

**Tumbler Ridge Community Forest Corp.**  
**Balance Sheet As at 2022-06-30**

**ASSET****Current Assets**

Petty Cash	200.00	
Grant Account	43.85	
Silviculture Accruals Account	240.22	
Chequing Bank Account	185,215.07	
Total Cash		185,699.14
Investment Account		2,569,961.86
GIC Account		389,753.72
<b>Total Current Assets</b>		<b>3,145,414.72</b>

**TOTAL ASSET**

3,145,414.72

**LIABILITY****Current Liabilities**

Block 8 Bear Hole Lake CP3		11,730.00
Block 9 Quality Creek CP3		28,560.00
Block 10 Quality Creek CP3		6,935.00
Block 4 Moose South CP4		17,748.00
Block 40 Sanctuary Valley CP4		8,466.00
Block 41 CP4		10,710.00
Block 42 CP4		4,860.00
Block 45 CP4		36,394.00
Block 2 CP4		21,407.00
Block 5 CP4		3,358.00
Block 6 CP4		21,316.00
Accounts Payable		65,995.76
Block 16 CP3		9,996.00
Block 17 CP3		7,548.00
Block 18 CP3		31,977.00
Block 19 CP3		6,579.00
Block 20 CP3		17,289.00
Block 22 CP3		112,659.00
Block 26 CP3		30,855.00
Block 24 CP3		13,617.00
Block CP1		31,850.00
Block CP2		8,450.00
Block 3 CP3		15,054.00
Block 11 CP3		60,996.00
Block 12 CP3		6,477.00
Block 13 CP3		37,230.00
Block 14 CP3		26,418.00
Block 25 CP3		6,526.00
Block 28 CP3		22,236.00
Block 30 CP3		5,661.00
Block 37 Bear Hole CP3		56,268.00
Block 23 Bear Hole CP3		9,078.00
Block 21 CP3		65,780.00
Block 15 CP4		23,205.00
Block 27 CP4		8,721.00
Block 29 Quality Creek CP4		35,040.00
GST Paid on Purchases	-4,467.70	
GST Owing (Refund)		-4,467.70
<b>Total Current Liabilities</b>		<b>882,522.06</b>

**TOTAL LIABILITY**

882,522.06

**EQUITY****Share Capital**

Common Shares		200,000.00
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**Tumbler Ridge Community Forest Corp.**  
**Balance Sheet As at 2022-06-30**

Total Share Capital	<u>200,000.00</u>
<b>Retained Earnings</b>	
Retained Earnings - Previous Year	2,281,635.28
Current Earnings	<u>-218,742.62</u>
<b>Total Retained Earnings</b>	<u>2,062,892.66</u>
<b>TOTAL EQUITY</b>	<u>2,262,892.66</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>3,145,414.72</u></u>

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

	Actual 2022-06-01 to 2022-06-30	Budget 2022-06-01 to 2022-06-30	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
CP5/46 Wolverine	0.00	64,033.00	-64,033.00
Interest Earned	0.00	50.00	-50.00
Interest Investment Acct/GIC Acct	39,356.82	10,951.00	28,405.82
<b>Net Sales</b>	<u>39,356.82</u>	<u>75,034.00</u>	-35,677.18
<b>TOTAL REVENUE</b>	<u>39,356.82</u>	<u>75,034.00</u>	-35,677.18
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Road Main	0.00	5,000.00	-5,000.00
Total Road Constr & Maintenance	0.00	5,000.00	-5,000.00
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
Total Rent, Scaling & Waste	0.00	1,000.00	-1,000.00
Assessments (arch, visual, stre...	2,674.28	5,000.00	-2,325.72
Total Planning	2,674.28	5,000.00	-2,325.72
<b>Total Cost of Goods Sold</b>	<u>2,674.28</u>	<u>11,000.00</u>	-8,325.72
<b>General &amp; Administrative Expe...</b>			
Bank Charges & Interest	214.28	20.00	194.28
Meals	51.63	50.00	1.63
Office Supplies	0.00	200.00	-200.00
Computer Supplies	20.00	500.00	-480.00
Supplies & Equipment	200.00	0.00	200.00
Travel & Accomodations	281.88	0.00	281.88
WCB Administration	0.00	900.00	-900.00
<b>Total General &amp; Administrative...</b>	<u>767.79</u>	<u>1,670.00</u>	-902.21
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	4,825.75	7,000.00	-2,174.25
Manager Training	0.00	3,000.00	-3,000.00
Bookkeeper Fees	177.50	300.00	-122.50
Mapping	516.25	900.00	-383.75
Contract Layout & GPS	0.00	7,000.00	-7,000.00
<b>Total Contracted Expenses (A...</b>	<u>5,519.50</u>	<u>18,200.00</u>	-12,680.50
<b>Silviculture</b>			
Planting	51,489.97	50,000.00	1,489.97
<b>Total Silviculture</b>	<u>51,489.97</u>	<u>50,000.00</u>	1,489.97
<b>TOTAL EXPENSE</b>	<u>60,451.54</u>	<u>80,870.00</u>	-20,418.46
<b>NET INCOME</b>	<u>-21,094.72</u>	<u>-5,836.00</u>	-15,258.72

