# Tumbler Ridge Community Forest Corp. Balance Sheet As at 2023-02-28

### **ASSET**

Current Assets Petty Cash Grant Account Siliviculture Accruals Account Chequing Bank Account	200.00 43.89 240.58 124,634.84	
Total Cash		125,119.31
Investment Account GIC Account		2,257,651.84 392,421.44
		2,775,192.59
Total Current Assets		2,113,132.33
TOTAL ASSET		2,775,192.59
LIABILITY		
Current Liabilities		
CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50 11,388.00
CP4 Block 6 Accounts Payable		24,133.19
CP3 Block 16		6,468.00
CP3 Block 10 CP3 Block 17		1,184.00
CP3 Block 17 CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29	0.075.44	19,800.00
GST Tax Payable	-2,875.11	
Total Receiver General		-2,875.11
GST Paid on Purchases	-1,586.74	
GST Owing (Refund)		-1,586.74
Total Current Liabilities		547,893.84
TOTAL LIABILITY		547,893.84
TOUT!		

**EQUITY** 

Share Capital

Printed On: 2023-03-15

## **Tumbler Ridge Community Forest Corp. Balance Sheet As at 2023-02-28**

Common Shares	200,000.00
Total Share Capital	200,000.00
Retained Earnings	
Retained Earnings - Previous Year	2,045,771.51
Current Earnings	-18,472.76
Total Retained Earnings	2,027,298.75
TOTAL EQUITY	2,227,298.75
LIABILITIES AND EQUITY	2,775,192.59

Printed On: 2023-03-15

# Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actu 2023-01 2023-0	-01 to	Budget 2023-01-01 to 2023-02-28		Difference
REVENUE					
Sales Revenue					
Interest Earned		23.67		20.00	3.67
Interest Investment Acct/GIC Acct		15,691.63		23,585.00	-7,893.37
Net Sales		15,715.30		23,605.00	-7,889.70
TOTAL REVENUE		15,715.30		23,605.00	-7,889.70
EXPENSE					
COGS Expenses					
Assessments (arch, visual, stre	393.75		0.00		393.75
Information & Reporting	420.53		0.00		420.53
GIS, Analysis, Obligation	2,313.90		0.00		2,313.90
Total Planning		3,128.18		0.00	3,128.18
Total Cost of Goods Sold		3,128.18		0.00	3,128.18
General & Administrative Expe					
Bank Charges & Interest		22.00		60.00	-38.00
Commercial Liability Insurance		495.00		0.00	495.00 53.00
BOD Liability Insurance		53.00 292.11		0.00 0.00	292.11
Legal License & Permits		150.00		150.00	0.00
Meals		0.00		50.00	-50.00
Office Supplies		77.26		100.00	-22.74
Software		208.51		0.00	208.51
WCB Administration		543.90		543.00	0.90
Accounting		7,000.00		0.00	7,000.00
Total General & Administrative		8,841.78		903.00	7,938.78
Contracted Expenses (Admin)					
Operations Management Fees		5,878.00		8,000.00	-2,122.00
Manager Training		678.60		5,000.00	-4,321.40
Bookkeeper Fees		532.00		600.00	-68.00
Mapping		1,862.50		1,700.00	162.50
Total Contracted Expenses (A		8,951.10		15,300.00	-6,348.90
Silviculture					
Seed		13,267.00		0.00	13,267.00
Total Silviculture		13,267.00		0.00	13,267.00
TOTAL EXPENSE		34,188.06		16,203.00	17,985.06
NET INCOME		-18,472.76		7,402.00	-25,874.76

