

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2023-12-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	44.29	
Silviculture Accruals Account	242.83	
Chequing Bank Account	91,005.46	
Total Cash		91,492.58
Investment Account		2,583,812.13
Accounts Receivable	17,062.50	
Total Receivable		17,062.50
Total Current Assets		2,692,367.21

TOTAL ASSET

2,692,367.21

LIABILITY

Current Liabilities

CP3 Block 8		8,165.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		1,162.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		1,617.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		10,859.91
CP3 Block 16		1,372.00
CP3 Block 17		1,036.00
CP3 Block 18		4,389.00
CP3 Block 19		903.00
CP3 Block 20		1,526.00
CP3 Block 22		72,897.00
CP3 Block 26		4,840.00
CP3 Block 24		8,544.00
CP1 Block 1		5,513.00
CP2 Block 2		1,462.50
CP3 Block 3		4,053.00
CP3 Block 11		5,382.00
CP3 Block 12		1,334.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		1,757.00
CP3 Block 28		3,488.00
CP3 Block 30		777.00
CP3 Block 37		10,941.00
CP3 Block 23		5,874.00
CP3 Block 21		3,542.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		-4,057.20
GST Paid on Purchases	250.00	
GST Owing (Refund)		250.00
Total Current Liabilities		361,090.71

TOTAL LIABILITY

361,090.71

EQUITY

Share Capital

Printed On: 2024-02-03

**Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2023-12-31**

Common Shares	200,000.00
Total Share Capital	<u>200,000.00</u>
Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	85,504.99
Total Retained Earnings	<u>2,131,276.50</u>
TOTAL EQUITY	<u>2,331,276.50</u>
LIABILITIES AND EQUITY	<u>2,692,367.21</u>

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2023-12-01 to 2023-12-31	Budget 2023-12-01 to 2023-12-31	Difference
REVENUE			
Sales Revenue			
Interest Earned	18.03	10.00	8.03
Interest Investment Acct/GIC Acct	66,087.61	11,793.00	54,294.61
Sales	16,250.00	0.00	16,250.00
Net Sales	<u>82,355.64</u>	<u>11,803.00</u>	70,552.64
TOTAL REVENUE	<u>82,355.64</u>	<u>11,803.00</u>	70,552.64
EXPENSE			
COGS Expenses			
Assessments (arch, visual, stre...)	5,693.25	0.00	5,693.25
Website Design	390.00	0.00	390.00
Total Planning	<u>6,083.25</u>	<u>0.00</u>	6,083.25
Total Cost of Goods Sold	<u>6,083.25</u>	<u>0.00</u>	6,083.25
General & Administrative Expe...			
Bank Charges & Interest	2,734.20	30.00	2,704.20
Gifts	106.99	300.00	-193.01
Commercial Liability Insurance	0.00	3,600.00	-3,600.00
BOD Liability Insurance	0.00	1,400.00	-1,400.00
Legal	126.11	0.00	126.11
Meals	628.76	25.00	603.76
Office Supplies	344.54	0.00	344.54
Computer Supplies	802.97	0.00	802.97
Accounting	3,250.00	0.00	3,250.00
Total General & Administrative...	<u>7,993.57</u>	<u>5,355.00</u>	2,638.57
Contracted Expenses (Admin)			
Operations Management Fees	3,955.60	3,000.00	955.60
Manager Training	3,877.15	3,500.00	377.15
Bookkeeper Fees	361.00	300.00	61.00
Mapping	0.00	850.00	-850.00
Burning Piles	0.00	6,000.00	-6,000.00
Contract Layout & GPS	0.00	3,000.00	-3,000.00
Total Contracted Expenses (A...	<u>8,193.75</u>	<u>16,650.00</u>	-8,456.25
Silviculture			
Seedlings	0.00	30,000.00	-30,000.00
Surveys	399.63	0.00	399.63
Total Silviculture	<u>399.63</u>	<u>30,000.00</u>	-29,600.37
TOTAL EXPENSE	<u>22,670.20</u>	<u>52,005.00</u>	-29,334.80
NET INCOME	<u>59,685.44</u>	<u>-40,202.00</u>	99,887.44

