

**Tumbler Ridge Community Forest Corp.**  
**Balance Sheet As at 2024-07-31**

**ASSET****Current Assets**

Petty Cash	200.00	
Grant Account	44.45	
Silviculture Accruals Account	244.17	
Chequing Bank Account	108,577.10	
Total Cash		109,065.72
Investment Account		2,748,749.70
Accounts Receivable	190,924.30	
Total Receivable		190,924.30
<b>Total Current Assets</b>		<b>3,048,739.72</b>

**TOTAL ASSET**

3,048,739.72

**LIABILITY****Current Liabilities**

CP3 Block 8		8,165.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		1,162.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		1,617.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		60,328.93
CP3 Block 16		882.00
CP3 Block 17		666.00
CP3 Block 18		4,389.00
CP3 Block 19		580.50
CP3 Block 20		1,526.00
CP3 Block 22		72,897.00
CP3 Block 26		4,840.00
CP3 Block 24		7,876.50
CP1 Block 1		5,513.00
CP2 Block 2		1,462.50
CP3 Block 3		4,053.00
CP3 Block 11		5,382.00
CP3 Block 12		1,334.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		1,129.50
CP3 Block 28		3,488.00
CP3 Block 30		500.00
CP3 Block 37		10,941.00
CP3 Block 23		5,874.00
CP3 Block 21		3,542.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		773.09
GST Charged on Sales	21,820.47	
GST Paid on Purchases	-11,770.91	
GST Owing (Refund)		10,049.56
<b>Total Current Liabilities</b>		<b>422,435.08</b>

**TOTAL LIABILITY**

422,435.08

**EQUITY**

**Tumbler Ridge Community Forest Corp.**  
**Balance Sheet As at 2024-07-31**

<b>Share Capital</b>	
Common Shares	200,000.00
<b>Total Share Capital</b>	<u>200,000.00</u>
<b>Retained Earnings</b>	
Retained Earnings - Previous Year	2,131,276.50
Current Earnings	295,028.14
<b>Total Retained Earnings</b>	<u>2,426,304.64</u>
<b>TOTAL EQUITY</b>	<u>2,626,304.64</u>
<b>LIABILITIES AND EQUITY</b>	<u>3,048,739.72</u>

