

# Tumbler Ridge Community Forest Corp.

## Balance Sheet As at 2023-08-31

### ASSET

#### Current Assets

Petty Cash	200.00	
Grant Account	44.99	
Silviculture Accruals Account	240.80	
Chequing Bank Account	249,495.49	
Total Cash		249,981.28
Investment Account		2,482,567.87
<b>Total Current Assets</b>		<b>2,732,549.15</b>

**TOTAL ASSET** 2,732,549.15

### LIABILITY

#### Current Liabilities

CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		43,276.15
CP3 Block 16		6,468.00
CP3 Block 17		1,184.00
CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		-4,310.63
GST Paid on Purchases	-2,530.97	
GST Owing (Refund)		-2,530.97
<b>Total Current Liabilities</b>		<b>564,657.05</b>

**TOTAL LIABILITY** 564,657.05

### EQUITY

#### Share Capital

Common Shares		200,000.00
<b>Total Share Capital</b>		<b>200,000.00</b>

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**Tumbler Ridge Community Forest Corp.**  
**Balance Sheet As at 2023-08-31**

**Retained Earnings**

Retained Earnings - Previous Year	2,045,771.51
Current Earnings	-77,879.41
<b>Total Retained Earnings</b>	<u>1,967,892.10</u>

**TOTAL EQUITY** 2,167,892.10

**LIABILITIES AND EQUITY** 2,732,549.15

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

	Actual 2023-01-01 to 2023-08-31	Budget 2023-01-01 to 2023-08-31	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	59,800.00	-59,800.00
CP5/34 Moose Beaver	0.00	129,306.00	-129,306.00
CP5/43 Wolverine	0.00	164,938.00	-164,938.00
CP5/44 Wolverine	0.00	240,925.00	-240,925.00
CP5/46 Wolverine	0.00	54,547.00	-54,547.00
CP5/51 Wolverine	0.00	28,580.00	-28,580.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	52,417.00	-52,417.00
CP5/54 Around 194/31	0.00	110,170.00	-110,170.00
Interest Earned	98.65	80.00	18.65
Interest Investment Acct/GIC Acct	148,186.22	94,340.00	53,846.22
<b>Net Sales</b>	<b>148,284.87</b>	<b>1,039,569.00</b>	<b>-891,284.13</b>
<b>TOTAL REVENUE</b>	<b>148,284.87</b>	<b>1,039,569.00</b>	<b>-891,284.13</b>
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Main	0.00	5,000.00	-5,000.00
Bridge Construction	0.00	60,000.00	-60,000.00
Road Constr / Main Road	0.00	5,000.00	-5,000.00
<b>Total Road Constr &amp; Maintenance</b>	<b>0.00</b>	<b>73,000.00</b>	<b>-73,000.00</b>
Silviculture Accr Block 51 Wolve...	0.00	8,237.00	-8,237.00
Silviculture Accr Block 52 Wolve...	0.00	4,335.00	-4,335.00
Silviculture Accr Block 46 Wolve...	0.00	14,161.00	-14,161.00
Silviculture Accr Block 31 Moose	0.00	30,345.00	-30,345.00
Silviculture Accr Block 32 Moos...	0.00	27,600.00	-27,600.00
Silviculture Accr Block43 Wolverin	0.00	47,974.00	-47,974.00
Silviculture Accrual Block 34 Mo...	0.00	53,610.00	-53,610.00
Silviculture Accrual Block 44 Wo...	0.00	92,625.00	-92,625.00
Silviculture Acrr Block 53 Wolve...	0.00	15,462.00	-15,462.00
Silviculture Accr Block 54 Aroun...	0.00	17,340.00	-17,340.00
<b>Total Harvesting</b>	<b>0.00</b>	<b>311,689.00</b>	<b>-311,689.00</b>
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	16,091.30	16,206.00	-114.70
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
<b>Total Rent, Scaling &amp; Waste</b>	<b>16,091.30</b>	<b>18,206.00</b>	<b>-2,114.70</b>
Plan & Prescription	260.33	2,000.00	-1,739.67
Assessments (arch, visual, stre...	2,013.75	13,000.00	-10,986.25
Information & Reporting	2,663.34	1,000.00	1,663.34
GIS, Analysis, Obligation	2,492.28	0.00	2,492.28
Website Design	222.34	5,700.00	-5,477.66
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	436.30	4,000.00	-3,563.70
<b>Total Planning</b>	<b>8,088.34</b>	<b>26,100.00</b>	<b>-18,011.66</b>
<b>Total Cost of Goods Sold</b>	<b>24,179.64</b>	<b>428,995.00</b>	<b>-404,815.36</b>
<b>General &amp; Administrative Expe...</b>			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	74.00	240.00	-166.00
Commercial Liability Insurance	495.00	0.00	495.00
BOD Liability Insurance	53.00	0.00	53.00
Legal	1,750.86	2,000.00	-249.14
License & Permits	150.00	1,150.00	-1,000.00
Meals	113.59	200.00	-86.41

## Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2023-01-01 to 2023-08-31	Budget 2023-01-01 to 2023-08-31	Difference
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	77.26	300.00	-222.74
Computer Supplies	0.00	300.00	-300.00
Supplies & Equipment	0.00	500.00	-500.00
Software	208.51	1,000.00	-791.49
Training (Non-Safety)	24.70	200.00	-175.30
Travel & Accomodations	636.28	900.00	-263.72
WCB Administration	1,054.59	1,343.00	-288.41
Community Support	9,600.00	35,000.00	-25,400.00
Grants	9,600.00	35,000.00	-25,400.00
Accounting	18,500.00	11,000.00	7,500.00
<b>Total General &amp; Administrative...</b>	<b>34,269.60</b>	<b>55,865.00</b>	<b>-21,595.40</b>
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	28,008.00	26,500.00	1,508.00
Manager Training	11,182.80	23,500.00	-12,317.20
Bookkeeper Fees	1,729.00	2,400.00	-671.00
Mapping	11,682.21	6,800.00	4,882.21
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Field Contract	0.00	2,000.00	-2,000.00
Contract Layout & GPS	4,600.58	45,000.00	-40,399.42
<b>Total Contracted Expenses (A...</b>	<b>57,202.59</b>	<b>107,200.00</b>	<b>-49,997.41</b>
<b>Silviculture</b>			
Seed	17,151.38	2,500.00	14,651.38
Seedlings	48,915.52	70,000.00	-21,084.48
Planting	23,082.86	18,000.00	5,082.86
Walkthroughs	648.68	5,000.00	-4,351.32
Surveys	20,714.01	25,000.00	-4,285.99
<b>Total Silviculture</b>	<b>110,512.45</b>	<b>120,500.00</b>	<b>-9,987.55</b>
<b>TOTAL EXPENSE</b>	<b>226,164.28</b>	<b>712,560.00</b>	<b>-486,395....</b>
<b>NET INCOME</b>	<b>-77,879.41</b>	<b>327,009.00</b>	<b>-404,888....</b>

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

	Actual 2023-08-01 to 2023-08-31	Budget 2023-08-01 to 2023-08-31	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	59,800.00	-59,800.00
CP5/34 Moose Beaver	0.00	129,306.00	-129,306.00
CP5/54 Around 194/31	0.00	110,170.00	-110,170.00
Interest Earned	21.51	10.00	11.51
Interest Investment Acct/GIC Acct	33,025.74	11,792.50	21,233.24
<b>Net Sales</b>	<u>33,047.25</u>	<u>403,331.50</u>	-370,284.25
<b>TOTAL REVENUE</b>	<u>33,047.25</u>	<u>403,331.50</u>	-370,284.25
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Main	0.00	5,000.00	-5,000.00
Bridge Construction	0.00	30,000.00	-30,000.00
Road Constr / Main Road	0.00	5,000.00	-5,000.00
<b>Total Road Constr &amp; Maintenance</b>	<u>0.00</u>	<u>43,000.00</u>	-43,000.00
Silviculture Accr Block 31 Moose	0.00	30,345.00	-30,345.00
Silviculture Accr Block 32 Moos...	0.00	27,600.00	-27,600.00
Silviculture Accrual Block 34 Mo...	0.00	53,610.00	-53,610.00
Silviculture Accr Block 54 Aroun...	0.00	17,340.00	-17,340.00
<b>Total Harvesting</b>	<u>0.00</u>	<u>128,895.00</u>	-128,895.00
Assessments (arch, visual, stre...	0.00	5,000.00	-5,000.00
Website Design	0.00	500.00	-500.00
<b>Total Planning</b>	<u>0.00</u>	<u>5,500.00</u>	-5,500.00
<b>Total Cost of Goods Sold</b>	<u>0.00</u>	<u>177,395.00</u>	-177,395.00
<b>General &amp; Administrative Expe...</b>			
Bank Charges & Interest	11.00	30.00	-19.00
Meals	0.00	25.00	-25.00
Office Supplies	0.00	100.00	-100.00
Community Support	0.00	15,000.00	-15,000.00
Grants	0.00	15,000.00	-15,000.00
<b>Total General &amp; Administrative...</b>	<u>11.00</u>	<u>15,155.00</u>	-15,144.00
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	2,100.00	3,000.00	-900.00
Manager Training	1,378.20	3,500.00	-2,121.80
Bookkeeper Fees	85.50	300.00	-214.50
Mapping	582.50	850.00	-267.50
Contract Layout & GPS	4,119.98	9,000.00	-4,880.02
<b>Total Contracted Expenses (A...</b>	<u>8,266.18</u>	<u>16,650.00</u>	-8,383.82
<b>Silviculture</b>			
Seedlings	24,457.76	0.00	24,457.76
Walkthroughs	0.00	5,000.00	-5,000.00
Surveys	0.00	25,000.00	-25,000.00
<b>Total Silviculture</b>	<u>24,457.76</u>	<u>30,000.00</u>	-5,542.24
<b>TOTAL EXPENSE</b>	<u>32,734.94</u>	<u>239,200.00</u>	-206,465.06
<b>NET INCOME</b>	<u>312.31</u>	<u>164,131.50</u>	-163,819.19