

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2023-07-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	44.64	
Silviculture Accruals Account	240.80	
Chequing Bank Account	62,341.11	
Total Cash		62,826.55
Investment Account		2,649,542.13
Total Current Assets		2,712,368.68

TOTAL ASSET 2,712,368.68

LIABILITY

Current Liabilities

CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		16,778.06
CP3 Block 16		6,468.00
CP3 Block 17		1,184.00
CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		-4,310.63
GST Paid on Purchases	-661.04	
GST Owing (Refund)		-661.04
Total Current Liabilities		540,028.89

TOTAL LIABILITY 540,028.89

EQUITY

Share Capital

Common Shares		200,000.00
Total Share Capital		200,000.00

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Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	-73,431.72
Total Retained Earnings	<u>1,972,339.79</u>
TOTAL EQUITY	<u>2,172,339.79</u>
LIABILITIES AND EQUITY	<u><u>2,712,368.68</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-07-31	Budget 2023-01-01 to 2023-07-31	Difference
REVENUE			
Sales Revenue			
CP5/43 Wolverine	0.00	164,938.00	-164,938.00
CP5/44 Wolverine	0.00	240,925.00	-240,925.00
CP5/46 Wolverine	0.00	54,547.00	-54,547.00
CP5/51 Wolverine	0.00	28,580.00	-28,580.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	52,417.00	-52,417.00
Interest Earned	77.14	70.00	7.14
Interest Investment Acct/GIC Acct	115,160.48	82,547.50	32,612.98
Net Sales	<u>115,237.62</u>	<u>636,237.50</u>	-520,999.88
TOTAL REVENUE	<u>115,237.62</u>	<u>636,237.50</u>	-520,999.88
EXPENSE			
COGS Expenses			
Bridge Construction	0.00	30,000.00	-30,000.00
Total Road Constr & Maintenance	0.00	30,000.00	-30,000.00
Silviculture Accr Block 51 Wolve...	0.00	8,237.00	-8,237.00
Silviculture Accr Block 52 Wolve...	0.00	4,335.00	-4,335.00
Silviculture Accr Block 46 Wolve...	0.00	14,161.00	-14,161.00
Silviculture Accr Block43 Wolverin	0.00	47,974.00	-47,974.00
Silviculture Accrual Block 44 Wo...	0.00	92,625.00	-92,625.00
Silviculture Accr Block 53 Wolve...	0.00	15,462.00	-15,462.00
Total Harvesting	0.00	182,794.00	-182,794.00
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	16,091.30	16,206.00	-114.70
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	16,091.30	18,206.00	-2,114.70
Plan & Prescription	260.33	2,000.00	-1,739.67
Assessments (arch, visual, stre...	2,013.75	8,000.00	-5,986.25
Information & Reporting	2,663.34	1,000.00	1,663.34
GIS, Analysis, Obligation	2,492.28	0.00	2,492.28
Website Design	222.34	5,200.00	-4,977.66
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	436.30	4,000.00	-3,563.70
Total Planning	8,088.34	20,600.00	-12,511.66
Total Cost of Goods Sold	<u>24,179.64</u>	<u>251,600.00</u>	-227,420.36
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	63.00	210.00	-147.00
Commercial Liability Insurance	495.00	0.00	495.00
BOD Liability Insurance	53.00	0.00	53.00
Legal	1,750.86	2,000.00	-249.14
License & Permits	150.00	1,150.00	-1,000.00
Meals	113.59	175.00	-61.41
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	77.26	200.00	-122.74
Computer Supplies	0.00	300.00	-300.00
Supplies & Equipment	0.00	500.00	-500.00
Software	208.51	1,000.00	-791.49
Training (Non-Safety)	24.70	200.00	-175.30
Travel & Accomodations	636.28	900.00	-263.72
WCB Administration	1,054.59	1,343.00	-288.41
Community Support	9,600.00	20,000.00	-10,400.00
Grants	9,600.00	20,000.00	-10,400.00
Accounting	18,500.00	11,000.00	7,500.00