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

	Actual 2024-07-01 to 2024-07-31	Budget 2024-07-01 to 2024-07-31	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
Other Revenue	3,088.80	0.00	3,088.80
CP5/43 Wolverine	0.00	95,616.00	-95,616.00
CP5/44 Wolverine	0.00	139,667.00	-139,667.00
CP5/46 Wolverine	0.00	31,621.00	-31,621.00
CP5/51 Wolverine	31,101.18	16,568.00	14,533.18
CP5/52 Wolverine	0.00	7,080.00	-7,080.00
CP5/53 Wolverine	0.00	30,387.00	-30,387.00
CP5/48 Industrial Site	2,197.61	0.00	2,197.61
CP5/49 Industrial Site	26,807.47	0.00	26,807.47
CP5/56 Core Lodge	227,462.57	0.00	227,462.57
Interest Earned	0.00	10.00	-10.00
Interest Investment Acct/GIC Acct	0.00	8,392.50	-8,392.50
Sales	149,173.02	0.00	149,173.02
<b>Net Sales</b>	<b>439,830.65</b>	<b>329,341.50</b>	<b>110,489.15</b>
<b>TOTAL REVENUE</b>	<b>439,830.65</b>	<b>329,341.50</b>	<b>110,489.15</b>
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Bridge Construction	0.00	30,000.00	-30,000.00
Total Road Constr & Maintenance	0.00	30,000.00	-30,000.00
Silviculture Accr Block 51 Wolve...	0.00	8,778.00	-8,778.00
Silviculture Accr Block 52 Wolve...	0.00	4,620.00	-4,620.00
Silviculture Accr Block 46 Wolve...	0.00	15,092.00	-15,092.00
Silviculture Accr Block43 Wolverin	0.00	51,128.00	-51,128.00
Silviculture Accrual Block 44 Wo...	0.00	98,714.00	-98,714.00
Silviculture Accr Block 53 Wolve...	0.00	16,478.00	-16,478.00
Total Harvesting	0.00	194,810.00	-194,810.00
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	0.00	16,206.00	-16,206.00
Total Rent, Scaling & Waste	0.00	17,206.00	-17,206.00
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	0.00	5,000.00	-5,000.00
Total Planning	0.00	7,000.00	-7,000.00
<b>Total Cost of Goods Sold</b>	<b>0.00</b>	<b>249,016.00</b>	<b>-249,016.00</b>
<b>General &amp; Administrative Expe...</b>			
Bank Charges & Interest	0.00	30.00	-30.00
Legal	415.65	0.00	415.65
Meals	22.65	25.00	-2.35
Travel & Accomodations	180.95	900.00	-719.05
WCB Administration	417.95	0.00	417.95
Community Support	2,000.00	15,000.00	-13,000.00
Total Grants	2,000.00	15,000.00	-13,000.00
Accounting	0.00	8,000.00	-8,000.00
<b>Total General &amp; Administrative...</b>	<b>3,037.20</b>	<b>23,955.00</b>	<b>-20,917.80</b>
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	11,194.77	3,500.00	7,694.77
Manager Training	0.00	3,500.00	-3,500.00
Bookkeeper Fees	310.00	250.00	60.00
Mapping	0.00	850.00	-850.00
Contract Layout & GPS	1,627.65	9,000.00	-7,372.35
<b>Total Contracted Expenses (A...</b>	<b>13,132.42</b>	<b>17,100.00</b>	<b>-3,967.58</b>
<b>Silviculture</b>			

**Tumbler Ridge Community Forest Corp.  
Comparative Income Statement**

	Actual 2024-07-01 to 2024-07-31	Budget 2024-07-01 to 2024-07-31	Difference
Planting	178,732.80	0.00	178,732.80
Surveys	985.50	0.00	985.50
<b>Total Silviculture</b>	<u>179,718.30</u>	<u>0.00</u>	179,718.30
<b>TOTAL EXPENSE</b>	<u>195,887.92</u>	<u>290,071.00</u>	-94,183.08
<b>NET INCOME</b>	<u>243,942.73</u>	<u>39,270.50</u>	204,672.23

