

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2020-01-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	168,455.91	
Siliviculture Accruals Account	844,175.84	
Chequing Bank Account	1,821,121.68	
Total Cash		2,833,953.43
Investments		0.00
Accounts Receivable	81,147.98	
Allowance for Doubtful Accounts	0.00	
Advances & Loans	0.00	
Total Receivable		81,147.98
Purchase Prepayments		0.00
Prepaid Expenses		0.00
Inventory		0.00
Total Current Assets		2,915,101.41

Capital Assets

Leasehold Improvements		0.00
Office Furniture & Equipment	0.00	
Accum. Amort. -Furn. & Equip.	0.00	
Net - Furniture & Equipment		0.00
Vehicle	0.00	
Accum. Amort. -Vehicle	0.00	
Net - Vehicle		0.00
Building	0.00	
Accum. Amort. -Building	0.00	
Net - Building		0.00
Land		0.00
Total Capital Assets		0.00

Other Non-Current Assets

Computer Equipment	0.00
Accum Amort - Computer Equip...	0.00
Computer Software	0.00
Goodwill	0.00
Incorporation Cost	0.00
Total Other Non-Current Assets	0.00

TOTAL ASSET 2,915,101.41

LIABILITY

Current Liabilities

Block 8 Bear Hole Lake	12,420.00
Block 9 Quality Creek	33,840.00
Block 10 Quality Creek	10,503.00
Block T1	0.00
Block 4 Moose South	18,791.99
Block 40 Sanctuary Valley	8,964.00
Block 41	31,856.00
Block 42	14,060.00
Block T45	36,394.00
Accounts Payable	12,020.37
Block 16	9,996.00
Block 17	7,548.00
Block 18	31,977.00
Block 19	6,579.00
Block 20	17,289.00
Block 22	112,659.00
Block 26	30,855.00
Block 24	13,617.00

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Block CP1		44,595.00
Block CP2		16,575.00
Block 3 CP3		29,529.00
Block 11 CP3		60,996.00
Block 12 CP3		6,477.00
Block 13 CP3		37,230.00
Block 14 CP3		26,418.00
Block 25		12,801.00
Block 28		22,236.00
Block 30		5,661.00
Block Moose South Ridge Road		0.00
Block 37 Bear Hole		56,268.00
Block 23 Bear Hole		9,078.00
Block 21		65,780.00
GST Taxes payable		0.00
Vacation payable		0.00
EI Payable	0.00	
CPP Payable	0.00	
GST Tax Payable	0.00	
Total Receiver General		0.00
WCB Payable		0.00
User-Defined Expense 1 Payable		0.00
User-Defined Expense 2 Payable		0.00
User-Defined Expense 3 Payable		0.00
User-Defined Expense 4 Payable		0.00
User-Defined Expense 5 Payable		0.00
Deduction 1 Payable		0.00
Deduction 2 Payable		0.00
Deduction 3 Payable		0.00
Deduction 4 Payable		0.00
Deduction 5 Payable		0.00
HST Charged on Sales	0.00	
HST Charged on Sales - Rate 2	0.00	
HST Paid on Purchases	0.00	
HST Payroll Deductions	0.00	
HST Adjustments	0.00	
HST Owing (Refund)		0.00
GST Charged on Sales	4,841.15	
GST Paid on Purchases	-7,289.35	
GST Owing (Refund)		-2,448.20
PST Charged on Sales	0.00	
PST Paid on Purchases	0.00	
PST Owing (Refund)		0.00
Prepaid Sales/Deposits		0.00
Total Current Liabilities		800,565.16
Long Term Liabilities		
Bank Loans		0.00
Mortgage Payable		0.00
Loans from Shareholders		0.00
Total Long Term Liabilities		0.00
TOTAL LIABILITY		800,565.16
EQUITY		
Share Capital		
Common Shares		200,000.00
Preferred Shares		0.00
Total Share Capital		200,000.00
Retained Earnings		
Retained Earnings - Previous Year		1,836,707.61

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Current Earnings	77,828.64
Total Retained Earnings	<u>1,914,536.25</u>
TOTAL EQUITY	<u>2,114,536.25</u>
LIABILITIES AND EQUITY	<u><u>2,915,101.41</u></u>

