

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2022-09-30

ASSET**Current Assets**

Petty Cash	200.00	
Grant Account	43.85	
Silviculture Accruals Account	240.28	
Chequing Bank Account	32,587.70	
Total Cash		33,071.83
Investment Account		2,354,953.53
GIC Account		390,930.48
Total Current Assets		2,778,955.84

TOTAL ASSET

2,778,955.84

LIABILITY**Current Liabilities**

Block 8 Bear Hole Lake CP3	7,590.00	
Block 9 Quality Creek CP3	18,480.00	
Block 10 Quality Creek CP3	4,488.00	
Block 4 Moose South CP4	11,484.00	
Block 40 Sanctuary Valley CP4	5,478.00	
Block 41 CP4	16,380.00	
Block 42 CP4	7,020.00	
Block 45 CP4	32,236.00	
Block 2 CP4	22,514.00	
Block 5 CP4	1,897.50	
Block 6 CP4	11,388.00	
Accounts Payable	6,607.44	
Block 16 CP3	6,468.00	
Block 17 CP3	1,184.00	
Block 18 CP3	5,016.00	
Block 19 CP3	1,032.00	
Block 22 CP3	72,897.00	
Block 26 CP3	19,965.00	
Block 24 CP3	8,811.00	
Block CP1	9,187.50	
Block CP2	1,462.50	
Block 3 CP3	4,632.00	
Block 11 CP3	39,468.00	
Block 12 CP3	1,016.00	
Block 13 CP3	24,090.00	
Block 14 CP3	17,094.00	
Block 25 CP3	2,008.00	
Block 28 CP3	3,488.00	
Block 30 CP3	888.00	
Block 37 Bear Hole CP3	39,386.00	
Block 23 Bear Hole CP3	5,874.00	
Block 21 CP3	56,672.00	
Block 15 CP4	35,490.00	
Block 27 CP4	13,338.00	
Block 29 Quality Creek CP4	19,800.00	
GST Tax Payable	-4,046.01	
Total Receiver General		-4,046.01
Total Current Liabilities		530,783.93

