

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2024-09-30

ASSET**Current Assets**

Petty Cash	200.00	
Grant Account	44.53	
Siliviculture Accruals Account	244.63	
Chequing Bank Account	1,255,378.19	
Total Cash		1,255,867.35
Investment Account		2,916,353.46
Accounts Receivable	321,125.00	
Total Receivable		321,125.00
Total Current Assets		4,493,345.81

TOTAL ASSET

4,493,345.81

LIABILITY**Current Liabilities**

CP3 Block 8	8,165.00
CP3 Block 9	18,480.00
CP3 Block 10	4,488.00
CP4 Block 4	11,484.00
CP4 Block 40	1,162.00
CP4 Block 41	16,380.00
CP4 Block 42	7,020.00
CP4 Block 45	1,617.00
CP4 Block 2	22,514.00
CP4 Block 5	1,897.50
CP4 Block 6	11,388.00
Accounts Payable	18,721.40
CP3 Block 16	882.00
CP3 Block 17	666.00
CP3 Block 18	4,389.00
CP3 Block 19	580.50
CP3 Block 20	1,526.00
CP3 Block 22	72,897.00
CP3 Block 26	4,840.00
CP3 Block 24	7,876.50
CP1 Block 1	5,513.00
CP2 Block 2	1,462.50
CP3 Block 3	4,053.00
CP3 Block 11	5,382.00
CP3 Block 12	1,334.00
CP3 Block 13	24,090.00
CP3 Block 14	17,094.00
CP3 Block 25	1,129.50
CP3 Block 28	3,488.00
CP3 Block 30	500.00
CP3 Block 37	10,941.00
CP3 Block 23	5,874.00
CP3 Block 21	3,542.00
CP4 Block 15	35,490.00
CP3 Block 27	13,338.00
CP3 Block 29	19,800.00
CP5/31 Moose Beaver	47,250.00
CP5/32 Moose Beaver	42,975.00
CP5/34 Moose Beaver	83,475.00
CP5/38 Moose Beaver	33,750.00
CP5/43 Wolverine	74,700.00
CP5/44 Wolverine	144,225.00
CP5/51 Wolverine	12,825.00
CP5/52 Wolverine	6,750.00
CP5/53 Wolverine	24,075.00
CP5/48 Industrial Site	42,300.00

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Balance Sheet As at 2024-09-30

