

**Tumbler Ridge Community Forest Corp.**  
**Balance Sheet As at 2024-06-30**

**ASSET**

**Current Assets**

Petty Cash	200.00	
Grant Account	44.45	
Silviculture Accruals Account	244.17	
Chequing Bank Account	<u>-47,989.93</u>	
Total Cash		-47,501.31
Investment Account		2,748,749.70
Accounts Receivable	<u>88,770.56</u>	
Total Receivable		<u>88,770.56</u>
<b>Total Current Assets</b>		<u><u>2,790,018.95</u></u>

**TOTAL ASSET** 2,790,018.95

**LIABILITY**

**Current Liabilities**

CP3 Block 8	8,165.00
CP3 Block 9	18,480.00
CP3 Block 10	4,488.00
CP4 Block 4	11,484.00
CP4 Block 40	1,162.00
CP4 Block 41	16,380.00
CP4 Block 42	7,020.00
CP4 Block 45	1,617.00
CP4 Block 2	22,514.00
CP4 Block 5	1,897.50
CP4 Block 6	11,388.00
Accounts Payable	13,260.91
CP3 Block 16	882.00
CP3 Block 17	666.00
CP3 Block 18	4,389.00
CP3 Block 19	580.50
CP3 Block 20	1,526.00
CP3 Block 22	72,897.00
CP3 Block 26	4,840.00
CP3 Block 24	7,876.50
CP1 Block 1	5,513.00
CP2 Block 2	1,462.50
CP3 Block 3	4,053.00
CP3 Block 11	5,382.00
CP3 Block 12	1,334.00
CP3 Block 13	24,090.00
CP3 Block 14	17,094.00
CP3 Block 25	1,129.50
CP3 Block 28	3,488.00
CP3 Block 30	500.00
CP3 Block 37	10,941.00
CP3 Block 23	5,874.00
CP3 Block 21	3,542.00
CP4 Block 15	35,490.00
CP3 Block 27	13,338.00
CP3 Block 29	19,800.00
GSTTaxes payable	<u>773.09</u>
<b>Total Current Liabilities</b>	<u><u>365,317.50</u></u>

**TOTAL LIABILITY** 365,317.50

**EQUITY**

**Share Capital**

Common Shares	<u>200,000.00</u>
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<b>Total Share Capital</b>	<u>200,000.00</u>
<b>Retained Earnings</b>	
Retained Earnings - Previous Year	2,131,276.50
Current Earnings	<u>93,424.95</u>
<b>Total Retained Earnings</b>	<u>2,224,701.45</u>
<b>TOTAL EQUITY</b>	<u>2,424,701.45</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>2,790,018.95</u></u>

## Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-06-01 to 2024-06-30	Budget 2024-06-01 to 2024-06-30	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
CP5/56 Core Lodge	84,380.46	0.00	84,380.46
Interest Earned	3.39	10.00	-6.61
Interest Investment Acct/GIC Acct	6,714.72	8,392.50	-1,677.78
<b>Net Sales</b>	<u>91,098.57</u>	<u>8,402.50</u>	82,696.07
<b>TOTAL REVENUE</b>	<u>91,098.57</u>	<u>8,402.50</u>	82,696.07
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	0.00	1,000.00	-1,000.00
Website Design	706.20	0.00	706.20
Seminars	617.76	0.00	617.76
Total Planning	<u>1,323.96</u>	<u>0.00</u>	1,323.96
<b>Total Cost of Goods Sold</b>	<u>1,323.96</u>	<u>1,000.00</u>	323.96
<b>General &amp; Administrative Expe...</b>			
Bank Charges & Interest	6.00	30.00	-24.00
Legal	0.00	2,000.00	-2,000.00
License & Permits	0.00	1,000.00	-1,000.00
Meals	73.31	25.00	48.31
Office Supplies	113.31	0.00	113.31
Computer Supplies	0.00	300.00	-300.00
WCB Administration	0.00	400.00	-400.00
Add Ice Funding Program	5,600.00	0.00	5,600.00
School Scholarships	6,000.00	0.00	6,000.00
Total Grants	<u>11,600.00</u>	<u>0.00</u>	11,600.00
<b>Total General &amp; Administrative...</b>	<u>11,792.62</u>	<u>3,755.00</u>	8,037.62
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	6,247.50	3,500.00	2,747.50
Manager Training	0.00	2,500.00	-2,500.00
Bookkeeper Fees	230.00	250.00	-20.00
Mapping	0.00	850.00	-850.00
Field Contract	0.00	3,000.00	-3,000.00
Contract Layout & GPS	0.00	9,000.00	-9,000.00
<b>Total Contracted Expenses (A...</b>	<u>6,477.50</u>	<u>19,100.00</u>	-12,622.50
<b>Silviculture</b>			
Seedlings	24,457.76	0.00	24,457.76
Planting	0.00	5,000.00	-5,000.00
<b>Total Silviculture</b>	<u>24,457.76</u>	<u>5,000.00</u>	19,457.76
<b>TOTAL EXPENSE</b>	<u>44,051.84</u>	<u>28,855.00</u>	15,196.84
<b>NET INCOME</b>	<u>47,046.73</u>	<u>-20,452.50</u>	67,499.23

## Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-01-01 to 2024-06-30	Budget 2024-01-01 to 2024-06-30	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
CP5/56 Core Lodge	84,380.46	0.00	84,380.46
Interest Earned	32.56	60.00	-27.44
Interest Investment Acct/GIC Acct	164,937.57	50,355.00	114,582.57
Sales	14,869.24	0.00	14,869.24
<b>Net Sales</b>	<u>264,219.83</u>	<u>50,415.00</u>	213,804.83
<b>TOTAL REVENUE</b>	<u>264,219.83</u>	<u>50,415.00</u>	213,804.83
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Silviculture Accrual Block 30 CP3	-277.00	0.00	-277.00
Silviculture Accrual Block 25 CP3	-627.50	0.00	-627.50
Silviculture Accrual Block 16 CP3	-490.00	0.00	-490.00
Silviculture Accrual Block 17 CP3	-370.00	0.00	-370.00
Silviculture Accrual Block 19 CP3	-322.50	0.00	-322.50
Silviculture Accrual Block 24 CP3	-667.50	0.00	-667.50
Total Harvesting	-2,754.50	0.00	-2,754.50
Annual Rent	16,091.30	0.00	16,091.30
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	16,091.30	1,000.00	15,091.30
Assessments (arch, visual, stre...	488.25	0.00	488.25
Information & Reporting	0.00	2,000.00	-2,000.00
Website Design	1,412.40	700.00	712.40
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	1,490.36	0.00	1,490.36
Total Planning	3,391.01	3,100.00	291.01
<b>Total Cost of Goods Sold</b>	<u>16,727.81</u>	<u>4,100.00</u>	12,627.81
<b>General &amp; Administrative Expe...</b>			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	-2,627.78	180.00	-2,807.78
Legal	0.00	4,000.00	-4,000.00
License & Permits	150.00	1,000.00	-850.00
Meals	204.08	150.00	54.08
Membership Dues	2,391.95	2,392.00	-0.05
Office Supplies	420.84	400.00	20.84
Computer Supplies	0.00	2,000.00	-2,000.00
Supplies & Equipment	0.00	500.00	-500.00
Software	5,264.77	1,000.00	4,264.77
Training (Non-Safety)	27.82	200.00	-172.18
WCB Administration	642.05	1,343.00	-700.95
Add Ice Funding Program	5,600.00	0.00	5,600.00
School Scholarships	6,000.00	6,000.00	0.00
Total Grants	11,600.00	6,000.00	5,600.00
Accounting	24,794.00	7,000.00	17,794.00
<b>Total General &amp; Administrative...</b>	<u>42,867.73</u>	<u>26,365.00</u>	16,502.73
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	35,938.35	22,000.00	13,938.35
Manager Training	3,243.73	15,500.00	-12,256.27
Bookkeeper Fees	1,820.00	1,500.00	320.00
Mapping	2,417.50	5,100.00	-2,682.50
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Field Contract	0.00	3,000.00	-3,000.00
Contract Layout & GPS	34,835.13	27,000.00	7,835.13

## Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-01-01 to 2024-06-30	Budget 2024-01-01 to 2024-06-30	Difference
<b>Total Contracted Expenses (A...</b>	<u>78,254.71</u>	<u>75,100.00</u>	3,154.71
<b>Silviculture</b>			
Seedlings	24,457.76	0.00	24,457.76
Planting	704.00	5,000.00	-4,296.00
Surveys	<u>7,782.87</u>	<u>0.00</u>	7,782.87
<b>Total Silviculture</b>	<u>32,944.63</u>	<u>5,000.00</u>	27,944.63
<b>TOTAL EXPENSE</b>	<u>170,794.88</u>	<u>110,565.00</u>	60,229.88
<b>NET INCOME</b>	<u>93,424.95</u>	<u>-60,150.00</u>	153,574.95