

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2020-08-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	43.68	
Silviculture Accruals Account	239.09	
Chequing Bank Account	1,093,092.43	
Total Cash		1,093,575.20
Investment Account		1,207,609.19
GIC Account		855,263.05
Accounts Receivable	127,491.53	
Allowance for Doubtful Accounts	0.00	
Advances & Loans	0.00	
Total Receivable		127,491.53
Purchase Prepayments		0.00
Prepaid Expenses		0.00
Inventory		0.00
Total Current Assets		3,283,938.97

Capital Assets

Leasehold Improvements		0.00
Office Furniture & Equipment	0.00	
Accum. Amort. -Furn. & Equip.	0.00	
Net - Furniture & Equipment		0.00
Vehicle	0.00	
Accum. Amort. -Vehicle	0.00	
Net - Vehicle		0.00
Building	0.00	
Accum. Amort. -Building	0.00	
Net - Building		0.00
Land		0.00
Total Capital Assets		0.00

Other Non-Current Assets

Computer Equipment		0.00
Accum Amort - Computer Equip...		0.00
Computer Software		0.00
Goodwill		0.00
Incorporation Cost		0.00
Total Other Non-Current Assets		0.00

TOTAL ASSET

3,283,938.97

LIABILITY

Current Liabilities

Block 8 Bear Hole Lake	12,420.00
Block 9 Quality Creek	33,840.00
Block 10 Quality Creek	10,503.00
Block T1	0.00
Block 4 Moose South	18,791.99
Block 40 Sanctuary Valley	8,964.00
Block 41	31,856.00
Block 42	14,060.00
Block T45	36,394.00
Accounts Payable	24,012.04
Block 16	9,996.00
Block 17	7,548.00
Block 18	31,977.00
Block 19	6,579.00
Block 20	17,289.00
Block 22	112,659.00
Block 26	30,855.00

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Balance Sheet As at 2020-08-31

Block 24		13,617.00
Block CP1		44,595.00
Block CP2		16,575.00
Block 3 CP3		29,529.00
Block 11 CP3		60,996.00
Block 12 CP3		6,477.00
Block 13 CP3		37,230.00
Block 14 CP3		26,418.00
Block 25		12,801.00
Block 28		22,236.00
Block 30		5,661.00
Block Moose South Ridge Road		0.00
Block 37 Bear Hole		56,268.00
Block 23 Bear Hole		9,078.00
Block 21		65,780.00
Block 15		66,430.00
Block 27		24,966.00
GST Taxes payable		0.00
Vacation payable		0.00
EI Payable	0.00	
CPP Payable	0.00	
GST Tax Payable	-6,405.54	
Total Receiver General		-6,405.54
WCB Payable		0.00
User-Defined Expense 1 Payable		0.00
User-Defined Expense 2 Payable		0.00
User-Defined Expense 3 Payable		0.00
User-Defined Expense 4 Payable		0.00
User-Defined Expense 5 Payable		0.00
Deduction 1 Payable		0.00
Deduction 2 Payable		0.00
Deduction 3 Payable		0.00
Deduction 4 Payable		0.00
Deduction 5 Payable		0.00
HST Charged on Sales	0.00	
HST Charged on Sales - Rate 2	0.00	
HST Paid on Purchases	0.00	
HST Payroll Deductions	0.00	
HST Adjustments	0.00	
HST Owing (Refund)		0.00
GST Charged on Sales	6,071.02	
GST Paid on Purchases	-2,325.86	
GST Owing (Refund)		3,745.16
PST Charged on Sales	0.00	
PST Paid on Purchases	0.00	
PST Owing (Refund)		0.00
Prepaid Sales/Deposits		0.00
Total Current Liabilities		903,740.65
Long Term Liabilities		
Bank Loans		0.00
Mortgage Payable		0.00
Loans from Shareholders		0.00
Total Long Term Liabilities		0.00
TOTAL LIABILITY		903,740.65
EQUITY		
Share Capital		
Common Shares		200,000.00
Preferred Shares		0.00
Total Share Capital		200,000.00

