
Total Harvesting	1,152,950.50	865,942.00	287,008.50
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	16,091.30	16,206.00	-114.70
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	16,091.30	18,206.00	-2,114.70
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	488.25	10,000.00	-9,511.75
Information & Reporting	0.00	2,000.00	-2,000.00
GIS, Analysis, Obligation	5,382.00	5,000.00	382.00
Website Design	2,824.80	1,200.00	1,624.80
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	1,490.36	0.00	1,490.36
Total Planning	10,185.41	20,600.00	-10,414.59
Total Cost of Goods Sold	1,179,949.46	972,748.00	207,201.46
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	-2,579.78	300.00	-2,879.78
Commercial Liability Insurance	3,727.00	0.00	3,727.00
BOD Liability Insurance	1,524.00	0.00	1,524.00
Legal	1,789.75	6,000.00	-4,210.25
License & Permits	150.00	2,000.00	-1,850.00
Meals	471.65	250.00	221.65
Membership Dues	2,391.95	2,392.00	-0.05
Office Supplies	545.27	750.00	-204.73
Computer Supplies	36.35	2,000.00	-1,963.65
Supplies & Equipment	219.86	500.00	-280.14
Software	6,226.70	1,000.00	5,226.70
Training (Non-Safety)	27.82	200.00	-172.18
Travel & Accomodations	851.63	900.00	-48.37
WCB Administration	1,493.14	1,743.00	-249.86
Grant Support	0.00	100,000.00	-100,000....
Community Support	4,972.95	24,000.00	-19,027.05
Add Ice Funding Program	5,600.00	5,600.00	0.00
School Scholarships	6,000.00	6,000.00	0.00
Total Grants	16,572.95	135,600.00	-119,027....
Accounting	24,794.00	15,000.00	9,794.00
Total General & Administrative...	58,242.29	168,835.00	-110,592....
Contracted Expenses (Admin)			
Operations Management Fees	75,363.87	36,000.00	39,363.87
Manager Training	11,165.50	29,500.00	-18,334.50
Bookkeeper Fees	3,400.00	2,500.00	900.00
Mapping	7,238.75	8,500.00	-1,261.25
Contract Electronic Document S...	0.00	3,000.00	-3,000.00
Field Contract	24,176.21	3,000.00	21,176.21
Contract Layout & GPS	46,936.64	41,000.00	5,936.64
Total Contracted Expenses (A...	168,280.97	123,500.00	44,780.97
Silviculture			
Seedlings	24,457.76	156,514.00	-132,056....
Planting	181,779.72	5,000.00	176,779.72
Surveys	18,311.07	19,870.00	-1,558.93
Total Silviculture	224,548.55	181,384.00	43,164.55

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-01-01 to 2024-10-31	Budget 2024-01-01 to 2024-10-31	Difference
TOTAL EXPENSE	<u>1,631,021.27</u>	<u>1,446,467.00</u>	<u>184,554.27</u>
NET INCOME	<u>904,742.21</u>	<u>174,610.00</u>	730,132.21