

Tumbler Ridge Community Forest Corp.

Comparative Income Statement

	Actual 2019-01-01 to 2019-01-31	Budget 2019-01-01 to 2019-01-31	Difference
REVENUE			
Sales Revenue			
Block 2	0.00	0.00	0.00
Block 5	0.00	0.00	0.00
Block 6	0.00	0.00	0.00
Block 15	0.00	0.00	0.00
Block 27	0.00	0.00	0.00
Block 28	0.00	0.00	0.00
Block 30	0.00	0.00	0.00
Block 11	0.00	0.00	0.00
Block 21	0.00	0.00	0.00
Block 12	0.00	0.00	0.00
Block 8 Bear Hole	0.00	0.00	0.00
Block 13	0.00	0.00	0.00
Block 9 Quality Creek	0.00	0.00	0.00
Block 14	0.00	0.00	0.00
NDRNT	0.00	0.00	0.00
Block Pond	0.00	0.00	0.00
Block 10 Quality Creek	0.00	0.00	0.00
Block Summer	0.00	0.00	0.00
Block 16 Core Lodge	0.00	0.00	0.00
Block 17 Core Lodge	0.00	0.00	0.00
Block 18 Core Lodge	0.00	0.00	0.00
Block 19 Bypass	0.00	0.00	0.00
Block 20 Golf Block	0.00	0.00	0.00
Block 22 Moose North	0.00	0.00	0.00
Block 23 Bear Hole	0.00	0.00	0.00
Other Revenue	0.00	0.00	0.00
Block 24	0.00	0.00	0.00
Block 25 Sanctuary	0.00	0.00	0.00
Block 26 Bearhole	0.00	0.00	0.00
Block Moose South Ridge Road	0.00	0.00	0.00
Block 37 Bear Hole	0.00	0.00	0.00
Block T1	0.00	0.00	0.00
Block 4 Moose South	0.00	0.00	0.00
Block 40 Sanctuary	0.00	0.00	0.00
Block 41 Sanctuary	0.00	0.00	0.00
Block 42 Sanctuary	0.00	0.00	0.00
Block 43 Card Lock	0.00	0.00	0.00
Block 45 Industrial Area	0.00	0.00	0.00
Interest Earned	4,962.87	5,000.00	-37.13
Interest - Accrual Account	1,769.90	0.00	1,769.90
Grant Bank Account Interest	77.39	0.00	77.39
Sales	0.00	0.00	0.00
Early Payment Sales Discounts	0.00	0.00	0.00
Net Sales	<u>6,810.16</u>	<u>5,000.00</u>	1,810.16
Other Revenue			
Freight Revenue	0.00	0.00	0.00
Total Other Revenue	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL REVENUE	<u>6,810.16</u>	<u>5,000.00</u>	1,810.16
EXPENSE			
COGS Expenses			
Gravel Pit Land Use Charges	0.00	0.00	0.00
Road Supervision	0.00	0.00	0.00
Road Main	0.00	0.00	0.00
Bridge Superstructure	0.00	0.00	0.00
Bridge Construction	0.00	0.00	0.00

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	Actual 2019-01-01 to 2019-01-31	Budget 2019-01-01 to 2019-01-31	Difference
Road Constr / Main Road	0.00	0.00	0.00
Total Road Construction & Maint.	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Contract Expenses	0.00	0.00	0.00
Pond Block Expenses	0.00	0.00	0.00
Harvesting (Stump to Dump)	0.00	0.00	0.00
Piling	0.00	0.00	0.00
Silviculture Accrual Block4	0.00	0.00	0.00
Silviculture Accrual Block 40	0.00	0.00	0.00
Silviculture Accrual Block 5	0.00	0.00	0.00
Silviculture Accrual Block 6	0.00	0.00	0.00
Silviculture Accrual Block 15	0.00	0.00	0.00
Silviculture Accrual Block 27	0.00	0.00	0.00
Stumpage	0.00	0.00	0.00
Silviculture Accrual Code Not U...	0.00	0.00	0.00
Silviculture Accrual Block T45	0.00	0.00	0.00
Silviculture Accrual Block 41	0.00	0.00	0.00
Silviculture Accrual Block 42	0.00	0.00	0.00
Silviculture Accrual Block 43	0.00	0.00	0.00
Silviculture Accrual Block 45	0.00	0.00	0.00
Silviculture Accrual Block 9	0.00	0.00	0.00
Silviculture Accrual Block 10	0.00	0.00	0.00
Silviculture Accrual Block 7	0.00	0.00	0.00
Silviculture Accrual Block 8	0.00	0.00	0.00
Silviculture Accrual Block 21	0.00	0.00	0.00
Silviculture Accrual Open	0.00	0.00	0.00
Silviculture Accrual Block 37	0.00	0.00	0.00
Silviculture Accrual Block 30	0.00	0.00	0.00
Harvesting Supervision Contract	0.00	0.00	0.00
Silviculture Accrual Block 25	0.00	0.00	0.00
Silviculture Accrual Block 26	0.00	0.00	0.00
Silviculture Accrual Block 2	0.00	0.00	0.00
Silviculture Accrual Block 28	0.00	0.00	0.00
Silviculture Accrual CP 1	0.00	0.00	0.00
Silviculture Accrual CP2	0.00	0.00	0.00
Silviculture Accrual Block 3	0.00	0.00	0.00
Silviculture Accrual Block 11	0.00	0.00	0.00
Silviculture Accrual Block 12	0.00	0.00	0.00
Silviculture Accrual Block 13	0.00	0.00	0.00
Silviculture Accrual Block 14	0.00	0.00	0.00
Silviculture Accrual Block 16	0.00	0.00	0.00
Silviculture Accrual Block 17	0.00	0.00	0.00
Silviculture Accrual Block 18	0.00	0.00	0.00
Silviculture Accrual Block 19	0.00	0.00	0.00
Silviculture Accrual Block 20	0.00	0.00	0.00
Silviculture Accrual Block 22	0.00	0.00	0.00
Silviculture Accrual Block 23	0.00	0.00	0.00
Silviculture Accrual Block 24	0.00	0.00	0.00
Total Harvesting	0.00	0.00	0.00
Waste & Residue	0.00	7,400.00	-7,400.00
Annual Rent	0.00	0.00	0.00
Scaling, Waste & Residue Contr...	0.00	0.00	0.00
Total Rent, Scaling & Waste	0.00	7,400.00	-7,400.00
Plan & Prescription	0.00	0.00	0.00
Assessments (arch, visual, stre...	0.00	0.00	0.00
Information & Reporting	0.00	0.00	0.00
GIS, Analysis, Obligation	0.00	0.00	0.00
Website Design	4,250.00	0.00	4,250.00
Planning - Contract AAA calc	925.00	3,000.00	-2,075.00