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2020-08-31

Retained Earnings	
Retained Earnings - Previous Year	1,836,125.36
Current Earnings	344,072.96
Total Retained Earnings	<u>2,180,198.32</u>
TOTAL EQUITY	<u>2,380,198.32</u>
LIABILITIES AND EQUITY	<u><u>3,283,938.97</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2020-08-01 to 2020-08-31	Budget 2020-08-01 to 2020-08-31	Difference
REVENUE			
Sales Revenue			
Block Cor/35	0.00	0.00	0.00
Block HAG/36	0.00	0.00	0.00
Block 29 Quality Creek	0.00	170,170.00	-170,170.00
Block 2	121,420.51	0.00	121,420.51
Block 5	0.00	0.00	0.00
Block 6	0.00	0.00	0.00
Block 15	0.00	0.00	0.00
Block 27	0.00	0.00	0.00
Block 28	0.00	0.00	0.00
Block 30	0.00	0.00	0.00
Block 11	0.00	0.00	0.00
Block 21	0.00	0.00	0.00
Block 12	0.00	0.00	0.00
Block 8 Bear Hole	0.00	0.00	0.00
Block 13	0.00	0.00	0.00
Block 9 Quality Creek	0.00	0.00	0.00
Block 14	0.00	0.00	0.00
NDRNT	0.00	0.00	0.00
Block Pond	0.00	0.00	0.00
Block 10 Quality Creek	0.00	0.00	0.00
Block Summer	0.00	0.00	0.00
Block 16 Core Lodge	0.00	0.00	0.00
Block 17 Core Lodge	0.00	0.00	0.00
Block 18 Core Lodge	0.00	0.00	0.00
Block 19 Bypass	0.00	0.00	0.00
Block 20 Golf Block	0.00	0.00	0.00
Block 22 Moose North	0.00	0.00	0.00
Block 23 Bear Hole	0.00	0.00	0.00
Other Revenue	0.00	0.00	0.00
Block 24	0.00	0.00	0.00
Block 25 Sanctuary	0.00	0.00	0.00
Block 26 Bearhole	0.00	0.00	0.00
Block Moose South Ridge Road	0.00	0.00	0.00
Block 37 Bear Hole	0.00	0.00	0.00
Block T1	0.00	0.00	0.00
Block 4 Moose South	0.00	0.00	0.00
Block 40 Sanctuary	0.00	0.00	0.00
Block 41 Sanctuary	0.00	0.00	0.00
Block 42 Sanctuary	0.00	0.00	0.00
Block 43 Card Lock	0.00	0.00	0.00
Block 45 Industrial Area	0.00	6,000.00	-6,000.00
Interest Earned	0.00	0.00	0.00
Interest - Accrual Account	0.00	0.00	0.00
Grant Bank Account Interest	0.00	0.00	0.00
Interest Investment Acct/GIC Acct	62,872.24	0.00	62,872.24
Sales	0.00	0.00	0.00
Early Payment Sales Discounts	0.00	0.00	0.00
Net Sales	<u>184,292.75</u>	<u>176,170.00</u>	8,122.75
Other Revenue			
Freight Revenue	0.00	0.00	0.00
Total Other Revenue	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL REVENUE	<u>184,292.75</u>	<u>176,170.00</u>	8,122.75
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	1,000.00	-1,000.00

