

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2023-04-30

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	43.93	
Silviculture Accruals Account	240.80	
Chequing Bank Account	52,910.02	
Total Cash		53,394.75
Investment Account		2,379,847.18
GIC Account		393,120.98
Total Current Assets		2,826,362.91

TOTAL ASSET

2,826,362.91

LIABILITY

Current Liabilities

CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		6,721.03
CP3 Block 16		6,468.00
CP3 Block 17		1,184.00
CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Taxes payable		-3,206.86
GST Paid on Purchases	-278.19	
GST Owing (Refund)		-278.19
Total Current Liabilities		531,458.48

TOTAL LIABILITY

531,458.48

EQUITY

Share Capital

Common Shares		200,000.00
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Total Share Capital	<u>200,000.00</u>
Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	<u>49,132.92</u>
Total Retained Earnings	<u>2,094,904.43</u>
TOTAL EQUITY	<u>2,294,904.43</u>
LIABILITIES AND EQUITY	<u><u>2,826,362.91</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-01-01 to 2023-04-30	Budget 2023-01-01 to 2023-04-30	Difference
REVENUE			
Sales Revenue			
Interest Earned	42.95	40.00	2.95
Interest Investment Acct/GIC Acct	138,586.51	47,170.00	91,416.51
Net Sales	<u>138,629.46</u>	<u>47,210.00</u>	91,419.46
TOTAL REVENUE	<u>138,629.46</u>	<u>47,210.00</u>	91,419.46
EXPENSE			
COGS Expenses			
Annual Rent	16,091.30	0.00	16,091.30
Total Rent, Scaling & Waste	16,091.30	0.00	16,091.30
Assessments (arch, visual, stre...	393.75	0.00	393.75
Information & Reporting	700.88	0.00	700.88
GIS, Analysis, Obligation	2,313.90	0.00	2,313.90
Website Design	0.00	5,200.00	-5,200.00
Seminars	436.30	0.00	436.30
Total Planning	<u>3,844.83</u>	<u>5,200.00</u>	-1,355.17
Total Cost of Goods Sold	<u>19,936.13</u>	<u>5,200.00</u>	14,736.13
General & Administrative Expe...			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	33.00	120.00	-87.00
Commercial Liability Insurance	495.00	0.00	495.00
BOD Liability Insurance	53.00	0.00	53.00
Legal	292.11	0.00	292.11
License & Permits	150.00	150.00	0.00
Meals	0.00	100.00	-100.00
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	77.26	200.00	-122.74
Supplies & Equipment	0.00	500.00	-500.00
Software	208.51	1,000.00	-791.49
Training (Non-Safety)	24.70	200.00	-175.30
WCB Administration	753.08	943.00	-189.92
Accounting	7,000.00	6,000.00	1,000.00
Total General & Administrative...	<u>10,618.47</u>	<u>10,945.00</u>	-326.53
Contracted Expenses (Admin)			
Operations Management Fees	10,420.00	14,500.00	-4,080.00
Manager Training	2,620.80	10,000.00	-7,379.20
Bookkeeper Fees	1,102.00	1,200.00	-98.00
Mapping	3,190.00	3,400.00	-210.00
Contract Layout & GPS	0.00	9,000.00	-9,000.00
Total Contracted Expenses (A...	<u>17,332.80</u>	<u>38,100.00</u>	-20,767.20
Silviculture			
Seed	17,151.38	2,500.00	14,651.38
Seedlings	24,457.76	35,000.00	-10,542.24
Total Silviculture	<u>41,609.14</u>	<u>37,500.00</u>	4,109.14
TOTAL EXPENSE	<u>89,496.54</u>	<u>91,745.00</u>	-2,248.46
NET INCOME	<u>49,132.92</u>	<u>-44,535.00</u>	93,667.92

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2023-04-01 to 2023-04-30	Budget 2023-04-01 to 2023-04-30	Difference
REVENUE			
Sales Revenue			
Interest Earned	19.20	10.00	9.20
Interest Investment Acct/GIC Acct	28,607.00	11,792.50	16,814.50
Net Sales	<u>28,626.20</u>	<u>11,802.50</u>	16,823.70
TOTAL REVENUE	<u>28,626.20</u>	<u>11,802.50</u>	16,823.70
EXPENSE			
COGS Expenses			
Website Design	0.00	5,000.00	-5,000.00
Seminars	436.30	0.00	436.30
Total Planning	<u>436.30</u>	<u>5,000.00</u>	-4,563.70
Total Cost of Goods Sold	<u>436.30</u>	<u>5,000.00</u>	-4,563.70
General & Administrative Expe...			
Bank Charges & Interest	11.00	30.00	-19.00
Meals	0.00	25.00	-25.00
Membership Dues	1,531.81	1,532.00	-0.19
Office Supplies	0.00	100.00	-100.00
Supplies & Equipment	0.00	500.00	-500.00
Training (Non-Safety)	24.70	200.00	-175.30
WCB Administration	209.18	0.00	209.18
Accounting	0.00	6,000.00	-6,000.00
Total General & Administrative...	<u>1,776.69</u>	<u>8,387.00</u>	-6,610.31
Contracted Expenses (Admin)			
Operations Management Fees	2,684.00	3,000.00	-316.00
Manager Training	0.00	2,500.00	-2,500.00
Bookkeeper Fees	209.00	300.00	-91.00
Mapping	763.75	850.00	-86.25
Contract Layout & GPS	0.00	9,000.00	-9,000.00
Total Contracted Expenses (A...	<u>3,656.75</u>	<u>15,650.00</u>	-11,993.25
TOTAL EXPENSE	<u>5,869.74</u>	<u>29,037.00</u>	-23,167.26
NET INCOME	<u>22,756.46</u>	<u>-17,234.50</u>	39,990.96