# Tumbler Ridge Community Forest Corp. Comparative Income Statement

REVENUE           Sales Revenue         12.91         10.00         2.91           Interest Earned         15.691.63         11,792.50         3,899.13           Net Sales         15.704.54         11,802.50         3,902.04           TOTAL REVENUE         15.704.54         11,802.50         3,902.04           EXPENSE         COGS Expenses           Assessments (arch, visual, stre         393.75         0.00         393.75           Total Planning         393.75         0.00         393.75           Total Cost of Goods Sold         393.75         0.00         393.75           General & Administrative Expe         8         0.00         25.00         25.00           Bank Charges & Interest         10.00         30.00         2.00         25.00         25.00         25.00         25.00         25.00         25.00         25.00         25.00         25.00         25.00         25.00         25.00         20.		Actual 2023-02-01 to 2023-02-28		Budget 2023-02-01 to 2023-02-28	
Interest Earned   12.91   10.00   2.91   Interest Investment Acct/GIC Acct   15,691.63   11,792.50   3,899.13   Net Sales   15,704.54   11,802.50   3,902.04   TOTAL REVENUE   15,704.54   11,802.50   3,902.04   TOTAL REVENUE   15,704.54   11,802.50   3,902.04   TOTAL REVENUE   TOTAL R	REVENUE				
Interest Investment Acct/GIC Acct   15,691.63   11,792.50   3,899.13   Net Sales   15,704.54   11,802.50   3,902.04   TOTAL REVENUE   15,704.54   11,802.50   3,902.04   TOTAL REVENUE   15,704.54   11,802.50   3,902.04   TOTAL REVENUE					
Net Sales         15,704.54         11,802.50         3,902.04           TOTAL REVENUE         15,704.54         11,802.50         3,902.04           EXPENSE         COGS Expenses					
TOTAL REVENUE   15,704.54   11,802.50   3,902.04		·			
COGS Expenses	Net Sales	15,704.54		11,802.50	3,902.04
COGS Expenses         Assessments (arch, visual, stre         393.75         0.00         393.75           Total Planning         393.75         0.00         393.75           Total Cost of Goods Sold         393.75         0.00         393.75           General & Administrative Expe         888 Charges & Interest         10.00         30.00         -20.00           Meals         0.00         25.00         -25.00         -25.00           Office Supplies         77.26         100.00         22.74           Software         208.51         0.00         20.51           Accounting         7,000.00         0.00         7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)         0.00         2,500.00         -2,500.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         32,267.00         0.00         13,267.00           To	TOTAL REVENUE	15,704.54		11,802.50	3,902.04
Assessments (arch, visual, stre   393.75   393.00   393.75   393.75   393.75   393.00   393.75   393.75   393.75   393.00   393.75	EXPENSE				
Total Planning         393.75         0.00         393.75           Total Cost of Goods Sold         393.75         0.00         393.75           General & Administrative Expe         393.75         0.00         393.75           Bank Charges & Interest         10.00         30.00         -20.00           Meals         0.00         25.00         -25.00           Office Supplies         77.26         100.00         -22.74           Software         208.51         0.00         208.51           Accounting         7,000.00         0.00         7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)         3,500.00         -1,866.00         4,866.00         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         2,500.00         -2,500.00	COGS Expenses				
Total Cost of Goods Sold         393.75         0.00         393.75           General & Administrative Expe         393.75         0.00         393.75           Bank Charges & Interest         10.00         30.00         -20.00           Meals         0.00         25.00         -25.00           Office Supplies         77.26         100.00         -22.74           Software         208.51         0.00         208.51           Accounting         7,000.00         0.00         7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         2,367.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52	Assessments (arch, visual, stre 393	.75	0.00		393.75
General & Administrative Expe         Bank Charges & Interest       10.00       30.00       -20.00         Meals       0.00       25.00       -25.00         Office Supplies       77.26       100.00       -22.74         Software       208.51       0.00       208.51         Accounting       7,000.00       0.00       7,000.00         Total General & Administrative       7,295.77       155.00       7,140.77         Contracted Expenses (Admin)         Operations Management Fees       1,634.00       3,500.00       -1,866.00         Manager Training       0.00       2,500.00       -2,500.00         Bookkeeper Fees       209.00       300.00       -91.00         Mapping       520.00       850.00       -330.00         Total Contracted Expenses (A       2,363.00       7,150.00       -4,787.00         Silviculture         Seed       13,267.00       0.00       13,267.00         Total Silviculture       13,267.00       0.00       13,267.00         TOTAL EXPENSE       23,319.52       7,305.00       16,014.52	Total Planning			0.00	393.75