TOTAL LIABILITY

530,783.93

EQUITY**Share Capital**

Common Shares	200,000.00	
Total Share Capital		200,000.00

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Retained Earnings	
Retained Earnings - Previous Year	2,281,635.28
Current Earnings	-233,463.37
Total Retained Earnings	<u>2,048,171.91</u>
TOTAL EQUITY	<u>2,248,171.91</u>
LIABILITIES AND EQUITY	<u><u>2,778,955.84</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2022-09-01 to 2022-09-30	Budget 2022-09-01 to 2022-09-30	Difference
REVENUE			
Sales Revenue			
Other Revenue	1.22	0.00	1.22
CP5/38 Moose Beaver	0.00	99,900.00	-99,900.00
CP5/48 Industrial Site	0.00	104,810.00	-104,810.00
CP5/49 Industrial Site	0.00	35,700.00	-35,700.00
Interest Earned	0.00	50.00	-50.00
Interest Investment Acct/GIC Acct	-101,880.61	10,951.00	-112,831.61
Net Sales	<u>-101,879.39</u>	<u>251,411.00</u>	<u>-353,290.39</u>
TOTAL REVENUE	<u>-101,879.39</u>	<u>251,411.00</u>	<u>-353,290.39</u>
EXPENSE			
COGS Expenses			
Silviculture Accr Block 38 Moose	0.00	49,800.00	-49,800.00
Silviculture Accrual Block 5	-1,460.50	0.00	-1,460.50
Silviculture Accrual Block 6	-9,928.00	0.00	-9,928.00
Silviculture Accrual Block 15	12,285.00	0.00	12,285.00
Silviculture Accrual Block 27	4,617.00	0.00	4,617.00
Silviculture Accrual Block 40 Sa...	-2,988.00	0.00	-2,988.00
Silviculture Accr Block 29 Quality	-15,240.00	0.00	-15,240.00
Silviculture Accrual Block 41 CP4	5,670.00	0.00	5,670.00
Silviculture Accrual Block 42 CP4	2,160.00	0.00	2,160.00
Silviculture Accrual Block 45	-4,158.00	0.00	-4,158.00
Silviculture Accrual Block 9 CP3	-10,080.00	0.00	-10,080.00
Silviculture Accrual Block 10 CP3	-2,447.00	0.00	-2,447.00
Silviculture Accrual Block 8 CP3	-4,140.00	0.00	-4,140.00
Silviculture Accrual Block 21 CP3	-9,108.00	0.00	-9,108.00
Silviculture Accrual Block 4 CP4	-6,264.00	0.00	-6,264.00
Silviculture Accrual Block 37 CP3	-16,882.00	0.00	-16,882.00
Silviculture Accrual Block 30 CP3	-4,773.00	0.00	-4,773.00
Silviculture Accrual Block 25 CP3	-4,518.00	0.00	-4,518.00
Silviculture Accrual Block 26 CP3	-10,890.00	0.00	-10,890.00
Silviculture Accrual Block 2 CP4	1,107.00	0.00	1,107.00
Silviculture Accrual Block 28 CP3	-18,748.00	0.00	-18,748.00
Silviculture Accrual CP 1	-22,662.50	0.00	-22,662.50
Silviculture Accrual CP2	-6,987.50	0.00	-6,987.50
Silviculture Accrual Block 3 CP3	-10,422.00	0.00	-10,422.00
Silviculture Accrual Block 11 CP3	-21,528.00	0.00	-21,528.00
Silviculture Accrual Block 12 CP3	-5,461.00	0.00	-5,461.00
Silviculture Accrual Block 13 CP3	-13,140.00	0.00	-13,140.00
Silviculture Accrual Block 14 CP3	-9,324.00	0.00	-9,324.00
Silviculture Accrual Block 16 CP3	-3,528.00	0.00	-3,528.00
Silviculture Accrual Block 17 CP3	-6,364.00	0.00	-6,364.00
Silviculture Accrual Block 18 CP3	-26,961.00	0.00	-26,961.00
Silviculture Accrual Block 19 CP3	-5,547.00	0.00	-5,547.00
Silviculture Accrual Block 20 CP3	-17,289.00	0.00	-17,289.00
Silviculture Accrual Block 22 CP3	-39,762.00	0.00	-39,762.00
Silviculture Accrual Block 23 CP3	-3,204.00	0.00	-3,204.00
Silviculture Accrual Block 24 CP3	-4,806.00	0.00	-4,806.00
Silviculture Accr Block 48 Industri	0.00	28,200.00	-28,200.00
Silviculture Accr Block 49 Indus	0.00	12,750.00	-12,750.00
Total Harvesting	<u>-292,771.50</u>	<u>90,750.00</u>	<u>-383,521.50</u>
Assessments (arch, visual, stre...	1,723.43	0.00	1,723.43
Seminars	580.21	0.00	580.21
Total Planning	<u>2,303.64</u>	<u>0.00</u>	<u>2,303.64</u>
Total Cost of Goods Sold	<u>-290,467.86</u>	<u>90,750.00</u>	<u>-381,217.86</u>
General & Administrative Expe...			
Bank Charges & Interest	0.00	20.00	-20.00

**Tumbler Ridge Community Forest Corp.
Comparative Income Statement**

	Actual 2022-09-01 to 2022-09-30	Budget 2022-09-01 to 2022-09-30	Difference
Meals	0.00	50.00	-50.00
Office Supplies	242.31	0.00	242.31
Total General & Administrative...	<u>242.31</u>	<u>70.00</u>	172.31
Contracted Expenses (Admin)			
Operations Management Fees	3,190.00	7,000.00	-3,810.00
Manager Training	0.00	3,000.00	-3,000.00
Bookkeeper Fees	142.00	300.00	-158.00
Mapping	450.00	900.00	-450.00
Contract Electronic Document S...	0.00	2,000.00	-2,000.00
Contract Layout & GPS	0.00	5,000.00	-5,000.00
Total Contracted Expenses (A...	<u>3,782.00</u>	<u>18,200.00</u>	-14,418.00
Silviculture			
Brushing	0.00	30,000.00	-30,000.00
Total Silviculture	<u>0.00</u>	<u>30,000.00</u>	-30,000.00
TOTAL EXPENSE	<u>-286,443.55</u>	<u>139,020.00</u>	-425,463....
NET INCOME	<u>184,564.16</u>	<u>112,391.00</u>	72,173.16