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2020-08-01 to 2020-08-31	Budget 2020-08-01 to 2020-08-31	Difference
Road Supervision	0.00	2,000.00	-2,000.00
Road Main	0.00	0.00	0.00
Bridge Superstructure	0.00	0.00	0.00
Bridge Construction	0.00	0.00	0.00
Road Constr / Main Road	0.00	0.00	0.00
Total Road Construction & Maint.	0.00	3,000.00	-3,000.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Contract Expenses	0.00	0.00	0.00
Pond Block Expenses	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Silviculture Accrual Block4	0.00	0.00	0.00
Silviculture Accrual Block 40	0.00	0.00	0.00
Silviculture Accrual Block 5	0.00	0.00	0.00
Silviculture Accrual Block 6	0.00	0.00	0.00
Silviculture Accrual Block 15	0.00	0.00	0.00
Silviculture Accrual Block 27	0.00	0.00	0.00
Silviculture Accrual Block 40 Sa...	0.00	0.00	0.00
Block HAG/36	0.00	0.00	0.00
Block COR/35	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Block 29 Quality Creek	0.00	34,748.00	-34,748.00
Silviculture Accrual Block T45	0.00	0.00	0.00
Silviculture Accrual Block 41	0.00	0.00	0.00
Silviculture Accrual Block 42	0.00	0.00	0.00
Silviculture Accrual Block 43	0.00	0.00	0.00
Silviculture Accrual Block 45	0.00	0.00	0.00
Silviculture Accrual Block 9	0.00	0.00	0.00
Silviculture Accrual Block 10	0.00	0.00	0.00
Silviculture Accrual Block 7	0.00	0.00	0.00
Silviculture Accrual Block 8	0.00	0.00	0.00
Silviculture Accrual Block 21	0.00	0.00	0.00
Silviculture Accrual Block 4 Moo...	0.00	0.00	0.00
Silviculture Accrual Block 37	0.00	0.00	0.00
Silviculture Accrual Block 30	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Silviculture Accrual Block 25	0.00	0.00	0.00
Silviculture Accrual Block 26	0.00	0.00	0.00
Silviculture Accrual Block 2	0.00	0.00	0.00
Silviculture Accrual Block 28	0.00	0.00	0.00
Silviculture Accrual CP 1	0.00	0.00	0.00
Silviculture Accrual CP2	0.00	0.00	0.00
Silviculture Accrual Block 3	0.00	0.00	0.00
Silviculture Accrual Block 11	0.00	0.00	0.00
Silviculture Accrual Block 12	0.00	0.00	0.00
Silviculture Accrual Block 13	0.00	0.00	0.00
Silviculture Accrual Block 14	0.00	0.00	0.00
Silviculture Accrual Block 16	0.00	0.00	0.00
Silviculture Accrual Block 17	0.00	0.00	0.00
Silviculture Accrual Block 18	0.00	0.00	0.00
Silviculture Accrual Block 19	0.00	0.00	0.00
Silviculture Accrual Block 20	0.00	0.00	0.00
Silviculture Accrual Block 22	0.00	0.00	0.00
Silviculture Accrual Block 23	0.00	0.00	0.00
Silviculture Accrual Block 24	0.00	0.00	0.00
Total Harvesting	0.00	34,748.00	-34,748.00
Waste & Residue	0.00	0.00	0.00
Annual Rent	0.00	0.00	0.00
Scaling, Waste & Residue Contr...	0.00	0.00	0.00

