

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2022-01-01 to 2022-12-31	Budget 2022-01-01 to 2022-12-31	Difference
REVENUE			
Sales Revenue			
Other Revenue	1.22	0.00	1.22
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	52,000.00	-52,000.00
CP5/34 Moose Beaver	0.00	129,702.00	-129,702.00
CP5/38 Moose Beaver	0.00	99,900.00	-99,900.00
CP5/43 Wolverine	0.00	186,451.00	-186,451.00
CP5/44 Wolverine	0.00	228,452.00	-228,452.00
CP5/46 Wolverine	0.00	64,033.00	-64,033.00
CP5/51 Wolverine	0.00	31,065.00	-31,065.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	61,525.00	-61,525.00
CP5/48 Industrial Site	0.00	104,810.00	-104,810.00
CP5/49 Industrial Site	0.00	35,700.00	-35,700.00
CP5/54 Around 194/31	0.00	124,688.00	-124,688.00
Interest Earned	100.61	600.00	-499.39
Interest - Accrual Account	0.24	0.00	0.24
Interest Investment Acct/GIC Acct	-184,990.01	131,412.00	-316,402.00
Net Sales	-184,887.94	1,354,804.00	-1,539,691.00
TOTAL REVENUE	-184,887.94	1,354,804.00	-1,539,691.00
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Main	1,295.00	5,000.00	-3,705.00
Bridge Superstructure	0.00	70,000.00	-70,000.00
Bridge Construction	3,079.20	20,000.00	-16,920.80
Road Constr / Main Road	0.00	10,000.00	-10,000.00
Total Road Constr & Maintenance	4,374.20	108,000.00	-103,625.80
Silviculture Accr Block 51 Wolve...	0.00	8,550.00	-8,550.00
Silviculture Accr Block 52 Wolve...	0.00	4,500.00	-4,500.00
Silviculture Accr Block 46 Wolve...	0.00	14,700.00	-14,700.00
Silviculture Accr Block 31 Moose	0.00	31,500.00	-31,500.00
Silviculture Accr Block 32 Moos...	0.00	28,650.00	-28,650.00
Silviculture Accr Block 38 Moose	0.00	49,800.00	-49,800.00
Silviculture Accr Block43 Wolverin	0.00	49,800.00	-49,800.00
Silviculture Accrual Block 5	-1,460.50	0.00	-1,460.50
Silviculture Accrual Block 6	-9,928.00	0.00	-9,928.00
Silviculture Accrual Block 15	12,285.00	0.00	12,285.00
Silviculture Accrual Block 27	4,617.00	0.00	4,617.00
Silviculture Accrual Block 40 Sa...	-2,988.00	0.00	-2,988.00
Silviculture Accrual Block 34 Mo...	0.00	55,650.00	-55,650.00
Silviculture Accr Block 29 Quality	-15,240.00	0.00	-15,240.00
Silviculture Accrual Block 41 CP4	5,670.00	0.00	5,670.00
Silviculture Accrual Block 42 CP4	2,160.00	0.00	2,160.00
Silviculture Accrual Block 44 Wo...	0.00	96,150.00	-96,150.00
Silviculture Accrual Block 45	-4,158.00	0.00	-4,158.00
Silviculture Accrual Block 9 CP3	-10,080.00	0.00	-10,080.00
Silviculture Accrual Block 10 CP3	-4,153.00	0.00	-4,153.00
Silviculture Accrual Block 8 CP3	-4,140.00	0.00	-4,140.00
Silviculture Accrual Block 21 CP3	-9,108.00	0.00	-9,108.00
Silviculture Accrual Block 4 CP4	-10,563.00	0.00	-10,563.00
Silviculture Accrual Block 37 CP3	-16,882.00	0.00	-16,882.00
Silviculture Accrual Block 30 CP3	-4,773.00	0.00	-4,773.00
Silviculture Accrual Block 25 CP3	-4,518.00	0.00	-4,518.00
Silviculture Accrual Block 26 CP3	-10,890.00	0.00	-10,890.00
Silviculture Accrual Block 2 CP4	1,107.00	0.00	1,107.00
Silviculture Accrual Block 28 CP3	-18,748.00	0.00	-18,748.00

**Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2022-12-31**

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	43.85	
Silviculture Accruals Account	240.36	
Chequing Bank Account	70,453.95	
Total Cash		70,938.16
Investment Account		2,342,591.49
GIC Account		391,790.16
Total Current Assets		2,805,319.81

TOTAL ASSET 2,805,319.81

LIABILITY

Current Liabilities

CP3 Block 8		7,590.00
CP3 Block 9		18,480.00
CP3 Block 10		4,488.00
CP4 Block 4		11,484.00
CP4 Block 40		5,478.00
CP4 Block 41		16,380.00
CP4 Block 42		7,020.00
CP4 Block 45		32,236.00
CP4 Block 2		22,514.00
CP4 Block 5		1,897.50
CP4 Block 6		11,388.00
Accounts Payable		38,246.92
CP3 Block 16		6,468.00
CP3 Block 17		1,184.00
CP3 Block 18		5,016.00
CP3 Block 19		1,032.00
CP3 Block 22		72,897.00
CP3 Block 26		19,965.00
CP3 Block 24		8,811.00
CP1 Block 1		9,187.50
CP2 Block 2		1,462.50
CP3 Block 3		4,632.00
CP3 Block 11		39,468.00
CP3 Block 12		1,016.00
CP3 Block 13		24,090.00
CP3 Block 14		17,094.00
CP3 Block 25		2,008.00
CP3 Block 28		3,488.00
CP3 Block 30		888.00
CP3 Block 37		39,386.00
CP3 Block 23		5,874.00
CP3 Block 21		56,672.00
CP4 Block 15		35,490.00
CP3 Block 27		13,338.00
CP3 Block 29		19,800.00
GST Tax Payable	-6,921.12	
Total Receiver General		-6,921.12
Total Current Liabilities		559,548.30

TOTAL LIABILITY 559,548.30

EQUITY

Share Capital		
Common Shares		200,000.00
Total Share Capital		200,000.00

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2022-12-31

Retained Earnings	
Retained Earnings - Previous Year	2,281,635.28
Current Earnings	<u>-235,863.77</u>
Total Retained Earnings	<u>2,045,771.51</u>
TOTAL EQUITY	<u>2,245,771.51</u>
LIABILITIES AND EQUITY	<u><u>2,805,319.81</u></u>

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2022-12-01 to 2022-12-31	Budget 2022-12-01 to 2022-12-31	Difference
REVENUE			
Sales Revenue			
Interest Earned	9.55	50.00	-40.45
Interest - Accrual Account	0.02	0.00	0.02
Interest Investment Acct/GIC Acct	53,593.67	10,951.00	42,642.67
Net Sales	<u>53,603.24</u>	<u>11,001.00</u>	42,602.24
TOTAL REVENUE	<u>53,603.24</u>	<u>11,001.00</u>	42,602.24
EXPENSE			
General & Administrative Expe...			
Bank Charges & Interest	8.94	20.00	-11.06
Gifts	0.00	300.00	-300.00
Commercial Liability Insurance	0.00	3,900.00	-3,900.00
BOD Liability Insurance	0.00	1,350.00	-1,350.00
Legal	1,336.40	0.00	1,336.40
Meals	124.76	50.00	74.76
Office Supplies	17.48	0.00	17.48
Travel & Accomodations	272.16	0.00	272.16
WCB Administration	0.00	900.00	-900.00
Total General & Administrative...	<u>1,759.74</u>	<u>6,520.00</u>	-4,760.26
Contracted Expenses (Admin)			
Operations Management Fees	5,010.00	6,000.00	-990.00
Manager Training	1,441.80	0.00	1,441.80
Bookkeeper Fees	124.25	300.00	-175.75
Mapping	437.50	900.00	-462.50
Contract Electronic Document S...	1,070.35	0.00	1,070.35
Burning Piles	0.00	6,000.00	-6,000.00
Contract Layout & GPS	994.43	5,000.00	-4,005.57
Total Contracted Expenses (A...	<u>9,078.33</u>	<u>18,200.00</u>	-9,121.67
Silviculture			
Seedlings	0.00	15,000.00	-15,000.00
Total Silviculture	<u>0.00</u>	<u>15,000.00</u>	-15,000.00
TOTAL EXPENSE	<u>10,838.07</u>	<u>39,720.00</u>	-28,881.93
NET INCOME	<u>42,765.17</u>	<u>-28,719.00</u>	71,484.17