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2020-01-01 to 2020-01-31	Budget 2020-01-01 to 2020-01-31	Difference
REVENUE			
Sales Revenue			
Cor/35	0.00	0.00	0.00
Hag/36	0.00	0.00	0.00
Block 29 Quality Creek	0.00	0.00	0.00
Block 2	0.00	0.00	0.00
Block 5	0.00	0.00	0.00
Block 6	0.00	0.00	0.00
Block 15	0.00	0.00	0.00
Block 27	96,712.64	97,000.00	-287.36
Block 28	0.00	0.00	0.00
Block 30	0.00	0.00	0.00
Block 11	0.00	0.00	0.00
Block 21	0.00	0.00	0.00
Block 12	0.00	0.00	0.00
Block 8 Bear Hole	0.00	0.00	0.00
Block 13	0.00	0.00	0.00
Block 9 Quality Creek	0.00	0.00	0.00
Block 14	0.00	0.00	0.00
NDRNT	0.00	0.00	0.00
Block Pond	0.00	0.00	0.00
Block 10 Quality Creek	0.00	0.00	0.00
Block Summer	0.00	0.00	0.00
Block 16 Core Lodge	0.00	0.00	0.00
Block 17 Core Lodge	0.00	0.00	0.00
Block 18 Core Lodge	0.00	0.00	0.00
Block 19 Bypass	0.00	0.00	0.00
Block 20 Golf Block	0.00	0.00	0.00
Block 22 Moose North	0.00	0.00	0.00
Block 23 Bear Hole	0.00	0.00	0.00
Other Revenue	0.00	0.00	0.00
Block 24	0.00	0.00	0.00
Block 25 Sanctuary	0.00	0.00	0.00
Block 26 Bearhole	0.00	0.00	0.00
Block Moose South Ridge Road	0.00	0.00	0.00
Block 37 Bear Hole	0.00	0.00	0.00
Block T1	0.00	0.00	0.00
Block 4 Moose South	0.00	0.00	0.00
Block 40 Sanctuary	0.00	0.00	0.00
Block 41 Sanctuary	0.00	0.00	0.00
Block 42 Sanctuary	0.00	0.00	0.00
Block 43 Card Lock	0.00	0.00	0.00
Block 45 Industrial Area	0.00	0.00	0.00
Interest Earned	3,588.39	6,000.00	-2,411.61
Interest - Accrual Account	1,641.33	0.00	1,641.33
Grant Bank Account Interest	327.53	0.00	327.53
Sales	0.00	0.00	0.00
Early Payment Sales Discounts	0.00	0.00	0.00
Net Sales	<u>102,269.89</u>	<u>103,000.00</u>	-730.11
Other Revenue			
Freight Revenue	0.00	0.00	0.00
Total Other Revenue	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL REVENUE	<u>102,269.89</u>	<u>103,000.00</u>	-730.11
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	0.00	0.00
Road Supervision	0.00	0.00	0.00

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2020-01-01 to 2020-01-31	Budget 2020-01-01 to 2020-01-31	Difference
Road Main	0.00	0.00	0.00
Bridge Superstructure	0.00	0.00	0.00
Bridge Construction	0.00	0.00	0.00
Road Constr / Main Road	0.00	0.00	0.00
Total Road Construction & Maint.	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Contract Expenses	0.00	0.00	0.00
Pond Block Expenses	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Silviculture Accrual Block4	0.00	0.00	0.00
Silviculture Accrual Block 40	0.00	0.00	0.00
Silviculture Accrual Block 5	0.00	0.00	0.00
Silviculture Accrual Block 6	0.00	0.00	0.00
Silviculture Accrual Block 15	0.00	0.00	0.00
Silviculture Accrual Block 27	0.00	0.00	0.00
Silviculture Accrual Block 40 Sa...	0.00	0.00	0.00
Silviculture Accrual Hag/36	0.00	0.00	0.00
Silviculture Accrual Cor/35	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Silviculture Accrual Block 29	0.00	0.00	0.00
Silviculture Accrual Block T45	0.00	0.00	0.00
Silviculture Accrual Block 41	0.00	0.00	0.00
Silviculture Accrual Block 42	0.00	0.00	0.00
Silviculture Accrual Block 43	0.00	0.00	0.00
Silviculture Accrual Block 45	0.00	0.00	0.00
Silviculture Accrual Block 9	0.00	0.00	0.00
Silviculture Accrual Block 10	0.00	0.00	0.00
Silviculture Accrual Block 7	0.00	0.00	0.00
Silviculture Accrual Block 8	0.00	0.00	0.00
Silviculture Accrual Block 21	0.00	0.00	0.00
Silviculture Accrual Block 4 Moo...	0.00	0.00	0.00
Silviculture Accrual Block 37	0.00	0.00	0.00
Silviculture Accrual Block 30	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Silviculture Accrual Block 25	0.00	0.00	0.00
Silviculture Accrual Block 26	0.00	0.00	0.00
Silviculture Accrual Block 2	0.00	0.00	0.00
Silviculture Accrual Block 28	0.00	0.00	0.00
Silviculture Accrual CP 1	0.00	0.00	0.00
Silviculture Accrual CP2	0.00	0.00	0.00
Silviculture Accrual Block 3	0.00	0.00	0.00
Silviculture Accrual Block 11	0.00	0.00	0.00
Silviculture Accrual Block 12	0.00	0.00	0.00
Silviculture Accrual Block 13	0.00	0.00	0.00
Silviculture Accrual Block 14	0.00	0.00	0.00
Silviculture Accrual Block 16	0.00	0.00	0.00
Silviculture Accrual Block 17	0.00	0.00	0.00
Silviculture Accrual Block 18	0.00	0.00	0.00
Silviculture Accrual Block 19	0.00	0.00	0.00
Silviculture Accrual Block 20	0.00	0.00	0.00
Silviculture Accrual Block 22	0.00	0.00	0.00
Silviculture Accrual Block 23	0.00	0.00	0.00
Silviculture Accrual Block 24	0.00	0.00	0.00
Total Harvesting	0.00	0.00	0.00
Waste & Residue	0.00	0.00	0.00
Annual Rent	14,800.00	7,400.00	7,400.00
Scaling, Waste & Residue Contr...	0.00	0.00	0.00
Total Rent, Scaling & Waste	14,800.00	7,400.00	7,400.00

