

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2023-10-31

ASSET**Current Assets**

Petty Cash	200.00	
Grant Account	45.25	
Silviculture Accruals Account	240.80	
Chequing Bank Account	205,551.33	
Total Cash		206,037.38
Investment Account		2,388,300.61
Total Current Assets		2,594,337.99

TOTAL ASSET 2,594,337.99

LIABILITY**Current Liabilities**

CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		46,800.34
CP3 Block 16		6,468.00
CP3 Block 17		1,184.00
CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Paid on Purchases	-4,754.88	
GST Owing (Refund)		-4,754.88
Total Current Liabilities		570,267.96

TOTAL LIABILITY 570,267.96

EQUITY**Share Capital**

Common Shares		200,000.00
Total Share Capital		200,000.00

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Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	-221,701.48
Total Retained Earnings	<u>1,824,070.03</u>
TOTAL EQUITY	<u>2,024,070.03</u>
LIABILITIES AND EQUITY	<u><u>2,594,337.99</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-10-01 to 2023-10-31	Budget 2023-10-01 to 2023-10-31	Difference
REVENUE			
Sales Revenue			
Interest Earned	0.00	10.00	-10.00
CP5/35 H	0.00	132,480.00	-132,480....
Interest Investment Acct/GIC Acct	-37,876.12	11,792.50	-49,668.62
Net Sales	<u>-37,876.12</u>	<u>144,282.50</u>	<u>-182,158....</u>
TOTAL REVENUE	<u>-37,876.12</u>	<u>144,282.50</u>	<u>-182,158....</u>
EXPENSE			
COGS Expenses			
Silviculture Accrual CP5/35	0.00	50,142.00	-50,142.00
Total Harvesting	0.00	50,142.00	-50,142.00
Annual Rent	2,212.42	0.00	2,212.42
Total Rent, Scaling & Waste	2,212.42	0.00	2,212.42
Website Design	6,257.20	0.00	6,257.20
Total Planning	6,257.20	0.00	6,257.20
Total Cost of Goods Sold	<u>8,469.62</u>	<u>50,142.00</u>	<u>-41,672.38</u>
General & Administrative Expe...			
Bank Charges & Interest	0.00	30.00	-30.00
Meals	0.00	25.00	-25.00
Office Supplies	0.00	150.00	-150.00
WCB Administration	212.79	400.00	-187.21
Grant Support	0.00	50,000.00	-50,000.00
Community Support	2,000.00	15,000.00	-13,000.00
Grants	2,000.00	65,000.00	-63,000.00
Total General & Administrative...	<u>2,212.79</u>	<u>65,605.00</u>	<u>-63,392.21</u>
Contracted Expenses (Admin)			
Operations Management Fees	5,429.00	3,000.00	2,429.00
Manager Training	3,145.05	3,500.00	-354.95
Bookkeeper Fees	133.00	300.00	-167.00
Mapping	1,190.00	850.00	340.00
Contract Layout & GPS	13,848.42	9,000.00	4,848.42
Total Contracted Expenses (A...	<u>23,745.47</u>	<u>16,650.00</u>	<u>7,095.47</u>
Silviculture			
Planting	2,355.08	0.00	2,355.08
Surveys	7,359.01	0.00	7,359.01
Total Silviculture	<u>9,714.09</u>	<u>0.00</u>	<u>9,714.09</u>
TOTAL EXPENSE	<u>44,141.97</u>	<u>132,397.00</u>	<u>-88,255.03</u>
NET INCOME	<u>-82,018.09</u>	<u>11,885.50</u>	<u>-93,903.59</u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-10-31	Budget 2023-01-01 to 2023-10-31	Difference
REVENUE			
Sales Revenue			
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	59,800.00	-59,800.00
CP5/34 Moose Beaver	0.00	129,306.00	-129,306.00
CP5/38 Moose Beaver	0.00	86,250.00	-86,250.00
CP5/43 Wolverine	0.00	164,938.00	-164,938.00
CP5/44 Wolverine	0.00	240,925.00	-240,925.00
CP5/46 Wolverine	0.00	54,547.00	-54,547.00
CP5/51 Wolverine	0.00	28,580.00	-28,580.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	52,417.00	-52,417.00
CP5/48 Industrial Site	0.00	96,600.00	-96,600.00
CP5/49 Industrial Site	0.00	34,385.00	-34,385.00
CP5/54 Around 194/31	0.00	110,170.00	-110,170.00
Interest Earned	119.59	100.00	19.59
CP5/35 H	0.00	132,480.00	-132,480.00
Interest Investment Acct/GIC Acct	53,918.96	117,925.00	-64,006.04
Net Sales	54,038.55	1,412,889.00	-1,358,850.45
TOTAL REVENUE	54,038.55	1,412,889.00	-1,358,850.45
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Main	0.00	5,000.00	-5,000.00
Bridge Construction	0.00	60,000.00	-60,000.00
Road Constr / Main Road	0.00	5,000.00	-5,000.00
Total Road Constr & Maintenance	0.00	73,000.00	-73,000.00
Silviculture Accrual CP5/35	0.00	50,142.00	-50,142.00
Silviculture Accr Block 51 Wolve...	0.00	8,237.00	-8,237.00
Silviculture Accr Block 52 Wolve...	0.00	4,335.00	-4,335.00
Silviculture Accr Block 46 Wolve...	0.00	14,161.00	-14,161.00
Silviculture Accr Block 31 Moose	0.00	30,345.00	-30,345.00
Silviculture Accr Block 32 Moos...	0.00	27,600.00	-27,600.00
Silviculture Accr Block 38 Moose	0.00	47,974.00	-47,974.00
Silviculture Accr Block43 Wolverin	0.00	47,974.00	-47,974.00
Silviculture Accrual Block 34 Mo...	0.00	53,610.00	-53,610.00
Silviculture Accrual Block 44 Wo...	0.00	92,625.00	-92,625.00
Silviculture Acrr Block 53 Wolve...	0.00	15,462.00	-15,462.00
Silviculture Acrr Block 48 Industri	0.00	27,166.00	-27,166.00
Silviculture Acrr Block 49 Indusr	0.00	12,283.00	-12,283.00
Silviculture Acrr Block 54 Aroun...	0.00	17,340.00	-17,340.00
Total Harvesting	0.00	449,254.00	-449,254.00
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	18,303.72	16,206.00	2,097.72
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	18,303.72	18,206.00	97.72
Plan & Prescription	260.33	2,000.00	-1,739.67
Assessments (arch, visual, stre...	2,013.75	13,000.00	-10,986.25
Information & Reporting	2,663.34	1,000.00	1,663.34
GIS, Analysis, Obligation	2,978.53	10,000.00	-7,021.47
Website Design	6,479.54	5,700.00	779.54
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	436.30	4,000.00	-3,563.70
Total Planning	14,831.79	36,100.00	-21,268.21
Total Cost of Goods Sold	33,135.51	576,560.00	-543,424.49