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-07-31	Budget 2023-01-01 to 2023-07-31	Difference
Total General & Administrative...	<u>34,258.60</u>	<u>40,710.00</u>	-6,451.40
Contracted Expenses (Admin)			
Operations Management Fees	25,908.00	23,500.00	2,408.00
Manager Training	9,804.60	20,000.00	-10,195.40
Bookkeeper Fees	1,643.50	2,100.00	-456.50
Mapping	6,339.71	5,950.00	389.71
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Field Contract	0.00	2,000.00	-2,000.00
Contract Layout & GPS	480.60	36,000.00	-35,519.40
Total Contracted Expenses (A...	<u>44,176.41</u>	<u>90,550.00</u>	-46,373.59
Silviculture			
Seed	17,151.38	2,500.00	14,651.38
Seedlings	24,457.76	70,000.00	-45,542.24
Planting	23,082.86	18,000.00	5,082.86
Walkthroughs	648.68	0.00	648.68
Surveys	20,714.01	0.00	20,714.01
Total Silviculture	<u>86,054.69</u>	<u>90,500.00</u>	-4,445.31
TOTAL EXPENSE	<u>188,669.34</u>	<u>473,360.00</u>	-284,690....
NET INCOME	<u>-73,431.72</u>	<u>162,877.50</u>	-236,309....

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REVENUE			
Sales Revenue			
CP5/43 Wolverine	0.00	164,938.00	-164,938....
CP5/44 Wolverine	0.00	240,925.00	-240,925....
CP5/46 Wolverine	0.00	54,547.00	-54,547.00
CP5/51 Wolverine	0.00	28,580.00	-28,580.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	52,417.00	-52,417.00
Interest Earned	20.00	10.00	10.00
Interest Investment Acct/GIC Acct	0.00	11,792.50	-11,792.50
Net Sales	<u>20.00</u>	<u>565,422.50</u>	-565,402....
TOTAL REVENUE	<u>20.00</u>	<u>565,422.50</u>	-565,402....
EXPENSE			
COGS Expenses			
Bridge Construction	0.00	30,000.00	-30,000.00
Total Road Constr & Maintenance	0.00	30,000.00	-30,000.00
Silviculture Accr Block 51 Wolve...	0.00	8,237.00	-8,237.00
Silviculture Accr Block 52 Wolve...	0.00	4,335.00	-4,335.00
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Silviculture Accr Block 53 Wolve...	0.00	15,462.00	-15,462.00
Total Harvesting	0.00	182,794.00	-182,794....
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	0.00	16,206.00	-16,206.00
Total Rent, Scaling & Waste	0.00	17,206.00	-17,206.00
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	1,157.10	5,000.00	-3,842.90
Information & Reporting	500.63	0.00	500.63
GIS, Analysis, Obligation	60.08	0.00	60.08
Website Design	222.34	0.00	222.34
Total Planning	1,940.15	7,000.00	-5,059.85
Total Cost of Goods Sold	<u>1,940.15</u>	<u>237,000.00</u>	-235,059....
General & Administrative Expe...			
Bank Charges & Interest	15.00	30.00	-15.00
Legal	1,458.75	0.00	1,458.75
Meals	10.22	25.00	-14.78
Travel & Accomodations	0.00	900.00	-900.00
WCB Administration	301.51	0.00	301.51
Community Support	2,000.00	20,000.00	-18,000.00
Grants	2,000.00	20,000.00	-18,000.00
Accounting	0.00	5,000.00	-5,000.00
Total General & Administrative...	<u>3,785.48</u>	<u>25,955.00</u>	-22,169.52
Contracted Expenses (Admin)			
Operations Management Fees	4,298.00	3,000.00	1,298.00
Manager Training	1,076.40	3,500.00	-2,423.60
Bookkeeper Fees	237.50	300.00	-62.50
Mapping	968.46	850.00	118.46
Contract Layout & GPS	240.30	9,000.00	-8,759.70
Total Contracted Expenses (A...	<u>6,820.66</u>	<u>16,650.00</u>	-9,829.34
Silviculture			
Seedlings	0.00	35,000.00	-35,000.00
Planting	1,044.00	0.00	1,044.00

**Tumbler Ridge Community Forest Corp.
Comparative Income Statement**

	Actual 2023-07-01 to 2023-07-31	Budget 2023-07-01 to 2023-07-31	Difference
Surveys	<u>2,541.73</u>	<u>0.00</u>	2,541.73
Total Silviculture	<u>3,585.73</u>	<u>35,000.00</u>	-31,414.27
TOTAL EXPENSE	<u>16,132.02</u>	<u>314,605.00</u>	-298,472....
NET INCOME	<u><u>-16,112.02</u></u>	<u><u>250,817.50</u></u>	-266,929....