

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2023-06-30

ASSET**Current Assets**

Petty Cash	200.00	
Grant Account	44.19	
Silviculture Accruals Account	240.80	
Chequing Bank Account	38,369.22	
Total Cash		38,854.21
Investment Account		2,749,542.13
Total Current Assets		2,788,396.34

TOTAL ASSET

2,788,396.34

LIABILITY**Current Liabilities**

CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		79,236.40
CP3 Block 16		6,468.00
CP3 Block 17		1,184.00
CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		-3,206.86
GST Paid on Purchases	-4,310.63	
GST Owing (Refund)		-4,310.63
Total Current Liabilities		599,941.41

TOTAL LIABILITY

599,941.41

EQUITY**Share Capital**

Common Shares		200,000.00
Total Share Capital		200,000.00

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Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	-57,316.58
Total Retained Earnings	<u>1,988,454.93</u>
TOTAL EQUITY	<u>2,188,454.93</u>
LIABILITIES AND EQUITY	<u><u>2,788,396.34</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-06-30	Budget 2023-01-01 to 2023-06-30	Difference
REVENUE			
Sales Revenue			
Interest Earned	53.26	60.00	-6.74
Interest Investment Acct/GIC Acct	115,160.48	70,755.00	44,405.48
Net Sales	<u>115,213.74</u>	<u>70,815.00</u>	44,398.74
TOTAL REVENUE	<u>115,213.74</u>	<u>70,815.00</u>	44,398.74
EXPENSE			
COGS Expenses			
Annual Rent	16,091.30	0.00	16,091.30
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	<u>16,091.30</u>	<u>1,000.00</u>	15,091.30
Plan & Prescription	260.33	0.00	260.33
Assessments (arch, visual, stre...	856.65	3,000.00	-2,143.35
Information & Reporting	2,162.71	1,000.00	1,162.71
GIS, Analysis, Obligation	2,432.20	0.00	2,432.20
Website Design	0.00	5,200.00	-5,200.00
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Seminars	436.30	4,000.00	-3,563.70
Total Planning	<u>6,148.19</u>	<u>13,600.00</u>	-7,451.81
Total Cost of Goods Sold	<u>22,239.49</u>	<u>14,600.00</u>	7,639.49
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	41.00	180.00	-139.00
Commercial Liability Insurance	495.00	0.00	495.00
BOD Liability Insurance	53.00	0.00	53.00
Legal	292.11	2,000.00	-1,707.89
License & Permits	150.00	1,150.00	-1,000.00
Meals	103.37	150.00	-46.63
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	77.26	200.00	-122.74
Computer Supplies	0.00	300.00	-300.00
Supplies & Equipment	0.00	500.00	-500.00
Software	208.51	1,000.00	-791.49
Training (Non-Safety)	24.70	200.00	-175.30
Travel & Accomodations	636.28	0.00	636.28
WCB Administration	753.08	1,343.00	-589.92
Community Support	7,600.00	0.00	7,600.00
Grants	7,600.00	0.00	7,600.00
Accounting	18,500.00	6,000.00	12,500.00
Total General & Administrative...	<u>30,466.12</u>	<u>14,755.00</u>	15,711.12
Contracted Expenses (Admin)			
Operations Management Fees	21,610.00	20,500.00	1,110.00
Manager Training	8,728.20	16,500.00	-7,771.80
Bookkeeper Fees	1,406.00	1,800.00	-394.00
Mapping	5,371.25	5,100.00	271.25
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Field Contract	0.00	2,000.00	-2,000.00
Contract Layout & GPS	240.30	27,000.00	-26,759.70
Total Contracted Expenses (A...	<u>37,355.75</u>	<u>73,900.00</u>	-36,544.25
Silviculture			
Seed	17,151.38	2,500.00	14,651.38
Seedlings	24,457.76	35,000.00	-10,542.24
Planting	22,038.86	18,000.00	4,038.86

**Tumbler Ridge Community Forest Corp.
Comparative Income Statement**

	Actual 2023-01-01 to 2023-06-30	Budget 2023-01-01 to 2023-06-30	Difference
Walkthroughs	648.68	0.00	648.68
Surveys	18,172.28	0.00	18,172.28
Total Silviculture	<u>82,468.96</u>	<u>55,500.00</u>	26,968.96
TOTAL EXPENSE	<u>172,530.32</u>	<u>158,755.00</u>	13,775.32
NET INCOME	<u><u>-57,316.58</u></u>	<u><u>-87,940.00</u></u>	30,623.42

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2023-06-01 to 2023-06-30	Budget 2023-06-01 to 2023-06-30	Difference
REVENUE			
Sales Revenue			
Interest Earned	0.00	10.00	-10.00
Interest Investment Acct/GIC Acct	31,151.13	11,792.50	19,358.63
Net Sales	<u>31,151.13</u>	<u>11,802.50</u>	19,348.63
TOTAL REVENUE	<u>31,151.13</u>	<u>11,802.50</u>	19,348.63
EXPENSE			
COGS Expenses			
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	0.00	1,000.00	-1,000.00
Assessments (arch, visual, stre...	462.90	3,000.00	-2,537.10
Information & Reporting	780.98	0.00	780.98
Seminars	0.00	4,000.00	-4,000.00
Total Planning	1,243.88	7,000.00	-5,756.12
Total Cost of Goods Sold	<u>1,243.88</u>	<u>8,000.00</u>	-6,756.12
General & Administrative Expe...			
Bank Charges & Interest	0.00	30.00	-30.00
License & Permits	0.00	1,000.00	-1,000.00
Meals	103.37	25.00	78.37
Computer Supplies	0.00	300.00	-300.00
Travel & Accomodations	636.28	0.00	636.28
WCB Administration	0.00	400.00	-400.00
Community Support	7,600.00	0.00	7,600.00
Grants	7,600.00	0.00	7,600.00
Accounting	11,500.00	0.00	11,500.00
Total General & Administrative...	<u>19,839.65</u>	<u>1,755.00</u>	18,084.65
Contracted Expenses (Admin)			
Operations Management Fees	8,308.00	3,000.00	5,308.00
Manager Training	2,948.40	3,500.00	-551.60
Bookkeeper Fees	190.00	300.00	-110.00
Mapping	992.50	850.00	142.50
Field Contract	0.00	2,000.00	-2,000.00
Contract Layout & GPS	0.00	9,000.00	-9,000.00
Total Contracted Expenses (A...	<u>12,438.90</u>	<u>18,650.00</u>	-6,211.10
Silviculture			
Planting	22,038.86	18,000.00	4,038.86
Walkthroughs	648.68	0.00	648.68
Surveys	18,172.28	0.00	18,172.28
Total Silviculture	<u>40,859.82</u>	<u>18,000.00</u>	22,859.82
TOTAL EXPENSE	<u>74,382.25</u>	<u>46,405.00</u>	27,977.25
NET INCOME	<u>-43,231.12</u>	<u>-34,602.50</u>	-8,628.62