CP5/49 Industrial Site		19,125.00
CP5/56		156,600.00
GST Taxes payable		773.09
GST Charged on Sales	81,357.50	
GST Paid on Purchases	<u>-13,839.83</u>	
GST Owing (Refund)		67,517.67
Total Current Liabilities		<u>1,126,345.66</u>
TOTAL LIABILITY		<u>1,126,345.66</u>
EQUITY		
Share Capital		
Common Shares		200,000.00
Total Share Capital		<u>200,000.00</u>
Retained Earnings		
Retained Earnings - Previous Year		2,131,276.50
Current Earnings		1,035,723.65
Total Retained Earnings		<u>3,167,000.15</u>
TOTAL EQUITY		<u>3,367,000.15</u>
LIABILITIES AND EQUITY		<u><u>4,493,345.81</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-01-01 to 2024-09-30	Budget 2024-01-01 to 2024-09-30	Difference
REVENUE			
Sales Revenue			
Other Revenue	11,152.80	0.00	11,152.80
CP5/31 Moose Beaver	99,414.07	53,480.00	45,934.07
CP5/32 Moose Beaver	145,529.90	34,667.00	110,862.90
CP5/34 Moose Beaver	128,217.44	74,960.00	53,257.44
CP5/38 Moose Beaver	13,464.88	50,000.00	-36,535.12
CP5/43 Wolverine	157,726.84	95,616.00	62,110.84
CP5/44 Wolverine	219,442.43	139,667.00	79,775.43
CP5/46 Wolverine	48,113.08	31,621.00	16,492.08
CP5/51 Wolverine	31,101.18	16,568.00	14,533.18
CP5/52 Wolverine	16,423.92	7,080.00	9,343.92
CP5/53 Wolverine	44,981.82	30,387.00	14,594.82
CP5/48 Industrial Site	51,950.47	56,000.00	-4,049.53
CP5/49 Industrial Site	32,419.52	19,933.00	12,486.52
CP5/54 Around 194/31	0.00	63,687.00	-63,687.00
CP5/58 Moose Beaver	161,280.02	0.00	161,280.02
CP5/56 Core Lodge	440,115.66	293,253.00	146,862.66
Interest Earned	136.30	90.00	46.30
Interest Investment Acct/GIC Acct	332,541.33	75,532.50	257,008.83
Section 108 2024 Plant	112,883.00	0.00	112,883.00
Forest Investment FIP0001106-1	121,682.62	0.00	121,682.62
Sales	6,805.24	0.00	6,805.24
Net Sales	<u>2,175,382.52</u>	<u>1,042,541.50</u>	1,132,84...
TOTAL REVENUE	<u>2,175,382.52</u>	<u>1,042,541.50</u>	1,132,84...
EXPENSE			
COGS Expenses			
Road Main	0.00	3,000.00	-3,000.00
Bridge Construction	0.00	60,000.00	-60,000.00
Road Constr / Main Road	0.00	5,000.00	-5,000.00
Total Road Constr & Maintenance	<u>0.00</u>	<u>68,000.00</u>	-68,000.00
Silviculture Accr Block 51 Wolve...	12,825.00	8,778.00	4,047.00
Silviculture Accr Block 52 Wolve...	6,750.00	4,620.00	2,130.00
Silviculture Accr Block 46 Wolve...	0.00	15,092.00	-15,092.00
Silviculture CP5/56 Core Lodge	156,600.00	107,184.00	49,416.00
Silviculture Accr Block 31 Moose	47,250.00	32,340.00	14,910.00
Silviculture Accr Block 32 Moos...	42,975.00	29,414.00	13,561.00
Silviculture Accr Block 38 Moose	33,750.00	23,100.00	10,650.00
Silviculture Accr Block43 Wolverin	74,700.00	51,128.00	23,572.00
Silviculture Accrual Block 34 Mo...	83,475.00	57,134.00	26,341.00
Silviculture Accrual Block 44 Wo...	144,225.00	98,714.00	45,511.00
Silviculture Accrual Block 30 CP3	-277.00	0.00	-277.00
Silviculture Accrual Block 25 CP3	-627.50	0.00	-627.50
Silviculture Accrual Block 16 CP3	-490.00	0.00	-490.00
Silviculture Accrual Block 17 CP3	-370.00	0.00	-370.00
Silviculture Accrual Block 19 CP3	-322.50	0.00	-322.50
Silviculture Accrual Block 24 CP3	-667.50	0.00	-667.50
Silviculture Acrr Block 53 Wolve...	24,075.00	16,478.00	7,597.00
Silviculture Accr Block 48 Industri	42,300.00	28,952.00	13,348.00
Silviculture Accr Block 49 Indusr	19,125.00	13,090.00	6,035.00
Silviculture Accr Block 54 Aroun...	0.00	18,480.00	-18,480.00
Total Harvesting	<u>685,295.50</u>	<u>504,504.00</u>	180,791.50
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	16,091.30	16,206.00	-114.70
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	<u>16,091.30</u>	<u>18,206.00</u>	-2,114.70
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	488.25	10,000.00	-9,511.75

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-01-01 to 2024-09-30	Budget 2024-01-01 to 2024-09-30	Difference
Information & Reporting	0.00	2,000.00	-2,000.00
GIS, Analysis, Obligation	5,382.00	5,000.00	382.00
Website Design	1,412.40	1,200.00	212.40
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	1,490.36	0.00	1,490.36
Total Planning	8,773.01	20,600.00	-11,826.99
Total Cost of Goods Sold	710,159.81	611,310.00	98,849.81
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	-2,592.78	270.00	-2,862.78
Legal	415.65	6,000.00	-5,584.35
License & Permits	150.00	2,000.00	-1,850.00
Meals	318.73	225.00	93.73
Membership Dues	2,391.95	2,392.00	-0.05
Office Supplies	420.84	600.00	-179.16
Computer Supplies	36.35	2,000.00	-1,963.65
Supplies & Equipment	219.86	500.00	-280.14
Software	5,264.77	1,000.00	4,264.77
Training (Non-Safety)	27.82	200.00	-172.18
Travel & Accomodations	521.15	900.00	-378.85
WCB Administration	1,060.00	1,343.00	-283.00
Grant Support	0.00	50,000.00	-50,000.00
Community Support	2,972.95	15,000.00	-12,027.05
Add Ice Funding Program	5,600.00	5,600.00	0.00
School Scholarships	6,000.00	6,000.00	0.00
Total Grants	14,572.95	76,600.00	-62,027.05
Accounting	24,794.00	15,000.00	9,794.00
Total General & Administrative...	47,601.29	109,230.00	-61,628.71
Contracted Expenses (Admin)			
Operations Management Fees	65,578.87	32,500.00	33,078.87
Manager Training	11,165.50	26,000.00	-14,834.50
Bookkeeper Fees	3,150.00	2,250.00	900.00
Mapping	6,342.00	7,650.00	-1,308.00
Contract Electronic Document S...	0.00	3,000.00	-3,000.00
Field Contract	24,176.21	3,000.00	21,176.21
Contract Layout & GPS	46,936.64	41,000.00	5,936.64
Total Contracted Expenses (A...	157,349.22	115,400.00	41,949.22
Silviculture			
Seedlings	24,457.76	156,514.00	-132,056.24
Planting	181,779.72	5,000.00	176,779.72
Surveys	18,311.07	19,870.00	-1,558.93
Total Silviculture	224,548.55	181,384.00	43,164.55
TOTAL EXPENSE	1,139,658.87	1,017,324.00	122,334.87
NET INCOME	1,035,723.65	25,217.50	1,010,506.15