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2020-08-01 to 2020-08-31	Budget 2020-08-01 to 2020-08-31	Difference
Total Rent, Scaling & Waste	0.00	0.00	0.00
Plan & Prescription	0.00	0.00	0.00
Assessments (arch, visual, stre...	806.93	5,000.00	-4,193.07
Information & Reporting	0.00	0.00	0.00
GIS, Analysis, Obligation	0.00	0.00	0.00
Website Design	0.00	500.00	-500.00
Planning - Contract AAA calc	0.00	0.00	0.00
Site Index Adj Project	0.00	0.00	0.00
Combined TR and Expansion A...	0.00	0.00	0.00
Digital Terrain Model Maintenanc...	0.00	0.00	0.00
New 2019 Photo Imagery	0.00	0.00	0.00
Field Gear, Ribbon, Tools, Radios	0.00	0.00	0.00
Safety	0.00	0.00	0.00
Scanning blocks for hold overfire	0.00	0.00	0.00
Seminars	0.00	0.00	0.00
Total Planning	806.93	5,500.00	-4,693.07
Total Cost of Goods Sold	806.93	43,248.00	-42,441.07
Payroll Expenses			
Wages & Salaries	0.00	0.00	0.00
EI Expense	0.00	0.00	0.00
CPP Expense	0.00	0.00	0.00
WCB Expense	0.00	0.00	0.00
User-Defined Expense 1 Expense	0.00	0.00	0.00
User-Defined Expense 2 Expense	0.00	0.00	0.00
User-Defined Expense 3 Expense	0.00	0.00	0.00
User-Defined Expense 4 Expense	0.00	0.00	0.00
User-Defined Expense 5 Expense	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Total Payroll Expense	0.00	0.00	0.00
General & Administrative Expe...			
Amortization	0.00	0.00	0.00
Suspense	0.00	0.00	0.00
Advertising	0.00	500.00	-500.00
Bank Charges & Interest	0.00	110.00	-110.00
Gifts	0.00	0.00	0.00
Commercial Liability Insurance	0.00	0.00	0.00
BOD Liability Insurance	0.00	0.00	0.00
Legal	0.00	0.00	0.00
License & Permits	0.00	0.00	0.00
Meals	49.59	75.00	-25.41
Membership Dues	0.00	0.00	0.00
Office Supplies	0.00	150.00	-150.00
Rentals - Office	0.00	0.00	0.00
Computer Supplies	0.00	0.00	0.00
Supplies & Equipment	200.00	0.00	200.00
Software	0.00	0.00	0.00
Training (Non-Safety)	0.00	0.00	0.00
Travel & Accomodations	252.72	0.00	252.72
WCB Administration	0.00	0.00	0.00
Grant Support	0.00	100,000.00	-100,000....
Community Support	2,000.00	0.00	2,000.00
Grant Reimbursements	0.00	0.00	0.00
Grants	2,000.00	100,000.00	-98,000.00
Accounting	0.00	0.00	0.00
Conference Expenses-Contract	0.00	0.00	0.00
Conference Funds Contingency	0.00	0.00	0.00
Conference - Set Up Costs	0.00	0.00	0.00
Taxes Corporate	0.00	0.00	0.00
Total General & Administrative...	2,502.31	100,835.00	-98,332.69

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2020-08-01 to 2020-08-31	Budget 2020-08-01 to 2020-08-31	Difference
Contracted Expenses (Admin)			
Operations Management Fees	7,712.50	7,000.00	712.50
Manager Training	0.00	0.00	0.00
Bookkeeper Fees	260.00	375.00	-115.00
District Fees	0.00	0.00	0.00
Mapping	521.25	800.00	-278.75
Contract Electronic Document S...	0.00	0.00	0.00
Field Contract	0.00	0.00	0.00
Burning Piles	0.00	0.00	0.00
Contract Layout & GPS	1,215.00	5,000.00	-3,785.00
Total Contracted Expenses (A...	<u>9,708.75</u>	<u>13,175.00</u>	-3,466.25
Silviculture			
Planting	0.00	0.00	0.00
Backpack Herbicide Work	0.00	0.00	0.00
Cone Collection	0.00	0.00	0.00
Harvesting Costs	0.00	0.00	0.00
Seedlings	7,603.55	0.00	7,603.55
Site Treatment	0.00	0.00	0.00
Planting	0.00	0.00	0.00
Walkthroughs	0.00	5,000.00	-5,000.00
Surveys	0.00	20,000.00	-20,000.00
Spacing	0.00	0.00	0.00
Brushing	0.00	25,000.00	-25,000.00
Block 20 Harvesting	0.00	0.00	0.00
Total Silviculture	<u>7,603.55</u>	<u>50,000.00</u>	-42,396.45
TOTAL EXPENSE	<u>20,621.54</u>	<u>207,258.00</u>	-186,636....
NET INCOME	<u>163,671.21</u>	<u>-31,088.00</u>	194,759.21