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2020-01-01 to 2020-01-31	Budget 2020-01-01 to 2020-01-31	Difference
Plan & Prescription	0.00	0.00	0.00
Assessments (arch, visual, stre...	0.00	0.00	0.00
Information & Reporting	0.00	0.00	0.00
GIS, Analysis, Obligation	0.00	0.00	0.00
Website Design	0.00	0.00	0.00
Planning - Contract AAA calc	0.00	0.00	0.00
Lidar	0.00	0.00	0.00
Combined TR and Expansion A...	0.00	0.00	0.00
Digital Terrain Model Maintenanc...	0.00	0.00	0.00
New 2019 Photo Imagery	0.00	0.00	0.00
Field Gear, Ribbon, Tools, Radios	0.00	0.00	0.00
Safety	0.00	0.00	0.00
Scanning blocks for hold overfire	0.00	0.00	0.00
Seminars	0.00	0.00	0.00
Total Planning	0.00	0.00	0.00
Total Cost of Goods Sold	14,800.00	7,400.00	7,400.00
Payroll Expenses			
Wages & Salaries	0.00	0.00	0.00
EI Expense	0.00	0.00	0.00
CPP Expense	0.00	0.00	0.00
WCB Expense	0.00	0.00	0.00
User-Defined Expense 1 Expense	0.00	0.00	0.00
User-Defined Expense 2 Expense	0.00	0.00	0.00
User-Defined Expense 3 Expense	0.00	0.00	0.00
User-Defined Expense 4 Expense	0.00	0.00	0.00
User-Defined Expense 5 Expense	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Total Payroll Expense	0.00	0.00	0.00
General & Administrative Expe...			
Amortization	0.00	0.00	0.00
Suspense	0.00	0.00	0.00
Advertising	500.00	500.00	0.00
Bank Charges & Interest	11.00	110.00	-99.00
Gifts	0.00	0.00	0.00
Commercial Liability Insurance	0.00	0.00	0.00
BOD Liability Insurance	0.00	0.00	0.00
Legal	0.00	0.00	0.00
License & Permits	150.00	150.00	0.00
Meals	9.98	50.00	-40.02
Membership Dues	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00
Rentals - Office	0.00	0.00	0.00
Computer Supplies	0.00	0.00	0.00
Supplies & Equipment	0.00	0.00	0.00
Software	41.72	0.00	41.72
Training (Non-Safety)	0.00	0.00	0.00
Travel & Accomodations	126.63	0.00	126.63
WCB Administration	53.97	75.00	-21.03
Grant Support	0.00	0.00	0.00
Community Support	0.00	0.00	0.00
Accounting	0.00	0.00	0.00
Conference Expenses-Contract	0.00	0.00	0.00
Conference Funds Contingency	0.00	0.00	0.00
Conference - Set Up Costs	0.00	0.00	0.00
Taxes Corporate	0.00	0.00	0.00
Total General & Administrative...	893.30	885.00	8.30
Contracted Expenses (Admin)			
Operations Management Fees	6,617.25	7,200.00	-582.75
Manager Training	0.00	0.00	0.00

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Tumbler Ridge Community Forest Corp. Comparative Income Statement

	Actual 2020-01-01 to 2020-01-31	Budget 2020-01-01 to 2020-01-31	Difference
Bookkeeper Fees	406.25	375.00	31.25
District Fees	0.00	0.00	0.00
Mapping	0.00	800.00	-800.00
Contract Electronic Document S...	0.00	0.00	0.00
Field Contract	0.00	0.00	0.00
Burning Piles	1,724.45	2,000.00	-275.55
Contract Layout & GPS	0.00	2,000.00	-2,000.00
Total Contracted Expenses (A...	<u>8,747.95</u>	<u>12,375.00</u>	-3,627.05
Silviculture			
Planting	0.00	0.00	0.00
Backpack Herbicide Work	0.00	0.00	0.00
Cone Collection	0.00	0.00	0.00
Harvesting Costs	0.00	0.00	0.00
Seedlings	0.00	0.00	0.00
Site Treatment	0.00	0.00	0.00
Planting	0.00	0.00	0.00
Walkthroughs	0.00	0.00	0.00
Surveys	0.00	0.00	0.00
Spacing	0.00	0.00	0.00
Brushing	0.00	0.00	0.00
Block 20 Harvesting	0.00	0.00	0.00
Total Silviculture	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL EXPENSE	<u>24,441.25</u>	<u>20,660.00</u>	3,781.25
NET INCOME	<u>77,828.64</u>	<u>82,340.00</u>	-4,511.36