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2022-01-01 to 2022-09-30	Budget 2022-01-01 to 2022-09-30	Difference
REVENUE			
Sales Revenue			
Other Revenue	1.22	0.00	1.22
CP5/31 Moose Beaver	0.00	92,253.00	-92,253.00
CP5/32 Moose Beaver	0.00	52,000.00	-52,000.00
CP5/34 Moose Beaver	0.00	129,702.00	-129,702.00
CP5/38 Moose Beaver	0.00	99,900.00	-99,900.00
CP5/43 Wolverine	0.00	186,451.00	-186,451.00
CP5/44 Wolverine	0.00	228,452.00	-228,452.00
CP5/46 Wolverine	0.00	64,033.00	-64,033.00
CP5/51 Wolverine	0.00	31,065.00	-31,065.00
CP5/52 Wolverine	0.00	12,213.00	-12,213.00
CP5/53 Wolverine	0.00	61,525.00	-61,525.00
CP5/48 Industrial Site	0.00	104,810.00	-104,810.00
CP5/49 Industrial Site	0.00	35,700.00	-35,700.00
CP5/54 Around 194/31	0.00	124,688.00	-124,688.00
Interest Earned	62.99	450.00	-387.01
Interest - Accrual Account	0.16	0.00	0.16
Interest Investment Acct/GIC Acct	-301,487.65	98,559.00	-400,046.65
Net Sales	-301,423.28	1,321,801.00	-1,623,224.28
TOTAL REVENUE	-301,423.28	1,321,801.00	-1,623,224.28
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	3,000.00	-3,000.00
Road Main	0.00	5,000.00	-5,000.00
Bridge Superstructure	0.00	70,000.00	-70,000.00
Bridge Construction	3,079.20	20,000.00	-16,920.80
Road Constr / Main Road	0.00	10,000.00	-10,000.00
Total Road Constr & Maintenance	3,079.20	108,000.00	-104,920.80
Silviculture Accr Block 51 Wolve...	0.00	8,550.00	-8,550.00
Silviculture Accr Block 52 Wolve...	0.00	4,500.00	-4,500.00
Silviculture Accr Block 46 Wolve...	0.00	14,700.00	-14,700.00
Silviculture Accr Block 31 Moose	0.00	31,500.00	-31,500.00
Silviculture Accr Block 32 Moos...	0.00	28,650.00	-28,650.00
Silviculture Accr Block 38 Moose	0.00	49,800.00	-49,800.00
Silviculture Accr Block43 Wolverin	0.00	49,800.00	-49,800.00
Silviculture Accrual Block 5	-1,460.50	0.00	-1,460.50
Silviculture Accrual Block 6	-9,928.00	0.00	-9,928.00
Silviculture Accrual Block 15	12,285.00	0.00	12,285.00
Silviculture Accrual Block 27	4,617.00	0.00	4,617.00
Silviculture Accrual Block 40 Sa...	-2,988.00	0.00	-2,988.00
Silviculture Accrual Block 34 Mo...	0.00	55,650.00	-55,650.00
Silviculture Accr Block 29 Quality	-15,240.00	0.00	-15,240.00
Silviculture Accrual Block 41 CP4	5,670.00	0.00	5,670.00
Silviculture Accrual Block 42 CP4	2,160.00	0.00	2,160.00
Silviculture Accrual Block 44 Wo...	0.00	96,150.00	-96,150.00
Silviculture Accrual Block 45	-4,158.00	0.00	-4,158.00
Silviculture Accrual Block 9 CP3	-10,080.00	0.00	-10,080.00
Silviculture Accrual Block 10 CP3	-4,153.00	0.00	-4,153.00
Silviculture Accrual Block 8 CP3	-4,140.00	0.00	-4,140.00
Silviculture Accrual Block 21 CP3	-9,108.00	0.00	-9,108.00
Silviculture Accrual Block 4 CP4	-10,563.00	0.00	-10,563.00
Silviculture Accrual Block 37 CP3	-16,882.00	0.00	-16,882.00
Silviculture Accrual Block 30 CP3	-4,773.00	0.00	-4,773.00
Silviculture Accrual Block 25 CP3	-4,518.00	0.00	-4,518.00
Silviculture Accrual Block 26 CP3	-10,890.00	0.00	-10,890.00
Silviculture Accrual Block 2 CP4	1,107.00	0.00	1,107.00
Silviculture Accrual Block 28 CP3	-18,748.00	0.00	-18,748.00