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2020-01-01 to 2020-08-31	Budget 2020-01-01 to 2020-08-31	Difference
REVENUE			
Sales Revenue			
Block Cor/35	0.00	0.00	0.00
Block HAG/36	0.00	0.00	0.00
Block 29 Quality Creek	0.00	170,170.00	-170,170.00
Block 2	121,420.51	170,016.00	-48,595.49
Block 5	0.00	0.00	0.00
Block 6	0.00	0.00	0.00
Block 15	405,180.90	338,275.00	66,905.90
Block 27	98,898.52	98,930.00	-31.48
Block 28	0.00	0.00	0.00
Block 30	0.00	0.00	0.00
Block 11	0.00	0.00	0.00
Block 21	0.00	0.00	0.00
Block 12	0.00	0.00	0.00
Block 8 Bear Hole	0.00	0.00	0.00
Block 13	0.00	0.00	0.00
Block 9 Quality Creek	0.00	0.00	0.00
Block 14	0.00	0.00	0.00
NDRNT	0.00	0.00	0.00
Block Pond	0.00	0.00	0.00
Block 10 Quality Creek	0.00	0.00	0.00
Block Summer	0.00	0.00	0.00
Block 16 Core Lodge	0.00	0.00	0.00
Block 17 Core Lodge	0.00	0.00	0.00
Block 18 Core Lodge	0.00	0.00	0.00
Block 19 Bypass	0.00	0.00	0.00
Block 20 Golf Block	0.00	0.00	0.00
Block 22 Moose North	0.00	0.00	0.00
Block 23 Bear Hole	0.00	0.00	0.00
Other Revenue	0.00	0.00	0.00
Block 24	0.00	0.00	0.00
Block 25 Sanctuary	0.00	0.00	0.00
Block 26 Bearhole	0.00	0.00	0.00
Block Moose South Ridge Road	0.00	0.00	0.00
Block 37 Bear Hole	0.00	0.00	0.00
Block T1	0.00	0.00	0.00
Block 4 Moose South	0.00	0.00	0.00
Block 40 Sanctuary	0.00	0.00	0.00
Block 41 Sanctuary	0.00	0.00	0.00
Block 42 Sanctuary	0.00	0.00	0.00
Block 43 Card Lock	0.00	0.00	0.00
Block 45 Industrial Area	0.00	0.00	0.00
Interest Earned	18,759.37	48,000.00	-29,240.63
Interest - Accrual Account	4,827.29	0.00	4,827.29
Grant Bank Account Interest	1,011.96	0.00	1,011.96
Interest Investment Acct/GIC Acct	62,872.24	0.00	62,872.24
Sales	0.00	0.00	0.00
Early Payment Sales Discounts	0.00	0.00	0.00
Net Sales	<u>712,970.79</u>	<u>825,391.00</u>	-112,420.21
Other Revenue			
Freight Revenue	0.00	0.00	0.00
Total Other Revenue	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL REVENUE	<u>712,970.79</u>	<u>825,391.00</u>	-112,420.21
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	1,000.00	-1,000.00

