

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2023-09-01 to 2023-09-30	Budget 2023-09-01 to 2023-09-30	Difference
REVENUE			
Sales Revenue			
CP5/38 Moose Beaver	0.00	86,250.00	-86,250.00
CP5/48 Industrial Site	0.00	96,600.00	-96,600.00
CP5/49 Industrial Site	0.00	34,385.00	-34,385.00
Interest Earned	0.00	10.00	-10.00
Interest Investment Acct/GIC Acct	-56,391.14	11,792.50	-68,183.64
Net Sales	<u>-56,391.14</u>	<u>229,037.50</u>	-285,428....
TOTAL REVENUE	<u>-56,391.14</u>	<u>229,037.50</u>	-285,428....
EXPENSE			
COGS Expenses			
Silviculture Accr Block 38 Moose	0.00	47,974.00	-47,974.00
Silviculture Accr Block 48 Industri	0.00	27,166.00	-27,166.00
Silviculture Accr Block 49 Indusr	0.00	12,283.00	-12,283.00
Total Harvesting	0.00	87,423.00	-87,423.00
GIS, Analysis, Obligation	0.00	10,000.00	-10,000.00
Total Planning	0.00	10,000.00	-10,000.00
Total Cost of Goods Sold	<u>0.00</u>	<u>97,423.00</u>	-97,423.00
General & Administrative Expe...			
Bank Charges & Interest	0.00	30.00	-30.00
Legal	0.00	2,000.00	-2,000.00
License & Permits	0.00	1,000.00	-1,000.00
Meals	0.00	25.00	-25.00
Grant Support	0.00	50,000.00	-50,000.00
Grants	0.00	50,000.00	-50,000.00
Total General & Administrative...	<u>0.00</u>	<u>53,055.00</u>	-53,055.00
Contracted Expenses (Admin)			
Operations Management Fees	2,518.00	3,000.00	-482.00
Manager Training	0.00	3,500.00	-3,500.00
Bookkeeper Fees	133.00	300.00	-167.00
Mapping	0.00	850.00	-850.00
Contract Electronic Document S...	0.00	2,000.00	-2,000.00
Contract Layout & GPS	0.00	9,000.00	-9,000.00
Total Contracted Expenses (A...	<u>2,651.00</u>	<u>18,650.00</u>	-15,999.00
Silviculture			
Brushing	0.00	10,000.00	-10,000.00
Total Silviculture	<u>0.00</u>	<u>10,000.00</u>	-10,000.00
TOTAL EXPENSE	<u>2,651.00</u>	<u>179,128.00</u>	-176,477....
NET INCOME	<u>-59,042.14</u>	<u>49,909.50</u>	-108,951....

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-09-30	Budget 2023-01-01 to 2023-09-30	Difference
Bank Charges & Interest	74.00	270.00	-196.00
Commercial Liability Insurance	495.00	0.00	495.00
BOD Liability Insurance	53.00	0.00	53.00
Legal	1,750.86	4,000.00	-2,249.14
License & Permits	150.00	2,150.00	-2,000.00
Meals	113.59	225.00	-111.41
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	77.26	300.00	-222.74
Computer Supplies	0.00	300.00	-300.00
Supplies & Equipment	0.00	500.00	-500.00
Software	208.51	1,000.00	-791.49
Training (Non-Safety)	24.70	200.00	-175.30
Travel & Accomodations	636.28	900.00	-263.72
WCB Administration	1,054.59	1,343.00	-288.41
Grant Support	0.00	50,000.00	-50,000.00
Community Support	9,600.00	35,000.00	-25,400.00
Grants	9,600.00	85,000.00	-75,400.00
Accounting	18,500.00	11,000.00	7,500.00
Total General & Administrative...	<u>34,269.60</u>	<u>108,920.00</u>	-74,650.40
Contracted Expenses (Admin)			
Operations Management Fees	30,526.00	29,500.00	1,026.00
Manager Training	11,182.80	27,000.00	-15,817.20
Bookkeeper Fees	1,862.00	2,700.00	-838.00
Mapping	11,682.21	7,650.00	4,032.21
Contract Electronic Document S...	0.00	3,000.00	-3,000.00
Field Contract	0.00	2,000.00	-2,000.00
Contract Layout & GPS	4,600.58	54,000.00	-49,399.42
Total Contracted Expenses (A...	<u>59,853.59</u>	<u>125,850.00</u>	-65,996.41
Silviculture			
Seed	17,151.38	2,500.00	14,651.38
Seedlings	48,915.52	70,000.00	-21,084.48
Planting	23,082.86	18,000.00	5,082.86
Walkthroughs	648.68	5,000.00	-4,351.32
Surveys	20,714.01	25,000.00	-4,285.99
Brushing	0.00	10,000.00	-10,000.00
Total Silviculture	<u>110,512.45</u>	<u>130,500.00</u>	-19,987.55
TOTAL EXPENSE	<u>228,815.28</u>	<u>891,688.00</u>	-662,872....
NET INCOME	<u>-136,921.55</u>	<u>376,918.50</u>	-513,840....

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2023-09-30

ASSET**Current Assets**

Petty Cash	200.00	
Grant Account	44.99	
Silviculture Accruals Account	240.80	
Chequing Bank Account	236,870.67	
Total Cash		237,356.46
Investment Account		2,426,176.73
Total Current Assets		2,663,533.19

TOTAL ASSET

2,663,533.19

LIABILITY**Current Liabilities**

CP3 Block 8	7,590.00	
CP3 Block 9	18,480.00	
CP3 Block 10	4,488.00	
CP4 Block 4	11,484.00	
CP4 Block 40	5,478.00	
CP4 Block 41	16,380.00	
CP4 Block 42	7,020.00	
CP4 Block 45	32,236.00	
CP4 Block 2	22,514.00	
CP4 Block 5	1,897.50	
CP4 Block 6	11,388.00	
Accounts Payable	29,117.60	
CP3 Block 16	6,468.00	
CP3 Block 17	1,184.00	
CP3 Block 18	5,016.00	
CP3 Block 19	1,032.00	
CP3 Block 22	72,897.00	
CP3 Block 26	19,965.00	
CP3 Block 24	8,811.00	
CP1 Block 1	9,187.50	
CP2 Block 2	1,462.50	
CP3 Block 3	4,632.00	
CP3 Block 11	39,468.00	
CP3 Block 12	1,016.00	
CP3 Block 13	24,090.00	
CP3 Block 14	17,094.00	
CP3 Block 25	2,008.00	
CP3 Block 28	3,488.00	
CP3 Block 30	888.00	
CP3 Block 37	39,386.00	
CP3 Block 23	5,874.00	
CP3 Block 21	56,672.00	
CP4 Block 15	35,490.00	
CP3 Block 27	13,338.00	
CP3 Block 29	19,800.00	
GST Paid on Purchases	-2,656.87	
GST Owing (Refund)		-2,656.87
Total Current Liabilities		554,683.23

TOTAL LIABILITY

554,683.23

EQUITY**Share Capital**

Common Shares	200,000.00	
Total Share Capital		200,000.00

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2023-09-30

Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	-136,921.55
Total Retained Earnings	<u>1,908,849.96</u>
TOTAL EQUITY	<u>2,108,849.96</u>
LIABILITIES AND EQUITY	<u><u>2,663,533.19</u></u>