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2022-01-01 to 2022-09-30	Budget 2022-01-01 to 2022-09-30	Difference
Silviculture Accrual CP 1	-22,662.50	0.00	-22,662.50
Silviculture Accrual CP2	-6,987.50	0.00	-6,987.50
Silviculture Accrual Block 3 CP3	-10,422.00	0.00	-10,422.00
Silviculture Accrual Block 11 CP3	-21,528.00	0.00	-21,528.00
Silviculture Accrual Block 12 CP3	-5,461.00	0.00	-5,461.00
Silviculture Accrual Block 13 CP3	-13,140.00	0.00	-13,140.00
Silviculture Accrual Block 14 CP3	-9,324.00	0.00	-9,324.00
Silviculture Accrual Block 16 CP3	-3,528.00	0.00	-3,528.00
Silviculture Accrual Block 17 CP3	-6,364.00	0.00	-6,364.00
Silviculture Accrual Block 18 CP3	-26,961.00	0.00	-26,961.00
Silviculture Accrual Block 19 CP3	-5,547.00	0.00	-5,547.00
Silviculture Accrual Block 20 CP3	-17,289.00	0.00	-17,289.00
Silviculture Accrual Block 22 CP3	-39,762.00	0.00	-39,762.00
Silviculture Accrual Block 23 CP3	-3,204.00	0.00	-3,204.00
Silviculture Accrual Block 24 CP3	-4,806.00	0.00	-4,806.00
Silviculture Accr Block 53 Wolve...	0.00	16,050.00	-16,050.00
Silviculture Accr Block 48 Industri	0.00	28,200.00	-28,200.00
Silviculture Accr Block 49 Indusr	0.00	12,750.00	-12,750.00
Silviculture Accr Block 54 Aroun...	0.00	33,150.00	-33,150.00
Total Harvesting	-298,776.50	429,450.00	-728,226....
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	7,400.00	15,910.00	-8,510.00
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	7,400.00	17,910.00	-10,510.00
Plan & Prescription	0.00	2,000.00	-2,000.00
Assessments (arch, visual, stre...	10,479.24	15,000.00	-4,520.76
Information & Reporting	0.00	1,000.00	-1,000.00
GIS, Analysis, Obligation	0.00	1,500.00	-1,500.00
Website Design	217.07	700.00	-482.93
Digital Terrain Model Maintenanc...	0.00	1,000.00	-1,000.00
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Scanning blocks for hold overfire	2,100.00	2,000.00	100.00
Seminars	580.21	4,000.00	-3,419.79
Total Planning	13,376.52	27,600.00	-14,223.48
Total Cost of Goods Sold	-274,920.78	582,960.00	-857,880....
General & Administrative Expe...			
Advertising	5,600.00	200.00	5,400.00
Bank Charges & Interest	331.28	180.00	151.28
Legal	2,829.11	3,000.00	-170.89
License & Permits	1,806.00	150.00	1,656.00
Meals	167.52	450.00	-282.48
Membership Dues	1,995.41	3,111.00	-1,115.59
Office Supplies	242.31	650.00	-407.69
Computer Supplies	20.00	500.00	-480.00
Supplies & Equipment	314.25	500.00	-185.75
Software	208.51	600.00	-391.49
Training (Non-Safety)	28.50	500.00	-471.50
Travel & Accomodations	406.08	700.00	-293.92
WCB Administration	1,579.88	1,800.00	-220.12
Grant Support	0.00	200,000.00	-200,000....
Community Support	6,000.00	15,000.00	-9,000.00
Grants	6,000.00	215,000.00	-209,000....
Accounting	15,000.00	11,000.00	4,000.00
Total General & Administrative...	36,528.85	238,341.00	-201,812....
Contracted Expenses (Admin)			
Operations Management Fees	37,406.80	54,000.00	-16,593.20
Manager Training	0.00	9,000.00	-9,000.00
Bookkeeper Fees	1,849.50	2,700.00	-850.50

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2022-01-01 to 2022-09-30	Budget 2022-01-01 to 2022-09-30	Difference
Mapping	7,019.00	8,100.00	-1,081.00
Contract Electronic Document S...	869.88	5,000.00	-4,130.12
Field Contract	0.00	5,000.00	-5,000.00
Contract Layout & GPS	28,613.91	45,000.00	-16,386.09
Total Contracted Expenses (A...	<u>75,759.09</u>	<u>128,800.00</u>	-53,040.91
Silviculture			
Harvesting Costs	0.00	2,500.00	-2,500.00
Seedlings	0.00	27,000.00	-27,000.00
Planting	51,489.97	50,000.00	1,489.97
Walkthroughs	0.00	5,000.00	-5,000.00
Surveys	9,245.21	20,000.00	-10,754.79
Brushing	33,937.75	30,000.00	3,937.75
Total Silviculture	<u>94,672.93</u>	<u>134,500.00</u>	-39,827.07
TOTAL EXPENSE	<u>-67,959.91</u>	<u>1,084,601.00</u>	-1,152,56...
NET INCOME	<u><u>-233,463.37</u></u>	<u><u>237,200.00</u></u>	-470,663....