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2020-01-01 to 2020-08-31	Budget 2020-01-01 to 2020-08-31	Difference
Road Supervision	0.00	2,000.00	-2,000.00
Road Main	0.00	1,000.00	-1,000.00
Bridge Superstructure	0.00	10,000.00	-10,000.00
Bridge Construction	6,215.80	20,000.00	-13,784.20
Road Constr / Main Road	0.00	0.00	0.00
Total Road Construction & Maint.	6,215.80	34,000.00	-27,784.20
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Contract Expenses	0.00	0.00	0.00
Pond Block Expenses	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Silviculture Accrual Block4	0.00	0.00	0.00
Silviculture Accrual Block 40	0.00	0.00	0.00
Silviculture Accrual Block 5	0.00	0.00	0.00
Silviculture Accrual Block 6	0.00	0.00	0.00
Silviculture Accrual Block 15	66,430.00	66,430.00	0.00
Silviculture Accrual Block 27	24,966.00	24,966.00	0.00
Silviculture Accrual Block 40 Sa...	0.00	0.00	0.00
Block HAG/36	0.00	0.00	0.00
Block COR/35	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Block 29 Quality Creek	0.00	34,748.00	-34,748.00
Silviculture Accrual Block T45	0.00	0.00	0.00
Silviculture Accrual Block 41	0.00	0.00	0.00
Silviculture Accrual Block 42	0.00	0.00	0.00
Silviculture Accrual Block 43	0.00	0.00	0.00
Silviculture Accrual Block 45	0.00	0.00	0.00
Silviculture Accrual Block 9	0.00	0.00	0.00
Silviculture Accrual Block 10	0.00	0.00	0.00
Silviculture Accrual Block 7	0.00	0.00	0.00
Silviculture Accrual Block 8	0.00	0.00	0.00
Silviculture Accrual Block 21	0.00	0.00	0.00
Silviculture Accrual Block 4 Moo...	0.00	0.00	0.00
Silviculture Accrual Block 37	0.00	0.00	0.00
Silviculture Accrual Block 30	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Silviculture Accrual Block 25	0.00	0.00	0.00
Silviculture Accrual Block 26	0.00	0.00	0.00
Silviculture Accrual Block 2	0.00	40,880.00	-40,880.00
Silviculture Accrual Block 28	0.00	0.00	0.00
Silviculture Accrual CP 1	0.00	0.00	0.00
Silviculture Accrual CP2	0.00	0.00	0.00
Silviculture Accrual Block 3	0.00	0.00	0.00
Silviculture Accrual Block 11	0.00	0.00	0.00
Silviculture Accrual Block 12	0.00	0.00	0.00
Silviculture Accrual Block 13	0.00	0.00	0.00
Silviculture Accrual Block 14	0.00	0.00	0.00
Silviculture Accrual Block 16	0.00	0.00	0.00
Silviculture Accrual Block 17	0.00	0.00	0.00
Silviculture Accrual Block 18	0.00	0.00	0.00
Silviculture Accrual Block 19	0.00	0.00	0.00
Silviculture Accrual Block 20	0.00	0.00	0.00
Silviculture Accrual Block 22	0.00	0.00	0.00
Silviculture Accrual Block 23	0.00	0.00	0.00
Silviculture Accrual Block 24	0.00	0.00	0.00
Total Harvesting	91,396.00	167,024.00	-75,628.00
Waste & Residue	0.00	1,000.00	-1,000.00
Annual Rent	14,800.00	7,400.00	7,400.00
Scaling, Waste & Residue Contr...	0.00	0.00	0.00