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Lidar	0.00	0.00	0.00
Combined TR and Expansion A...	0.00	0.00	0.00
Digital Terrain Model Mainten...	0.00	0.00	0.00
New 2019 Photo Imagery	0.00	0.00	0.00
Field Gear, Ribbon, Tools, Radios	0.00	0.00	0.00
Safety	0.00	0.00	0.00
Scanning blocks for hold overfire	0.00	0.00	0.00
Seminars	0.00	0.00	0.00
Total Planning	5,175.00	3,000.00	2,175.00
Total Cost of Goods Sold	5,175.00	10,400.00	-5,225.00
Payroll Expenses			
Wages & Salaries	0.00	0.00	0.00
EI Expense	0.00	0.00	0.00
CPP Expense	0.00	0.00	0.00
WCB Expense	0.00	0.00	0.00
User-Defined Expense 1 Expense	0.00	0.00	0.00
User-Defined Expense 2 Expense	0.00	0.00	0.00
User-Defined Expense 3 Expense	0.00	0.00	0.00
User-Defined Expense 4 Expense	0.00	0.00	0.00
User-Defined Expense 5 Expense	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Total Payroll Expense	0.00	0.00	0.00
General & Administrative Expe...			
Ammortization	0.00	0.00	0.00
Suspense	0.00	0.00	0.00
Advertising	0.00	0.00	0.00
Bank Charges & Interest	15.00	20.00	-5.00
Gifts	0.00	0.00	0.00
Commercial Liability Insurance	0.00	0.00	0.00
BOD Liability Insurance	0.00	0.00	0.00
Legal	0.00	0.00	0.00
License & Permits	0.00	150.00	-150.00
Meals	0.00	225.00	-225.00
Membership Dues	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00
Rentals - Office	0.00	0.00	0.00
Computer Supplies	0.00	0.00	0.00
Supplies & Equipment	0.00	0.00	0.00
Software	41.72	0.00	41.72
Training (Non-Safety)	0.00	0.00	0.00
Travel & Accomodations	0.00	0.00	0.00
WCB Administration	55.15	100.00	-44.85
Grant Support	30,600.00	0.00	30,600.00
Community Support	0.00	0.00	0.00
Accounting	0.00	0.00	0.00
Conference Expenses-Contract	0.00	0.00	0.00
Conference Funds Contingency	0.00	0.00	0.00
Conference - Set Up Costs	0.00	0.00	0.00
Taxes Corporate	0.00	0.00	0.00
Total General & Administrative...	30,711.87	495.00	30,216.87
Contracted Expenses (Admin)			
Operations Management Fees	4,638.00	5,000.00	-362.00
Manager Training	0.00	0.00	0.00
Bookkeeper Fees	448.88	400.00	48.88
District Fees	0.00	0.00	0.00
Mapping	443.50	600.00	-156.50
Contract Electronic Document S...	0.00	0.00	0.00
Field Contract	0.00	0.00	0.00
Burning Piles	0.00	0.00	0.00

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Contract Layout & GPS	0.00	2,000.00	-2,000.00
Total Contracted Expenses (A...	<u>5,530.38</u>	<u>8,000.00</u>	-2,469.62
Silviculture			
Planting	0.00	0.00	0.00
Backpack Herbicide Work	0.00	0.00	0.00
Cone Collection	0.00	0.00	0.00
Harvesting Costs	0.00	0.00	0.00
Seedlings	0.00	0.00	0.00
Site Treatment	0.00	0.00	0.00
Planting	0.00	0.00	0.00
Walkthroughs	0.00	0.00	0.00
Surveys	0.00	0.00	0.00
Spacing	0.00	0.00	0.00
Brushing	0.00	0.00	0.00
Block 20 Harvesting	0.00	0.00	0.00
Total Silviculture	<u>0.00</u>	<u>0.00</u>	0.00
TOTAL EXPENSE	<u>41,417.25</u>	<u>18,895.00</u>	22,522.25
NET INCOME	<u>-34,607.09</u>	<u>-13,895.00</u>	-20,712.09

Tumbler Ridge Community Forest Corp.