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-12-31	Budget 2023-01-01 to 2023-12-31	Difference
REVENUE			
Sales Revenue			
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	59,800.00	-59,800.00
CP5/34 Moose Beaver	0.00	129,306.00	-129,306.00
CP5/38 Moose Beaver	0.00	86,250.00	-86,250.00
CP5/43 Wolverine	0.00	164,938.00	-164,938.00
CP5/44 Wolverine	0.00	240,925.00	-240,925.00
CP5/46 Wolverine	0.00	54,547.00	-54,547.00
CP5/51 Wolverine	0.00	28,580.00	-28,580.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	52,417.00	-52,417.00
CP5/48 Industrial Site	0.00	96,600.00	-96,600.00
CP5/49 Industrial Site	0.00	34,385.00	-34,385.00
CP5/54 Around 194/31	0.00	110,170.00	-110,170.00
Interest Earned	178.39	120.00	58.39
CP5/35 H	0.00	132,480.00	-132,480.00
Interest Investment Acct/GIC Acct	249,430.48	141,511.00	107,919.48
Sales	16,250.00	0.00	16,250.00
Net Sales	<u>265,858.87</u>	<u>1,436,495.00</u>	-1,170,636.13
TOTAL REVENUE	<u>265,858.87</u>	<u>1,436,495.00</u>	-1,170,636.13
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Main	0.00	5,000.00	-5,000.00
Bridge Construction	0.00	60,000.00	-60,000.00
Road Constr / Main Road	0.00	5,000.00	-5,000.00
Total Road Constr & Maintenance	<u>0.00</u>	<u>73,000.00</u>	-73,000.00
Silviculture Accrual CP5/35	0.00	50,142.00	-50,142.00
Silviculture Accr Block 51 Wolve...	0.00	8,237.00	-8,237.00
Silviculture Accr Block 52 Wolve...	0.00	4,335.00	-4,335.00
Silviculture Accr Block 46 Wolve...	0.00	14,161.00	-14,161.00
Silviculture Accr Block 31 Moose	0.00	30,345.00	-30,345.00
Silviculture Accr Block 32 Moos...	0.00	27,600.00	-27,600.00
Silviculture Accr Block 38 Moose	0.00	47,974.00	-47,974.00
Silviculture Accr Block43 Wolverine	0.00	47,974.00	-47,974.00
Silviculture Accrual Block 40 Sa...	-4,316.00	0.00	-4,316.00
Silviculture Accrual Block 34 Mo...	0.00	53,610.00	-53,610.00
Silviculture Accrual Block 44 Wo...	0.00	92,625.00	-92,625.00
Silviculture Accrual Block 45	-30,619.00	0.00	-30,619.00
Silviculture Accrual Block 8 CP3	575.00	0.00	575.00
Silviculture Accrual Block 21 CP3	-53,130.00	0.00	-53,130.00
Silviculture Accrual Block 37 CP3	-28,445.00	0.00	-28,445.00
Silviculture Accrual Block 30 CP3	-111.00	0.00	-111.00
Silviculture Accrual Block 25 CP3	-251.00	0.00	-251.00
Silviculture Accrual Block 26 CP3	-15,125.00	0.00	-15,125.00
Silviculture Accrual CP 1	-3,674.50	0.00	-3,674.50
Silviculture Accrual Block 3 CP3	-579.00	0.00	-579.00
Silviculture Accrual Block 11 CP3	-34,086.00	0.00	-34,086.00
Silviculture Accrual Block 12 CP3	318.00	0.00	318.00
Silviculture Accrual Block 16 CP3	-5,096.00	0.00	-5,096.00
Silviculture Accrual Block 17 CP3	-148.00	0.00	-148.00
Silviculture Accrual Block 18 CP3	-627.00	0.00	-627.00
Silviculture Accrual Block 19 CP3	-129.00	0.00	-129.00
Silviculture Accrual Block 20 CP3	1,526.00	0.00	1,526.00
Silviculture Accrual Block 24 CP3	-267.00	0.00	-267.00
Silviculture Accr Block 53 Wolve...	0.00	15,462.00	-15,462.00
Silviculture Accr Block 48 Industri	0.00	27,166.00	-27,166.00