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2020-01-01 to 2020-08-31	Budget 2020-01-01 to 2020-08-31	Difference
Total Rent, Scaling & Waste	14,800.00	8,400.00	6,400.00
Plan & Prescription	1,415.75	2,000.00	-584.25
Assessments (arch, visual, stre...	4,954.29	15,000.00	-10,045.71
Information & Reporting	0.00	1,000.00	-1,000.00
GIS, Analysis, Obligation	0.00	2,000.00	-2,000.00
Website Design	618.11	700.00	-81.89
Planning - Contract AAA calc	23,149.00	20,400.00	2,749.00
Site Index Adj Project	0.00	72,000.00	-72,000.00
Combined TR and Expansion A...	29,840.00	35,000.00	-5,160.00
Digital Terrain Model Maintenanc...	0.00	2,000.00	-2,000.00
New 2019 Photo Imagery	0.00	0.00	0.00
Field Gear, Ribbon, Tools, Radios	0.00	400.00	-400.00
Safety	0.00	200.00	-200.00
Scanning blocks for hold overfire	1,980.00	2,000.00	-20.00
Seminars	0.00	14,000.00	-14,000.00
Total Planning	61,957.15	166,700.00	-104,742....
Total Cost of Goods Sold	174,368.95	376,124.00	-201,755....
Payroll Expenses			
Wages & Salaries	0.00	0.00	0.00
EI Expense	0.00	0.00	0.00
CPP Expense	0.00	0.00	0.00
WCB Expense	0.00	0.00	0.00
User-Defined Expense 1 Expense	0.00	0.00	0.00
User-Defined Expense 2 Expense	0.00	0.00	0.00
User-Defined Expense 3 Expense	0.00	0.00	0.00
User-Defined Expense 4 Expense	0.00	0.00	0.00
User-Defined Expense 5 Expense	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Total Payroll Expense	0.00	0.00	0.00
General & Administrative Expe...			
Ammortization	0.00	0.00	0.00
Suspense	0.00	0.00	0.00
Advertising	0.00	4,000.00	-4,000.00
Bank Charges & Interest	88.00	880.00	-792.00
Gifts	0.00	200.00	-200.00
Commercial Liability Insurance	0.00	0.00	0.00
BOD Liability Insurance	0.00	0.00	0.00
Legal	1,364.58	7,000.00	-5,635.42
License & Permits	150.00	150.00	0.00
Meals	145.44	550.00	-404.56
Membership Dues	1,143.55	1,000.00	143.55
Office Supplies	401.94	650.00	-248.06
Rentals - Office	0.00	200.00	-200.00
Computer Supplies	0.00	500.00	-500.00
Supplies & Equipment	400.00	500.00	-100.00
Software	41.72	300.00	-258.28
Training (Non-Safety)	0.00	500.00	-500.00
Travel & Accomodations	379.35	2,000.00	-1,620.65
WCB Administration	156.94	250.00	-93.06
Grant Support	87,000.00	200,000.00	-113,000....
Community Support	5,476.20	15,000.00	-9,523.80
Grant Reimbursements	-68,619.61	0.00	-68,619.61
Grants	23,856.59	215,000.00	-191,143....
Accounting	9,800.00	13,000.00	-3,200.00
Conference Expenses-Contract	0.00	0.00	0.00
Conference Funds Contingency	0.00	0.00	0.00
Conference - Set Up Costs	0.00	0.00	0.00
Taxes Corporate	0.00	0.00	0.00
Total General & Administrative...	37,928.11	246,680.00	-208,751....

Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2020-01-01 to 2020-08-31	Budget 2020-01-01 to 2020-08-31	Difference
Contracted Expenses (Admin)			
Operations Management Fees	50,317.65	55,700.00	-5,382.35
Manager Training	0.00	0.00	0.00
Bookkeeper Fees	2,510.63	3,000.00	-489.37
District Fees	0.00	0.00	0.00
Mapping	6,275.50	6,400.00	-124.50
Contract Electronic Document S...	0.00	1,000.00	-1,000.00
Field Contract	0.00	0.00	0.00
Burning Piles	1,724.45	2,000.00	-275.55
Contract Layout & GPS	66,253.25	37,000.00	29,253.25
Total Contracted Expenses (A...	<u>127,081.48</u>	<u>105,100.00</u>	21,981.48
Silviculture			
Planting	0.00	0.00	0.00
Backpack Herbicide Work	0.00	0.00	0.00
Cone Collection	0.00	0.00	0.00
Harvesting Costs	0.00	2,500.00	-2,500.00
Seedlings	22,499.18	20,000.00	2,499.18
Site Treatment	0.00	0.00	0.00
Planting	0.00	0.00	0.00
Walkthroughs	0.00	5,000.00	-5,000.00
Surveys	0.00	20,000.00	-20,000.00
Spacing	0.00	0.00	0.00
Brushing	7,020.11	25,000.00	-17,979.89
Block 20 Harvesting	0.00	0.00	0.00
Total Silviculture	<u>29,519.29</u>	<u>72,500.00</u>	-42,980.71
TOTAL EXPENSE	<u>368,897.83</u>	<u>800,404.00</u>	-431,506....
NET INCOME	<u>344,072.96</u>	<u>24,987.00</u>	319,085.96