

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2024-04-30

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	44.37	
Silviculture Accruals Account	243.72	
Chequing Bank Account	48,503.57	
Total Cash		48,991.66
Investment Account		2,709,556.06
Accounts Receivable	8,467.20	
Total Receivable		8,467.20
Total Current Assets		2,767,014.92

TOTAL ASSET

2,767,014.92

LIABILITY

Current Liabilities

CP3 Block 8		8,165.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		1,162.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		1,617.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		6,382.94
CP3 Block 16		882.00
CP3 Block 17		666.00
CP3 Block 18		4,389.00
CP3 Block 19		580.50
CP3 Block 20		1,526.00
CP3 Block 22		72,897.00
CP3 Block 26		4,840.00
CP3 Block 24		7,876.50
CP1 Block 1		5,513.00
CP2 Block 2		1,462.50
CP3 Block 3		4,053.00
CP3 Block 11		5,382.00
CP3 Block 12		1,334.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		1,129.50
CP3 Block 28		3,488.00
CP3 Block 30		500.00
CP3 Block 37		10,941.00
CP3 Block 23		5,874.00
CP3 Block 21		3,542.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		2,656.87
GST Charged on Sales	743.46	
GST Paid on Purchases	-2,242.50	
GST Owing (Refund)		-1,499.04
Total Current Liabilities		358,824.27

TOTAL LIABILITY

358,824.27

EQUITY

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2024-04-30

Share Capital	
Common Shares	200,000.00
Total Share Capital	<u>200,000.00</u>
Retained Earnings	
Retained Earnings - Previous Year	2,131,276.50
Current Earnings	76,914.15
Total Retained Earnings	<u>2,208,190.65</u>
TOTAL EQUITY	<u>2,408,190.65</u>
LIABILITIES AND EQUITY	<u>2,767,014.92</u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2024-04-01 to 2024-04-30	Budget 2024-04-01 to 2024-04-30	Difference
REVENUE			
Sales Revenue			
Interest Earned	5.88	10.00	-4.12
Interest Investment Acct/GIC Acct	-37,330.01	8,392.50	-45,722.51
Sales	8,064.00	0.00	8,064.00
Net Sales	<u>-29,260.13</u>	<u>8,402.50</u>	-37,662.63
TOTAL REVENUE	<u>-29,260.13</u>	<u>8,402.50</u>	-37,662.63
EXPENSE			
COGS Expenses			
Website Design	0.00	500.00	-500.00
Total Planning	0.00	500.00	-500.00
Total Cost of Goods Sold	<u>0.00</u>	<u>500.00</u>	-500.00
General & Administrative Expe...			
Bank Charges & Interest	9.00	30.00	-21.00
Meals	0.00	25.00	-25.00
Membership Dues	2,391.95	2,392.00	-0.05
Office Supplies	153.73	100.00	53.73
Supplies & Equipment	0.00	500.00	-500.00
Training (Non-Safety)	0.00	200.00	-200.00
WCB Administration	303.70	0.00	303.70
School Scholarships	0.00	6,000.00	-6,000.00
Total Grants	0.00	6,000.00	-6,000.00
Accounting	0.00	7,000.00	-7,000.00
Total General & Administrative...	<u>2,858.38</u>	<u>16,247.00</u>	-13,388.62
Contracted Expenses (Admin)			
Operations Management Fees	4,964.50	3,500.00	1,464.50
Manager Training	0.00	2,500.00	-2,500.00
Bookkeeper Fees	230.00	250.00	-20.00
Mapping	0.00	850.00	-850.00
Contract Layout & GPS	144.00	9,000.00	-8,856.00
Total Contracted Expenses (A...	<u>5,338.50</u>	<u>16,100.00</u>	-10,761.50
Silviculture			
Planting	528.00	0.00	528.00
Total Silviculture	<u>528.00</u>	<u>0.00</u>	528.00
TOTAL EXPENSE	<u>8,724.88</u>	<u>32,847.00</u>	-24,122.12
NET INCOME	<u>-37,985.01</u>	<u>-24,444.50</u>	-13,540.51

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-01-01 to 2024-04-30	Budget 2024-01-01 to 2024-04-30	Difference
REVENUE			
Sales Revenue			
Interest Earned	24.63	40.00	-15.37
Interest Investment Acct/GIC Acct	125,743.93	33,570.00	92,173.93
Sales	14,869.24	0.00	14,869.24
Net Sales	<u>140,637.80</u>	<u>33,610.00</u>	107,027.80
TOTAL REVENUE	<u>140,637.80</u>	<u>33,610.00</u>	107,027.80
EXPENSE			
COGS Expenses			
Silviculture Accrual Block 30 CP3	-277.00	0.00	-277.00
Silviculture Accrual Block 25 CP3	-627.50	0.00	-627.50
Silviculture Accrual Block 16 CP3	-490.00	0.00	-490.00
Silviculture Accrual Block 17 CP3	-370.00	0.00	-370.00
Silviculture Accrual Block 19 CP3	-322.50	0.00	-322.50
Silviculture Accrual Block 24 CP3	-667.50	0.00	-667.50
Total Harvesting	-2,754.50	0.00	-2,754.50
Annual Rent	16,091.30	0.00	16,091.30
Total Rent, Scaling & Waste	16,091.30	0.00	16,091.30
Assessments (arch, visual, stre...	488.25	0.00	488.25
Website Design	706.20	700.00	6.20
Seminars	872.60	0.00	872.60
Total Planning	2,067.05	700.00	1,367.05
Total Cost of Goods Sold	<u>15,403.85</u>	<u>700.00</u>	14,703.85
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	-2,644.78	120.00	-2,764.78
License & Permits	150.00	0.00	150.00
Meals	54.20	100.00	-45.80
Membership Dues	2,391.95	2,392.00	-0.05
Office Supplies	283.93	400.00	-116.07
Computer Supplies	0.00	1,700.00	-1,700.00
Supplies & Equipment	0.00	500.00	-500.00
Software	5,264.77	1,000.00	4,264.77
Training (Non-Safety)	0.00	200.00	-200.00
WCB Administration	642.05	943.00	-300.95
School Scholarships	0.00	6,000.00	-6,000.00
Total Grants	0.00	6,000.00	-6,000.00
Accounting	10,465.00	7,000.00	3,465.00
Total General & Administrative...	<u>16,607.12</u>	<u>20,555.00</u>	-3,947.88
Contracted Expenses (Admin)			
Operations Management Fees	18,014.85	15,000.00	3,014.85
Manager Training	3,243.73	10,000.00	-6,756.27
Bookkeeper Fees	1,440.00	1,000.00	440.00
Mapping	2,417.50	3,400.00	-982.50
Contract Layout & GPS	5,354.60	9,000.00	-3,645.40
Total Contracted Expenses (A...	<u>30,470.68</u>	<u>38,400.00</u>	-7,929.32
Silviculture			
Planting	704.00	0.00	704.00
Surveys	538.00	0.00	538.00
Total Silviculture	<u>1,242.00</u>	<u>0.00</u>	1,242.00
TOTAL EXPENSE	<u>63,723.65</u>	<u>59,655.00</u>	4,068.65

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2024-01-01 to 2024-04-30	Budget 2024-01-01 to 2024-04-30	Difference
NET INCOME	<u>76,914.15</u>	<u>-26,045.00</u>	<u>102,959.15</u>