Balance Sheet As at 2019-01-31

ASSET

Current Assets

Petty Cash	200.00	
Grant Account	164,669.45	
Silviculture Accruals Account	824,977.90	
Chequing Bank Account	2,484,489.63	
Total Cash		3,474,336.98
Investments		0.00
Accounts Receivable	-115.54	
Allowance for Doubtful Accounts	0.00	
Advances & Loans	0.00	
Total Receivable		-115.54
Purchase Prepayments		0.00
Prepaid Expenses		0.00
Inventory		0.00
Total Current Assets		3,474,221.44

Capital Assets

Leasehold Improvements		0.00
Office Furniture & Equipment	0.00	
Accum. Amort. -Furn. & Equip.	0.00	
Net - Furniture & Equipment		0.00
Vehicle	0.00	
Accum. Amort. -Vehicle	0.00	
Net - Vehicle		0.00
Building	0.00	
Accum. Amort. -Building	0.00	
Net - Building		0.00
Land		0.00
Total Capital Assets		0.00

Other Non-Current Assets

Computer Equipment		0.00
Accum Amort - Computer Equip...		0.00
Computer Software		0.00
Goodwill		0.00
Incorporation Cost		0.00
Total Other Non-Current Assets		0.00

TOTAL ASSET

3,474,221.44

LIABILITY

Current Liabilities

Block 8 Bear Hole Lake	14,571.00
Block 9 Quality Creek	58,023.00
Block 10 Quality Creek	14,091.00
Block T1	0.00
Block 4 Moose South	36,880.00
Block 40 Sanctuary Valley	17,453.00
Block 41	29,329.00
Block 42	12,931.00
Block T45	33,462.00
Accounts Payable	32,249.43
Block 16	9,800.00
Block 17	7,400.00
Block 18	31,350.00
Block 19	6,450.00
Block 20	16,950.00
Block 22	110,450.00
Block 26	30,250.00
Block 24	13,350.00

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2019-01-31

Block CP1		43,370.00
Block CP2		16,250.00
Block 3 CP3		28,950.00
Block 11 CP3		59,800.00
Block 12 CP3		6,350.00
Block 13 CP3		36,500.00
Block 14 CP3		25,900.00
Block 25		12,550.00
Block 28		21,800.00
Block 30		5,550.00
Block Moose South Ridge Road		0.00
Block 37 Bear Hole		55,239.00
Block 23 Bear Hole		8,900.00
Block 21		59,309.00
GST Taxes payable		0.00
Vacation payable		0.00
EI Payable	0.00	
CPP Payable	0.00	
GST Tax Payable	0.00	
Total Receiver General		0.00
WCB Payable		0.00
User-Defined Expense 1 Payable		0.00
User-Defined Expense 2 Payable		0.00
User-Defined Expense 3 Payable		0.00
User-Defined Expense 4 Payable		0.00
User-Defined Expense 5 Payable		0.00
Deduction 1 Payable		0.00
Deduction 2 Payable		0.00
Deduction 3 Payable		0.00
Deduction 4 Payable		0.00
Deduction 5 Payable		0.00
HST Charged on Sales	0.00	
HST Charged on Sales - Rate 2	0.00	
HST Paid on Purchases	0.00	
HST Payroll Deductions	0.00	
HST Adjustments	0.00	
HST Owing (Refund)		0.00
GST Charged on Sales	25,005.51	
GST Paid on Purchases	-4,958.54	
GST Owing (Refund)		20,046.97
PST Charged on Sales	0.00	
PST Paid on Purchases	0.00	
PST Owing (Refund)		0.00
Prepaid Sales/Deposits		0.00
Total Current Liabilities		875,504.40
Long Term Liabilities		
Bank Loans		0.00
Mortgage Payable		0.00
Loans from Shareholders		0.00
Total Long Term Liabilities		0.00
TOTAL LIABILITY		875,504.40
EQUITY		
Share Capital		
Common Shares		200,000.00
Preferred Shares		0.00
Total Share Capital		200,000.00
Retained Earnings		
Retained Earnings - Previous Year		2,433,324.13

Tumbler Ridge Community Forest Corp.
Balance Sheet As at 2019-01-31

Current Earnings	-34,607.09
Total Retained Earnings	<u>2,398,717.04</u>
TOTAL EQUITY	<u>2,598,717.04</u>
LIABILITIES AND EQUITY	<u><u>3,474,221.44</u></u>