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2023-01-01 to 2023-12-31	Budget 2023-01-01 to 2023-12-31	Difference
Silviculture Accr Block 49 Indusr	0.00	12,283.00	-12,283.00
Silviculture Accr Block 54 Aroun...	0.00	17,340.00	-17,340.00
Total Harvesting	-174,184.50	449,254.00	-623,438....
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	18,302.72	16,206.00	2,096.72
Scaling, Waste & Residue Contr...	0.00	3,000.00	-3,000.00
Total Rent, Scaling & Waste	18,302.72	20,206.00	-1,903.28
Plan & Prescription	260.33	2,000.00	-1,739.67
Assessments (arch, visual, stre...	7,707.00	13,000.00	-5,293.00
Information & Reporting	2,663.34	1,000.00	1,663.34
GIS, Analysis, Obligation	2,978.53	10,000.00	-7,021.47
Website Design	6,869.54	5,700.00	1,169.54
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	436.30	4,000.00	-3,563.70
Total Planning	20,915.04	36,100.00	-15,184.96
Total Cost of Goods Sold	-134,966.74	578,560.00	-713,526....
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	2,855.20	360.00	2,495.20
Gifts	106.99	300.00	-193.01
Commercial Liability Insurance	3,789.00	3,600.00	189.00
BOD Liability Insurance	1,504.00	1,400.00	104.00
Legal	1,876.97	4,000.00	-2,123.03
License & Permits	150.00	2,150.00	-2,000.00
Meals	742.35	300.00	442.35
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	421.80	450.00	-28.20
Computer Supplies	802.97	300.00	502.97
Supplies & Equipment	0.00	500.00	-500.00
Software	1,085.91	1,000.00	85.91
Training (Non-Safety)	24.70	200.00	-175.30
Travel & Accomodations	636.28	900.00	-263.72
WCB Administration	1,267.38	1,743.00	-475.62
Grant Support	0.00	200,000.00	-200,000....
Community Support	26,600.00	50,000.00	-23,400.00
Grants	26,600.00	250,000.00	-223,400....
Accounting	21,750.00	11,000.00	10,750.00
Total General & Administrative...	65,145.36	279,935.00	-214,789....
Contracted Expenses (Admin)			
Operations Management Fees	44,898.60	38,500.00	6,398.60
Manager Training	23,584.07	37,500.00	-13,915.93
Bookkeeper Fees	2,622.00	3,600.00	-978.00
Mapping	13,912.21	10,200.00	3,712.21
Contract Electronic Document S...	0.00	3,000.00	-3,000.00
Field Contract	0.00	2,000.00	-2,000.00
Burning Piles	0.00	6,000.00	-6,000.00
Contract Layout & GPS	21,389.55	75,000.00	-53,610.45
Total Contracted Expenses (A...	106,406.43	175,800.00	-69,393.57
Silviculture			
Seed	7,676.38	2,500.00	5,176.38
Seedlings	82,991.24	100,000.00	-17,008.76
Planting	25,437.94	18,000.00	7,437.94
Walkthroughs	2,435.21	5,000.00	-2,564.79
Surveys	25,228.06	25,000.00	228.06
Brushing	0.00	10,000.00	-10,000.00
Total Silviculture	143,768.83	160,500.00	-16,731.17

**Tumbler Ridge Community Forest Corp.
Comparative Income Statement**

	Actual 2023-01-01 to 2023-12-31	Budget 2023-01-01 to 2023-12-31	Difference
TOTAL EXPENSE	<u>180,353.88</u>	<u>1,194,795.00</u>	-1,014,44...
NET INCOME	<u><u>85,504.99</u></u>	<u><u>241,700.00</u></u>	-156,195....