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Comparative Income Statement

	Actual 2024-09-01 to 2024-09-30	Budget 2024-09-01 to 2024-09-30	Difference
REVENUE			
Sales Revenue			
CP5/32 Moose Beaver	25,740.26	0.00	25,740.26
CP5/34 Moose Beaver	128,217.44	0.00	128,217.44
CP5/38 Moose Beaver	13,464.88	50,000.00	-36,535.12
CP5/43 Wolverine	99,767.52	0.00	99,767.52
CP5/44 Wolverine	100,837.22	0.00	100,837.22
CP5/46 Wolverine	1,386.05	0.00	1,386.05
CP5/48 Industrial Site	0.00	56,000.00	-56,000.00
CP5/49 Industrial Site	0.00	19,933.00	-19,933.00
CP5/58 Moose Beaver	161,280.02	0.00	161,280.02
CP5/56 Core Lodge	0.00	293,253.00	-293,253.00
Interest Earned	75.46	10.00	65.46
Interest Investment Acct/GIC Acct	73,404.26	8,392.50	65,011.76
Section 108 2024 Plant	112,883.00	0.00	112,883.00
Forest Investment FIP0001106-1	121,682.62	0.00	121,682.62
Net Sales	<u>838,738.73</u>	<u>427,588.50</u>	411,150.23
TOTAL REVENUE	<u>838,738.73</u>	<u>427,588.50</u>	411,150.23
EXPENSE			
COGS Expenses			
Silviculture CP5/56 Core Lodge	0.00	107,184.00	-107,184.00
Silviculture Accr Block 38 Moose	0.00	23,100.00	-23,100.00
Silviculture Accr Block 48 Industri	0.00	28,952.00	-28,952.00
Silviculture Accr Block 49 Indusr	0.00	13,090.00	-13,090.00
Total Harvesting	0.00	172,326.00	-172,326.00
GIS, Analysis, Obligation	0.00	5,000.00	-5,000.00
Total Planning	0.00	5,000.00	-5,000.00
Total Cost of Goods Sold	<u>0.00</u>	<u>177,326.00</u>	-177,326.00
General & Administrative Expe...			
Bank Charges & Interest	10.00	30.00	-20.00
Legal	0.00	2,000.00	-2,000.00
License & Permits	0.00	1,000.00	-1,000.00
Meals	0.00	25.00	-25.00
Computer Supplies	36.35	0.00	36.35
Supplies & Equipment	219.86	0.00	219.86
Grant Support	0.00	50,000.00	-50,000.00
Community Support	972.95	0.00	972.95
Total Grants	972.95	50,000.00	-49,027.05
Total General & Administrative...	<u>1,239.16</u>	<u>53,055.00</u>	-51,815.84
Contracted Expenses (Admin)			
Operations Management Fees	6,563.50	3,500.00	3,063.50
Manager Training	4,986.60	3,500.00	1,486.60
Bookkeeper Fees	620.00	250.00	370.00
Mapping	1,176.00	850.00	326.00
Contract Electronic Document S...	0.00	2,000.00	-2,000.00
Contract Layout & GPS	3,115.13	0.00	3,115.13
Total Contracted Expenses (A...	<u>16,461.23</u>	<u>10,100.00</u>	6,361.23
Silviculture			
Seedlings	0.00	156,514.00	-156,514.00
Planting	1,001.24	0.00	1,001.24
Surveys	198.00	0.00	198.00
Total Silviculture	<u>1,199.24</u>	<u>156,514.00</u>	-155,314.76

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-09-01 to 2024-09-30	Budget 2024-09-01 to 2024-09-30	Difference
TOTAL EXPENSE	<u>18,899.63</u>	<u>396,995.00</u>	-378,095....
NET INCOME	<u><u>819,839.10</u></u>	<u><u>30,593.50</u></u>	789,245.60