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CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	61,525.00	-61,525.00
CP5/48 Industrial Site	0.00	104,810.00	-104,810.00
CP5/49 Industrial Site	0.00	35,700.00	-35,700.00
CP5/54 Around 194/31	0.00	124,688.00	-124,688.00
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TOTAL REVENUE	<u>-184,887.94</u>	<u>1,354,804.00</u>	-1,539,69.00
EXPENSE			
COGS Expenses			
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Road Main	1,295.00	5,000.00	-3,705.00
Bridge Superstructure	0.00	70,000.00	-70,000.00
Bridge Construction	3,079.20	20,000.00	-16,920.80
Road Constr / Main Road	0.00	10,000.00	-10,000.00
Total Road Constr & Maintenance	<u>4,374.20</u>	<u>108,000.00</u>	-103,625.00
Silviculture Accr Block 51 Wolve...	0.00	8,550.00	-8,550.00
Silviculture Accr Block 52 Wolve...	0.00	4,500.00	-4,500.00
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Silviculture Accrual Block 5	-1,460.50	0.00	-1,460.50
Silviculture Accrual Block 6	-9,928.00	0.00	-9,928.00
Silviculture Accrual Block 15	12,285.00	0.00	12,285.00
Silviculture Accrual Block 27	4,617.00	0.00	4,617.00
Silviculture Accrual Block 40 Sa...	-2,988.00	0.00	-2,988.00
Silviculture Accrual Block 34 Mo...	0.00	55,650.00	-55,650.00
Silviculture Accr Block 29 Quality	-15,240.00	0.00	-15,240.00
Silviculture Accrual Block 41 CP4	5,670.00	0.00	5,670.00
Silviculture Accrual Block 42 CP4	2,160.00	0.00	2,160.00
Silviculture Accrual Block 44 Wo...	0.00	96,150.00	-96,150.00
Silviculture Accrual Block 45	-4,158.00	0.00	-4,158.00
Silviculture Accrual Block 9 CP3	-10,080.00	0.00	-10,080.00
Silviculture Accrual Block 10 CP3	-4,153.00	0.00	-4,153.00
Silviculture Accrual Block 8 CP3	-4,140.00	0.00	-4,140.00
Silviculture Accrual Block 21 CP3	-9,108.00	0.00	-9,108.00
Silviculture Accrual Block 4 CP4	-10,563.00	0.00	-10,563.00
Silviculture Accrual Block 37 CP3	-16,882.00	0.00	-16,882.00
Silviculture Accrual Block 30 CP3	-4,773.00	0.00	-4,773.00
Silviculture Accrual Block 25 CP3	-4,518.00	0.00	-4,518.00
Silviculture Accrual Block 26 CP3	-10,890.00	0.00	-10,890.00
Silviculture Accrual Block 2 CP4	1,107.00	0.00	1,107.00
Silviculture Accrual Block 28 CP3	-18,748.00	0.00	-18,748.00