# Tumbler Ridge Community Forest Corp.

## Comparative Income Statement

	Actual 2022-01-01 to 2022-06-30	Budget 2022-01-01 to 2022-06-30	Difference
<b>REVENUE</b>			
<b>Sales Revenue</b>			
CP5/46 Wolverine	0.00	64,033.00	-64,033.00
Interest Earned	39.39	300.00	-260.61
Interest - Accrual Account	0.10	0.00	0.10
Interest Investment Acct/GIC Acct	-87,656.08	65,706.00	-153,362....
<b>Net Sales</b>	<u>-87,616.59</u>	<u>130,039.00</u>	-217,655....
<b>TOTAL REVENUE</b>	<u>-87,616.59</u>	<u>130,039.00</u>	-217,655....
<b>EXPENSE</b>			
<b>COGS Expenses</b>			
Road Main	0.00	5,000.00	-5,000.00
Bridge Construction	3,079.20	0.00	3,079.20
<b>Total Road Constr &amp; Maintenance</b>	<u>3,079.20</u>	<u>5,000.00</u>	-1,920.80
Silviculture Accrual Block 10 CP3	-1,706.00	0.00	-1,706.00
Silviculture Accrual Block 4 CP4	-4,299.00	0.00	-4,299.00
<b>Total Harvesting</b>	<u>-6,005.00</u>	<u>0.00</u>	-6,005.00
Annual Rent	7,400.00	0.00	7,400.00
Scaling, Waste & Residue Contr...	0.00	1,000.00	-1,000.00
<b>Total Rent, Scaling &amp; Waste</b>	<u>7,400.00</u>	<u>1,000.00</u>	6,400.00
Assessments (arch, visual, stre...	4,707.61	5,000.00	-292.39
Information & Reporting	0.00	1,000.00	-1,000.00
Website Design	0.00	200.00	-200.00
Field Gear, Ribbon, Tools, Radios	0.00	200.00	-200.00
Safety	0.00	200.00	-200.00
Scanning blocks for hold overfire	2,100.00	2,000.00	100.00
<b>Total Planning</b>	<u>6,807.61</u>	<u>8,600.00</u>	-1,792.39
<b>Total Cost of Goods Sold</b>	<u>11,281.81</u>	<u>14,600.00</u>	-3,318.19
<b>General &amp; Administrative Expe...</b>			
Advertising	0.00	200.00	-200.00
Bank Charges & Interest	294.28	120.00	174.28
Legal	2,829.11	3,000.00	-170.89
License & Permits	1,806.00	150.00	1,656.00
Meals	136.12	300.00	-163.88
Membership Dues	1,995.41	3,111.00	-1,115.59
Office Supplies	0.00	500.00	-500.00
Computer Supplies	20.00	500.00	-480.00
Supplies & Equipment	214.25	500.00	-285.75
Software	208.51	600.00	-391.49
Training (Non-Safety)	28.50	500.00	-471.50
Travel & Accomodations	406.08	0.00	406.08
WCB Administration	1,112.85	1,800.00	-687.15
Grant Support	0.00	100,000.00	-100,000....
Community Support	0.00	15,000.00	-15,000.00
Grants	0.00	115,000.00	-115,000....
Accounting	15,000.00	6,000.00	9,000.00
<b>Total General &amp; Administrative...</b>	<u>24,051.11</u>	<u>132,281.00</u>	-108,229....
<b>Contracted Expenses (Admin)</b>			
Operations Management Fees	27,234.25	33,000.00	-5,765.75
Manager Training	0.00	6,000.00	-6,000.00
Bookkeeper Fees	1,405.75	1,800.00	-394.25
Mapping	5,187.75	5,400.00	-212.25
Contract Electronic Document S...	869.88	3,000.00	-2,130.12
Field Contract	0.00	5,000.00	-5,000.00
Contract Layout & GPS	9,605.51	30,000.00	-20,394.49

**Tumbler Ridge Community Forest Corp.  
Comparative Income Statement**

	Actual 2022-01-01 to 2022-06-30	Budget 2022-01-01 to 2022-06-30	Difference
<b>Total Contracted Expenses (A...</b>	<u>44,303.14</u>	<u>84,200.00</u>	-39,896.86
<b>Silviculture</b>			
Harvesting Costs	0.00	2,500.00	-2,500.00
Seedlings	0.00	13,000.00	-13,000.00
Planting	51,489.97	50,000.00	1,489.97
<b>Total Silviculture</b>	<u>51,489.97</u>	<u>65,500.00</u>	-14,010.03
<b>TOTAL EXPENSE</b>	<u>131,126.03</u>	<u>296,581.00</u>	-165,454....
<b>NET INCOME</b>	<u><u>-218,742.62</u></u>	<u><u>-166,542.00</u></u>	-52,200.62