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

	Actual 2024-01-02 to 2024-07-31	Budget 2024-01-01 to 2024-07-31	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
Other Revenue	11,152.80	0.00	11,152.80
CP5/43 Wolverine	0.00	95,616.00	-95,616.00
CP5/44 Wolverine	0.00	139,667.00	-139,667.00
CP5/46 Wolverine	0.00	31,621.00	-31,621.00
CP5/51 Wolverine	31,101.18	16,568.00	14,533.18
CP5/52 Wolverine	0.00	7,080.00	-7,080.00
CP5/53 Wolverine	0.00	30,387.00	-30,387.00
CP5/48 Industrial Site	51,950.47	0.00	51,950.47
CP5/49 Industrial Site	32,419.52	0.00	32,419.52
CP5/56 Core Lodge	256,478.12	0.00	256,478.12
Interest Earned	32.56	70.00	-37.44
Interest Investment Acct/GIC Acct	164,937.57	58,747.50	106,190.07
Sales	155,978.26	0.00	155,978.26
<b>Net Sales</b>	<b>704,050.48</b>	<b>379,756.50</b>	<b>324,293.98</b>
<b>TOTAL REVENUE</b>	<b>704,050.48</b>	<b>379,756.50</b>	<b>324,293.98</b>
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Bridge Construction	0.00	30,000.00	-30,000.00
Total Road Constr & Maintenance	0.00	30,000.00	-30,000.00
Silviculture Accr Block 51 Wolve...	0.00	8,778.00	-8,778.00
Silviculture Accr Block 52 Wolve...	0.00	4,620.00	-4,620.00
Silviculture Accr Block 46 Wolve...	0.00	15,092.00	-15,092.00
Silviculture Accr Block43 Wolverin	0.00	51,128.00	-51,128.00
Silviculture Accrual Block 44 Wo...	0.00	98,714.00	-98,714.00
Silviculture Accrual Block 30 CP3	-277.00	0.00	-277.00
Silviculture Accrual Block 25 CP3	-627.50	0.00	-627.50
Silviculture Accrual Block 16 CP3	-490.00	0.00	-490.00
Silviculture Accrual Block 17 CP3	-370.00	0.00	-370.00
Silviculture Accrual Block 19 CP3	-322.50	0.00	-322.50
Silviculture Accrual Block 24 CP3	-667.50	0.00	-667.50
Silviculture Acr Block 53 Wolve...	0.00	16,478.00	-16,478.00
Total Harvesting	-2,754.50	194,810.00	-197,564.50
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	0.00	16,206.00	-16,206.00
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	0.00	18,206.00	-18,206.00
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	488.25	5,000.00	-4,511.75
Information & Reporting	0.00	2,000.00	-2,000.00
Website Design	1,412.40	700.00	712.40
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	1,490.36	0.00	1,490.36
Total Planning	3,391.01	10,100.00	-6,708.99
<b>Total Cost of Goods Sold</b>	<b>636.51</b>	<b>253,116.00</b>	<b>-252,479.49</b>
<b>General &amp; Administrative Expe...</b>			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	-2,627.78	210.00	-2,837.78
Legal	415.65	4,000.00	-3,584.35
License & Permits	150.00	1,000.00	-850.00
Meals	226.73	175.00	51.73
Membership Dues	2,391.95	2,392.00	-0.05
Office Supplies	420.84	400.00	20.84
Computer Supplies	0.00	2,000.00	-2,000.00

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

	Actual 2024-01-02 to 2024-07-31	Budget 2024-01-01 to 2024-07-31	Difference
Supplies & Equipment	0.00	500.00	-500.00
Software	5,264.77	1,000.00	4,264.77
Training (Non-Safety)	27.82	200.00	-172.18
Travel & Accomodations	180.95	900.00	-719.05
WCB Administration	1,060.00	1,343.00	-283.00
Community Support	2,000.00	15,000.00	-13,000.00
Add Ice Funding Program	5,600.00	0.00	5,600.00
School Scholarships	6,000.00	6,000.00	0.00
Total Grants	13,600.00	21,000.00	-7,400.00
Accounting	24,794.00	15,000.00	9,794.00
<b>Total General &amp; Administrative...</b>	<b>45,904.93</b>	<b>50,320.00</b>	<b>-4,415.07</b>
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	54,265.87	25,500.00	28,765.87
Manager Training	3,243.73	19,000.00	-15,756.27
Bookkeeper Fees	2,130.00	1,750.00	380.00
Mapping	2,417.50	5,950.00	-3,532.50
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Field Contract	0.00	3,000.00	-3,000.00
Contract Layout & GPS	63,748.47	36,000.00	27,748.47
<b>Total Contracted Expenses (A...</b>	<b>125,805.57</b>	<b>92,200.00</b>	<b>33,605.57</b>
<b>Silviculture</b>			
Seedlings	24,457.76	0.00	24,457.76
Planting	179,436.80	5,000.00	174,436.80
Surveys	16,689.47	0.00	16,689.47
<b>Total Silviculture</b>	<b>220,584.03</b>	<b>5,000.00</b>	<b>215,584.03</b>
<b>TOTAL EXPENSE</b>	<b>392,931.04</b>	<b>400,636.00</b>	<b>-7,704.96</b>
<b>NET INCOME</b>	<b>311,119.44</b>	<b>-20,879.50</b>	<b>331,998.94</b>