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-10-31	Budget 2023-01-01 to 2023-10-31	Difference
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	84.00	300.00	-216.00
Commercial Liability Insurance	495.00	0.00	495.00
BOD Liability Insurance	53.00	0.00	53.00
Legal	1,750.86	4,000.00	-2,249.14
License & Permits	150.00	2,150.00	-2,000.00
Meals	113.59	250.00	-136.41
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	77.26	450.00	-372.74
Computer Supplies	0.00	300.00	-300.00
Supplies & Equipment	0.00	500.00	-500.00
Software	208.51	1,000.00	-791.49
Training (Non-Safety)	24.70	200.00	-175.30
Travel & Accomodations	636.28	900.00	-263.72
WCB Administration	1,267.38	1,743.00	-475.62
Grant Support	0.00	100,000.00	-100,000....
Community Support	11,600.00	50,000.00	-38,400.00
Grants	11,600.00	150,000.00	-138,400....
Accounting	18,500.00	11,000.00	7,500.00
Total General & Administrative...	<u>36,492.39</u>	<u>174,525.00</u>	-138,032....
Contracted Expenses (Admin)			
Operations Management Fees	35,955.00	32,500.00	3,455.00
Manager Training	14,327.85	30,500.00	-16,172.15
Bookkeeper Fees	1,995.00	3,000.00	-1,005.00
Mapping	13,372.21	8,500.00	4,872.21
Contract Electronic Document S...	0.00	3,000.00	-3,000.00
Field Contract	0.00	2,000.00	-2,000.00
Contract Layout & GPS	18,449.00	63,000.00	-44,551.00
Total Contracted Expenses (A...	<u>84,099.06</u>	<u>142,500.00</u>	-58,400.94
Silviculture			
Seed	7,676.38	2,500.00	5,176.38
Seedlings	58,390.52	70,000.00	-11,609.48
Planting	25,437.94	18,000.00	7,437.94
Walkthroughs	2,435.21	5,000.00	-2,564.79
Surveys	28,073.02	25,000.00	3,073.02
Brushing	0.00	10,000.00	-10,000.00
Total Silviculture	<u>122,013.07</u>	<u>130,500.00</u>	-8,486.93
TOTAL EXPENSE	<u>275,740.03</u>	<u>1,024,085.00</u>	-748,344....
NET INCOME	<u>-221,701.48</u>	<u>388,804.00</u>	-610,505....