

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2024-05-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	44.41	
Silviculture Accruals Account	243.95	
Chequing Bank Account	42,113.90	
Total Cash		42,602.26
Investment Account		2,742,034.98
Accounts Receivable	8,467.20	
Total Receivable		8,467.20
Total Current Assets		2,793,104.44

TOTAL ASSET

2,793,104.44

LIABILITY

Current Liabilities

CP3 Block 8		8,165.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		1,162.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		1,617.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		66,148.31
CP3 Block 16		882.00
CP3 Block 17		666.00
CP3 Block 18		4,389.00
CP3 Block 19		580.50
CP3 Block 20		1,526.00
CP3 Block 22		72,897.00
CP3 Block 26		4,840.00
CP3 Block 24		7,876.50
CP1 Block 1		5,513.00
CP2 Block 2		1,462.50
CP3 Block 3		4,053.00
CP3 Block 11		5,382.00
CP3 Block 12		1,334.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		1,129.50
CP3 Block 28		3,488.00
CP3 Block 30		500.00
CP3 Block 37		10,941.00
CP3 Block 23		5,874.00
CP3 Block 21		3,542.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		2,656.87
GST Charged on Sales	743.46	
GST Paid on Purchases	-5,382.42	
GST Owing (Refund)		-4,638.96
Total Current Liabilities		415,449.72

TOTAL LIABILITY

415,449.72

EQUITY

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Share Capital	
Common Shares	200,000.00
Total Share Capital	<u>200,000.00</u>
Retained Earnings	
Retained Earnings - Previous Year	2,131,276.50
Current Earnings	46,378.22
Total Retained Earnings	<u>2,177,654.72</u>
TOTAL EQUITY	<u>2,377,654.72</u>
LIABILITIES AND EQUITY	<u><u>2,793,104.44</u></u>

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-05-01 to 2024-05-31	Budget 2024-05-01 to 2024-05-31	Difference
REVENUE			
Sales Revenue			
Interest Earned	4.54	10.00	-5.46
Interest Investment Acct/GIC Acct	60,791.07	8,392.50	52,398.57
Net Sales	<u>60,795.61</u>	<u>8,402.50</u>	52,393.11
TOTAL REVENUE	<u>60,795.61</u>	<u>8,402.50</u>	52,393.11
EXPENSE			
COGS Expenses			
Information & Reporting	0.00	2,000.00	-2,000.00
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Total Planning	<u>0.00</u>	<u>2,400.00</u>	-2,400.00
Total Cost of Goods Sold	<u>0.00</u>	<u>2,400.00</u>	-2,400.00
General & Administrative Expe...			
Bank Charges & Interest	11.00	30.00	-19.00
Legal	0.00	2,000.00	-2,000.00
Meals	76.57	25.00	51.57
Office Supplies	23.60	0.00	23.60
Training (Non-Safety)	27.82	0.00	27.82
Total General & Administrative...	<u>138.99</u>	<u>2,055.00</u>	-1,916.01
Contracted Expenses (Admin)			
Operations Management Fees	11,676.00	3,500.00	8,176.00
Manager Training	0.00	3,000.00	-3,000.00
Bookkeeper Fees	150.00	250.00	-100.00
Mapping	0.00	850.00	-850.00
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Contract Layout & GPS	29,480.53	9,000.00	20,480.53
Total Contracted Expenses (A...	<u>41,306.53</u>	<u>17,600.00</u>	23,706.53
Silviculture			
Surveys	7,244.87	0.00	7,244.87
Total Silviculture	<u>7,244.87</u>	<u>0.00</u>	7,244.87
TOTAL EXPENSE	<u>48,690.39</u>	<u>22,055.00</u>	26,635.39
NET INCOME	<u>12,105.22</u>	<u>-13,652.50</u>	25,757.72

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-01-01 to 2024-05-31	Budget 2024-01-01 to 2024-05-31	Difference
REVENUE			
Sales Revenue			
Interest Earned	29.17	50.00	-20.83
Interest Investment Acct/GIC Acct	158,222.85	41,962.50	116,260.35
Sales	14,869.24	0.00	14,869.24
Net Sales	<u>173,121.26</u>	<u>42,012.50</u>	131,108.76
TOTAL REVENUE	<u>173,121.26</u>	<u>42,012.50</u>	131,108.76
EXPENSE			
COGS Expenses			
Silviculture Accrual Block 30 CP3	-277.00	0.00	-277.00
Silviculture Accrual Block 25 CP3	-627.50	0.00	-627.50
Silviculture Accrual Block 16 CP3	-490.00	0.00	-490.00
Silviculture Accrual Block 17 CP3	-370.00	0.00	-370.00
Silviculture Accrual Block 19 CP3	-322.50	0.00	-322.50
Silviculture Accrual Block 24 CP3	-667.50	0.00	-667.50
Total Harvesting	-2,754.50	0.00	-2,754.50
Annual Rent	16,091.30	0.00	16,091.30
Total Rent, Scaling & Waste	16,091.30	0.00	16,091.30
Assessments (arch, visual, stre...	488.25	0.00	488.25
Information & Reporting	0.00	2,000.00	-2,000.00
Website Design	706.20	700.00	6.20
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	872.60	0.00	872.60
Total Planning	2,067.05	3,100.00	-1,032.95
Total Cost of Goods Sold	<u>15,403.85</u>	<u>3,100.00</u>	12,303.85
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	-2,633.78	150.00	-2,783.78
Legal	0.00	2,000.00	-2,000.00
License & Permits	150.00	0.00	150.00
Meals	130.77	125.00	5.77
Membership Dues	2,391.95	2,392.00	-0.05
Office Supplies	307.53	400.00	-92.47
Computer Supplies	0.00	1,700.00	-1,700.00
Supplies & Equipment	0.00	500.00	-500.00
Software	5,264.77	1,000.00	4,264.77
Training (Non-Safety)	27.82	200.00	-172.18
WCB Administration	642.05	943.00	-300.95
School Scholarships	0.00	6,000.00	-6,000.00
Total Grants	0.00	6,000.00	-6,000.00
Accounting	24,794.00	7,000.00	17,794.00
Total General & Administrative...	<u>31,075.11</u>	<u>22,610.00</u>	8,465.11
Contracted Expenses (Admin)			
Operations Management Fees	29,690.85	18,500.00	11,190.85
Manager Training	3,243.73	13,000.00	-9,756.27
Bookkeeper Fees	1,590.00	1,250.00	340.00
Mapping	2,417.50	4,250.00	-1,832.50
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Contract Layout & GPS	34,835.13	18,000.00	16,835.13
Total Contracted Expenses (A...	<u>71,777.21</u>	<u>56,000.00</u>	15,777.21
Silviculture			
Planting	704.00	0.00	704.00

**Tumbler Ridge Community Forest Corp.
Comparative Income Statement**

	Actual 2024-01-01 to 2024-05-31	Budget 2024-01-01 to 2024-05-31	Difference
Surveys	7,782.87	0.00	7,782.87
Total Silviculture	<u>8,486.87</u>	<u>0.00</u>	8,486.87
TOTAL EXPENSE	<u>126,743.04</u>	<u>81,710.00</u>	45,033.04
NET INCOME	<u><u>46,378.22</u></u>	<u><u>-39,697.50</u></u>	86,075.72