Bank Charges & Interest         10.00         30.00         -20.00           Meals         0.00         25.00         -25.00           Office Supplies         77.26         100.00         -22.74           Software         208.51         0.00         208.51           Accounting         7,000.00         0.00         7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)           Operations Management Fees         1,634.00         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture           Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           Total Expense         23,319.52         7,305.00         16,014.52	Total Cost of Goods Sold	393.75		0.00	393.75
Meals         0.00         25.00         -25.00           Office Supplies         77.26         100.00         -22.74           Software         208.51         0.00         208.51           Accounting         7,000.00         0.00         7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)           Operations Management Fees         1,634.00         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture           Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           Total EXPENSE         23,319.52         7,305.00         16,014.52	General & Administrative Expe				
Office Supplies         77.26         100.00         -22.74           Software         208.51         0.00         208.51           Accounting         7,000.00         0.00         7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)         0.00         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Mapping         520.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         2         0.00         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52		10.00			-20.00
Software Accounting         208.51 / 7,000.00         0.00 / 7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)           Operations Management Fees         1,634.00         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture           Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52					
Accounting         7,000.00         0.00         7,000.00           Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52					
Total General & Administrative         7,295.77         155.00         7,140.77           Contracted Expenses (Admin)         Operations Management Fees         1,634.00         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52					
Contracted Expenses (Admin)         Operations Management Fees       1,634.00       3,500.00       -1,866.00         Manager Training       0.00       2,500.00       -2,500.00         Bookkeeper Fees       209.00       300.00       -91.00         Mapping       520.00       850.00       -330.00         Total Contracted Expenses (A       2,363.00       7,150.00       -4,787.00         Silviculture         Seed       13,267.00       0.00       13,267.00         Total Silviculture       13,267.00       0.00       13,267.00         TOTAL EXPENSE       23,319.52       7,305.00       16,014.52	Accounting				
Operations Management Fees         1,634.00         3,500.00         -1,866.00           Manager Training         0.00         2,500.00         -2,500.00           Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52	Total General & Administrative	7,295.77		155.00	7,140.77
Manager Training       0.00       2,500.00       -2,500.00         Bookkeeper Fees       209.00       300.00       -91.00         Mapping       520.00       850.00       -330.00         Total Contracted Expenses (A       2,363.00       7,150.00       -4,787.00         Silviculture       Seed       13,267.00       0.00       13,267.00         Total Silviculture       13,267.00       0.00       13,267.00         TOTAL EXPENSE       23,319.52       7,305.00       16,014.52					
Bookkeeper Fees         209.00         300.00         -91.00           Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52		•			
Mapping         520.00         850.00         -330.00           Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture         Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52					
Total Contracted Expenses (A         2,363.00         7,150.00         -4,787.00           Silviculture             Seed					
Silviculture       Seed       13,267.00       0.00       13,267.00         Total Silviculture       13,267.00       0.00       13,267.00         TOTAL EXPENSE       23,319.52       7,305.00       16,014.52					
Seed         13,267.00         0.00         13,267.00           Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52	Total Contracted Expenses (A	2,363.00		7,150.00	-4,787.00
Total Silviculture         13,267.00         0.00         13,267.00           TOTAL EXPENSE         23,319.52         7,305.00         16,014.52					
TOTAL EXPENSE 23,319.52 7,305.00 16,014.52	Seed	· ·			
	Total Silviculture	13,267.00		0.00	13,267.00
NET INCOME -7,614.98 4,497.50 -12,112.48	TOTAL EXPENSE	23,319.52		7,305.00	16,014.52
	NET INCOME	-7,614.98 		4,497.50	-12,112.48

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