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	Actual 2022-01-01 to 2022-12-31	Budget 2022-01-01 to 2022-12-31	Difference
Silviculture Accrual CP 1	-22,662.50	0.00	-22,662.50
Silviculture Accrual CP2	-6,987.50	0.00	-6,987.50
Silviculture Accrual Block 3 CP3	-10,422.00	0.00	-10,422.00
Silviculture Accrual Block 11 CP3	-21,528.00	0.00	-21,528.00
Silviculture Accrual Block 12 CP3	-5,461.00	0.00	-5,461.00
Silviculture Accrual Block 13 CP3	-13,140.00	0.00	-13,140.00
Silviculture Accrual Block 14 CP3	-9,324.00	0.00	-9,324.00
Silviculture Accrual Block 16 CP3	-3,528.00	0.00	-3,528.00
Silviculture Accrual Block 17 CP3	-6,364.00	0.00	-6,364.00
Silviculture Accrual Block 18 CP3	-26,961.00	0.00	-26,961.00
Silviculture Accrual Block 19 CP3	-5,547.00	0.00	-5,547.00
Silviculture Accrual Block 20 CP3	-17,289.00	0.00	-17,289.00
Silviculture Accrual Block 22 CP3	-39,762.00	0.00	-39,762.00
Silviculture Accrual Block 23 CP3	-3,204.00	0.00	-3,204.00
Silviculture Accrual Block 24 CP3	-4,806.00	0.00	-4,806.00
Silviculture Accr Block 53 Wolve...	0.00	16,050.00	-16,050.00
Silviculture Accr Block 48 Industri	0.00	28,200.00	-28,200.00
Silviculture Accr Block 49 Indusr	0.00	12,750.00	-12,750.00
Silviculture Accr Block 54 Aroun...	0.00	33,150.00	-33,150.00
Total Harvesting	-298,776.50	429,450.00	-728,226....
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	7,400.00	15,910.00	-8,510.00
Scaling, Waste & Residue Contr...	0.00	3,000.00	-3,000.00
Total Rent, Scaling & Waste	7,400.00	19,910.00	-12,510.00
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	10,479.24	15,000.00	-4,520.76
Information & Reporting	0.00	1,000.00	-1,000.00
GIS, Analysis, Obligation	0.00	1,500.00	-1,500.00
Website Design	217.07	700.00	-482.93
Digital Terrain Model Maintenanc...	0.00	1,000.00	-1,000.00
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Scanning blocks for hold overfire	2,100.00	2,000.00	100.00
Seminars	580.21	4,000.00	-3,419.79
Total Planning	13,376.52	27,600.00	-14,223.48
Total Cost of Goods Sold	-273,625.78	584,960.00	-858,585....
General & Administrative Expe...			
Advertising	0.00	400.00	-400.00
Bank Charges & Interest	374.52	240.00	134.52
Gifts	0.00	300.00	-300.00
Commercial Liability Insurance	4,000.00	3,900.00	100.00
BOD Liability Insurance	1,381.00	1,350.00	31.00
Legal	4,165.51	3,000.00	1,165.51
License & Permits	1,806.00	150.00	1,656.00
Meals	356.86	600.00	-243.14
Membership Dues	1,995.41	3,111.00	-1,115.59
Office Supplies	395.01	850.00	-454.99
Computer Supplies	20.00	500.00	-480.00
Supplies & Equipment	314.25	500.00	-185.75
Software	936.11	600.00	336.11
Training (Non-Safety)	28.50	500.00	-471.50
Travel & Accomodations	1,136.94	700.00	436.94
WCB Administration	1,904.50	3,600.00	-1,695.50
Grant Support	37,500.00	200,000.00	-162,500....
Community Support	28,600.00	30,000.00	-1,400.00
Grants	66,100.00	230,000.00	-163,900....
Accounting	15,000.00	11,000.00	4,000.00
Total General & Administrative...	99,914.61	261,301.00	-161,386....
Contracted Expenses (Admin)			

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2022-01-01 to 2022-12-31	Budget 2022-01-01 to 2022-12-31	Difference
Operations Management Fees	54,724.70	72,000.00	-17,275.30
Manager Training	1,441.80	9,000.00	-7,558.20
Bookkeeper Fees	2,595.00	3,600.00	-1,005.00
Mapping	8,234.00	10,800.00	-2,566.00
Contract Electronic Document S...	5,577.08	5,000.00	577.08
Field Contract	4,111.06	5,000.00	-888.94
Burning Piles	0.00	6,000.00	-6,000.00
Contract Layout & GPS	49,660.85	60,000.00	-10,339.15
Total Contracted Expenses (A...	126,344.49	171,400.00	-45,055.51
Silviculture			
Harvesting Costs	0.00	2,500.00	-2,500.00
Seedlings	2,552.22	42,000.00	-39,447.78
Planting	51,489.97	50,000.00	1,489.97
Walkthroughs	0.00	5,000.00	-5,000.00
Surveys	10,362.57	20,000.00	-9,637.43
Brushing	33,937.75	30,000.00	3,937.75
Total Silviculture	98,342.51	149,500.00	-51,157.49
TOTAL EXPENSE	50,975.83	1,167,161.00	-1,116,18...
NET INCOME	-235,863.77	187,643.00	-423,506....